

COMMITTEE REPORT
SENATE

FURTHER:

1/13/86

Date 3/25/86

Mr. President

The Committee on FINANCE considered SB 339
relating to mercury classics.

and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass
- do pass with attached amendment(s)
- replace with/or adopt CS for SB 339 (FIN)
- new title
- same title and recommends "DO PASS"
- and attached a "LETTER OF INTENT" NEW FISCAL NOTE
& REV
- reports it back without recommendation
- recommends referral to _____ Committee

MEMBERS SIGNING
DO PASS

~~_____~~

MEMBERS HAVING
OTHER RECOMMENDATIONS

Rob Halford NO REC

co- _____
 Chairman

 Chairman recommendation

STATE OF ALASKA 1986 LEGISLATIVE SESSION
FISCAL NOTE

Revision Date: 1/21/86

REQUEST

Bill/Resolution No: SB 339
Title: An Act Relating to Mercury Classics

Sponsor: Senator Bennett
Requestor: Finance
Date of Request: January 15, 1986

FISCAL DETAIL

Agency Affected: Revenue
BRU: Public Services

Components: Public Services Operating

EXPENDITURES/REVENUES: (Thousands of Dollars)

<u>OPERATING</u>	<u>FY 86</u>	<u>FY 87</u>	<u>FY 88</u>	<u>FY 89</u>	<u>FY 90</u>	<u>FY 91</u>
PERSONAL SERVICES	-	-	-	-	-	-
TRAVEL	-	-	-	-	-	-
CONTRACTUAL	-	-	-	-	-	-
SUPPLIES	-	-	-	-	-	-
EQUIPMENT	-	-	-	-	-	-
LAND & STRUCTURES	-	-	-	-	-	-
GRANTS/CLAIMS	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-
<u>TOTAL OPERATING</u>	-	-	-	-	-	-

<u>CAPITAL</u>	-	-	-	-	-	-
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<u>REVENUE</u>	-	-	-	-	-	-
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FUNDING: (Thousands of Dollars)

GENERAL FUND	-	-	-	-	-	-
FEDERAL FUNDS	-	-	-	-	-	-
OTHER	-	-	-	-	-	-
<u>TOTAL</u>	-	-	-	-	-	-

POSITIONS:

FULL-TIME	-	-	-	-	-	-
PART-TIME	-	-	-	-	-	-
TEMPORARY	-	-	-	-	-	-

ANALYSIS: Attach a separate page if necessary

Prepared by: Sally Smith, Director
Division: Public Services

Phone: 465-2392
Date: January 21, 1986

Approved by: Henry A. Hudale
Commissioner: Revenue

Date: January 23, 1986

Distribution (by Agency preparing fiscal note):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management & Budget
- Impacted Agency(ies)

Introduced: 1/13/86
Referred: Finance

THE FINANCE COMMITTEE
BY BENNETT BY REQUEST

1 IN THE SENATE

2

CS SENATE BILL NO. 339 (Fin)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to mercury classics."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 05.15.100(a) is amended to read:

9 (a) The commissioner of revenue may issue a permit to a municipi-
10 pality or qualified organization. The permit gives the municipality
11 or organization the privilege of conducting bingo, raffles and lotter-
12 ies, ice classics, rain classics, mercury classics, dog mushers'
13 contests, fish derbies, and contests of skill.

14 * Sec. 2. AS 05.15.180(b) is amended to read:

15 (b) With the exception of raffles, lotteries, rain classics,
16 mercury classics, and other activities authorized under AS 05.15.-
17 100(b), an activity may not be licensed under this chapter unless it
18 existed in the state in substantially the same form and was conducted
19 in substantially the same manner before January 1, 1959.

20 * Sec. 3. AS 05.15.210 is amended by adding a paragraph to read:

21 (24) "mercury classic" means a game of chance where a prize
22 of money is awarded for the closest guess of the time the temperature
23 reaches a certain degree. ~~and is limited to the mercury classic~~
24 ~~operated and administered by the Greater Fairbanks Chamber of~~
25 ~~Commerce.~~

AMENDMENT ADOPTED BY SFC 3/25/86

Line 23

After "degree" INSERT "o" and DELETE remainder of sentence

ANALYSIS FOR SENATE BILL 339

An Act relating to mercury classics

This bill would add a new type of game, "mercury classic" to the statutes relating to games of chance and contests of skill. It would be a game of chance where a monetary prize is awarded for the closest guess to the date and time when the temperature in Fairbanks first reaches -40 degrees.

There is no fiscal impact.

Alaska State Legislature


P O BOX 2801
FAIRBANKS, ALASKA 99707



P O BOX V - STATE CAPITOL
JUNEAU, ALASKA 99811

Senate Office of the President,

To: Senator John Sackett, Co-Chair
Senator Jan Faiks, Co-Chair
Senate Finance Committee

From: Senator Don Bennett 

Date: March 18, 1986

Re: SB 339, "An Act relating to mercury classics."

Senate Bill 339 was introduced at the request of the Greater Fairbanks Chamber of Commerce, a non-profit civic organization which has been operating since 1952. The Chamber's purpose is to promote commercial, industrial and professional activity in the community, and to make living in Fairbanks a source of pride.

As envisioned by the Chamber, the Mercury Classic would be an event similar to the Nenana Ice Classic. Instead of guessing when the ice goes out, however, participants would guess the time at which the temperature in Fairbanks first reaches -40° . Chances would be sold for \$2.00 through a local distribution system from March to October of each year.

The Chamber intends to use the revenues generated by the sale of Mercury Classic tickets to promote the annual Fairbanks Ice Festival, particularly to promote national and international tourism and participation in this event. The festival is a winter carnival held in March.

Please feel free to contact me if you have any questions.

SENATE FINANCE COMMITTEE

M E M O R A N D U M

DATE: March 25, 1986

TO: Lynn Barnes
Legal Services

FROM: Vicki (4935)
Cap Bldg Rm 413

RE: CS for SB 339 (Finance)

Please prepare a Finance Committee Substitute for SB 339 reflecting the amendment adopted by the Senate Finance Committee.

CS SB 339 (Fin) was reported out at the Committee meeting this morning and read across at the 11:00 a.m. Senate floor session.

Please return to me asap.

THANX!