

**COMMITTEE REPORT**  
**SENATE**

FURTHER:

1/13/86

Date \_\_\_\_\_

Mr. President

The Committee on FINANCE considered SB 337  
special appropriation from the undistributed income account of the Alaska  
permanent fund to the principal of the Alaska permanent fund; efd.

and (a majority of the committee) (the committee) reports it back with  
the following recommendations:

- do pass
- do pass with attached amendment(s)
- replace with/or adopt CS for \_\_\_\_\_
- new title \_\_\_\_\_
- same title and recommends \_\_\_\_\_
- and attached a "LETTER OF INTENT"  NEW FISCAL NOTE
- reports it back without recommendation
- recommends referral to \_\_\_\_\_ Committee

MEMBERS SIGNING  
DO PASS

MEMBERS HAVING  
OTHER RECOMMENDATIONS

\_\_\_\_\_  
\_\_\_\_\_  
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\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Chairman recommendation

Introduced: 1/13/86  
Referred: Finance

1 IN THE SENATE

BY KERTTULA AND V. FISCHER  
HALFORD

2 SENATE BILL NO. 337

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation from the  
7 undistributed income account of the Alaska permanent  
8 fund to the principal of the Alaska permanent fund;  
9 and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. The unexpended and unobligated balance of the undistrib-  
12 uted income account in the Alaska permanent fund (AS 37.13.145) is appro-  
13 priated to the principal of the Alaska permanent fund.

14 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.-  
15 10.070(c).

ALASKA STATE LEGISLATURE

14th Legislature 2nd Session

SENATE BILL NO. 337

By KERTTULA, V. FISCHER  
HALFORD

"An Act making a special appropriation from the undistributed income account of the Alaska permanent fund to the principal of the Alaska permanent fund; and providing for an effective date."

Introduced in the Senate ... 1/13, 19...86

HISTORY IN THE SENATE

1986

1

13

Read first time and referred to Committee on

Finance

Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed  
Signed by President  
Sent to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19

Read first time and referred to Committee on

Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed  
Signed by Speaker  
Returned to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19

Received from House

To enrolling

Reported correctly enrolled

Sent to Governor

..... by Governor

Filed with Lt. Governor

Chapter No. ....

SECTIONAL ANALYSIS FOR SENATE BILL 337

An Act making a special appropriation from the undistributed income account of the Alaska permanent fund to the principal of the Alaska permanent fund and providing for an effective date

Section 1

Appropriates the unexpended and unobligated portion of the Undistributed Income Account which as of December 31, 1985, had a balance of \$903,713,000.00.

Section 2

Immediate effective date.

2/11/86  
OKC-86  
Bradley ✓

A M E N D M E N T

Offered in the SENATE

By Halford  
and Kerttula

TO: SB 337

Page 1, line 8, through line 9, delete "; and providing for an effective date"

Page 1, after line 10, delete all material and insert a new bill section to read:

"\* Section 1. On the repeal of the income averaging provision of the laws relating to Alaska permanent fund (AS 37.13.140) and the repeal of the undistributed income account in the Alaska permanent fund (AS 37.15.145), the unexpended and unobligated balance of the undistributed income account in the Alaska permanent fund is appropriated to the principal of the Alaska permanent fund."

*2/11/86  
Amendment  
inserted out hand  
not discussed  
in closed session*

# STATE OF ALASKA 1986 LEGISLATIVE SESSION FISCAL NOTE

Revision Date : \_\_\_\_\_

**REQUEST**

Bill/Resolution No. : SB 337  
 Title : An Act Making a Special  
 Appropriation from the UIA of the  
Alaska Permanent Fund to the Principal  
 Sponsor : Kerttula, et. al.  
 Requestor : Senate Finance  
 Date of Request : 2/17/86

**FISCAL DETAIL**

Agency Affected : \_\_\_\_\_  
 BRU : \_\_\_\_\_  
 \_\_\_\_\_  
 Components : \_\_\_\_\_  
 \_\_\_\_\_

**EXPENDITURES/REVENUES : (Thousands of Dollars)**

OPERATING	FY 86	FY 87	FY 88	FY 89	FY 90	FY 91
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING						

CAPITAL						
---------	--	--	--	--	--	--

REVENUE						
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Millions

**FUNDING : (Thousands of Dollars)**

GENERAL FUNDS	985.27	39.07	47.17	53.68	56.37	59.20
FEDERAL FUNDS	(985.27)	(39.07)	(47.17)	(53.68)	(56.37)	(59.20)
OTHER						
TOTAL						

PF-Prin  
PF-UIA

**POSITIONS :**

FULL-TIME						
PART-TIME						
TEMPORARY						

**ANALYSIS :** Attach a separate page if necessary

Increase in PF-Prin after 1986 is the result of increased inflation proofing.

Prepared by : Mary Ellen Frank  
 Division : Revenue/Commissioner's Office/Research

Phone : 465-2174  
 Date : 2/21/86

Approved by Commissioner : [Signature]  
 Agency : \_\_\_\_\_

Date : 2/24/86

**Distribution (by Agency preparing fiscal note) :**

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

Introduced: 1/13/86  
Referred: Finance

BY KERTTULA, V.FISCHER  
AND HALFORD

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2 SENATE BILL NO. 337

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - SECOND SESSION

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