

COMMITTEE REPORT

SENATE

FURTHER:

4/17/86

Date 5/10/86

Mr. President

The Committee on FINANCE considered SS HB 20
relating to interest on deposits collected by public utilities.

and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass
- do pass with attached amendment(s)
- replace with/or adopt SCS for SS HB 20 (LEC)
- new title
- same title and recommends "DO PASS"
- and attached a "LETTER OF INTENT" NEW FISCAL NOTE
- reports it back without recommendation 0 CED (APUC)
- recommends referral to _____ Committee

MEMBERS SIGNING
DO PASS

[Signature]
Reik Hoefel
Paul Fright
[Signature]
[Signature]

MEMBERS HAVING
OTHER RECOMMENDATIONS

[Signature]
[Signature]
[Signature]
[Signature]

C- [Signature]
Chairman
[Signature]
Chairman recommendation

4/0

FISCAL NOTE

Revision Date: _____

REQUEST

Bill/Resolution No.: SSHB20
Title: Interest on deposits by Utilities

FISCAL DETAIL

Agency Affected: AK Public Utilities Commission
BRU: same
Components: Administration

Sponsor: Goll, Sund, Marrou, Gruenberg
Requestor: Jeanne Smith & Taylor
Date of Request: House Rules PH465-3764
2/4/86

EXPENDITURES/REVENUES : (Thousands of Dollars)

OPERATING	FY 86	FY 87	FY 88	FY 89	FY 90	FY 91
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0	0	0	0	0	0

CAPITAL	0	0	0	0	0	0
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REVENUE	0	0	0	0	0	0
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FUNDING : (Thousands of Dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER						
TOTAL	0	0	0	0	0	0

POSITIONS :

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

ANALYSIS : Attach a separate page if necessary

No Fiscal Impact

Prepared by: T. S. Moninski, Dep. Director Phone: 276-6222
 Division: AK Public Utilities Commission Date: 2/4/86
 Approved by Commissioner: Loren H. Mansbury Date: 2/4/86
 Agency: Commerce

Distribution (by Agency preparing fiscal note):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

R/p 5/10/86

Offered: 4/17/86
Referred: Finance

Original sponsors: Goll, Sund,
Marrou, et al

BY THE LABOR AND
COMMERCE COMMITTEE

1 IN THE HOUSE

2 SENATE CS FOR SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 20 (L&C)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to interest on deposits collected by
7 public utilities."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 42.05 is amended by adding a new section to read:

10 Sec. 42.05.365. INTEREST ON DEPOSITS. (a) A public utility may
11 collect and retain a deposit for contracted recurring monthly service.
12 A public utility that collects and retains a deposit of \$100 or more
13 for recurring monthly service shall pay interest on that deposit at or
14 before the time it is returned. Interest paid under this section
15 shall be at the legal rate of interest at the time the deposit is
16 made. However, if the deposit is placed in an interest bearing ac-
17 count, the utility shall pay the interest rate of the interest bearing
18 account.

19 (b) If delinquent payments result in interruption of service, a
20 public utility is not required to pay interest under (a) of this
21 section for 12 months after reestablishment of service.

Introduced: 3/4/85
Referred: Labor & Commerce
and Finance

BY GOLL, SUND, MARROU,
GRUENBERG AND TAYLOR

1 IN THE HOUSE

2

SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 20

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

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For an Act entitled: "An Act relating to interest on deposits collected by
public utilities."

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SENATE

FURTHER: FINANCE

2/10/86

Date 16 April 86

Mr. President

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MEMBERS SIGNING
DO PASS

MEMBERS HAVING
OTHER RECOMMENDATIONS

Bill Ray
John Patrick

Paul H. Z. [Signature]
Chairman
Do Pass
Chairman recommendation