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STATE OF ALASKA
THE LEGISLATURE

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JUNEAU, ALASKA 99811
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May, 1986

Copies of minutes listed below were originally included in this file. The minutes are available on the STAIRS date base CM 14. In order to save space copies of minutes have not been left in the files.

Jeanie Henry

House Judiciary

5/10/86

8:00 AM

HOUSE
COMMITTEE REPORT

(7)

Date referred: 5/8/86

FURTHER REFERRALS: FINANCE

DATE: _____

The JUDICIARY Committee has considered CSSB 355(Fin)

"An Act relating to a court facility in Fairbanks; and providing for an effective date."

and recommends:

- do pass
- do not pass
- do pass with attached amendment(s)
- no recommendation
- replace with HCS CSSB 355(JUD)] same title
-] new title

and recommends _____

further referral to the _____ Committee

- and attaches:
- letter of intent
 - first fiscal note
 - new fiscal note
 - zero fiscal note

SIGNING NO PASS:

[Signature]

[Signature]

SIGNING OTHER RECOMMENDATIONS:

[Signature] no rec
[Signature] no rec

[Signature]
Chairman

Werners

Original sponsor: Bennett

1 IN THE SENATE BY THE JUDICIARY COMMITTEE
 2 HOUSE CS FOR CS FOR SENATE BILL NO. 355 (Judiciary)
 3 IN THE LEGISLATURE OF THE STATE OF ALASKA
 4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a court facility in Fairbanks;
 7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The legislature finds that a need exists for a new court
 10 facility in Fairbanks and that the needed facility must be acquired in as
 11 economical manner as possible. In acquiring the necessary court facility
 12 the supreme court should

13 (1) investigate the feasibility of using state land in the
 14 Fairbanks area as a site for a court facility;

15 (2) investigate the feasibility of contracting with the Alaska
 16 State Housing Authority or with a local government utilizing municipal
 17 revenue bonds to provide the space necessary for a Fairbanks court facili-
 18 ty; and

19 (3) coordinate space acquisition in Fairbanks with other state
 20 agencies.

21 * Sec. 2. The supreme court may enter into a lease-purchase agreement
 22 not to exceed a cost of \$29,900,000 for construction and all other related
 23 costs of a court facility in Fairbanks, if

24 (1) a day-care facility for the use of employees, jurors, wit-
 25 nesses and other appropriate persons is included in the project; and

26 (2) 15 percent of parking spaces for the court facility are
 27 reserved for the public.

28 * Sec. 3. This Act takes effect immediately in accordance with AS 01.-
 29 10.070(c).

STATE OF ALASKA 1986 LEGISLATIVE SESSION
FISCAL NOTE

Revision Date : _____

REQUEST

FISCAL DETAIL

Bill/Resolution No. : CS SB 355 fm
 Title : AN ACT MAKING A SPECIAL
APPROPRIATION FOR THE CONSTRUCTION
OF A NEW COURT FACILITY IN FAIRBANKS.
 Sponsor : _____
 Requestor : _____
 Date of Request : _____

Agency Affected : ALASKA COURT SYSTEM
 BRU : TRIAL COURTS
 Components : _____

EXPENDITURES/REVENUES : (Thousands of Dollars)

OPERATING	FY 86	FY 87	FY 88	FY 89	FY 90	FY 91
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						3,701.0
TOTAL OPERATING	-0-	-0-	-0-	-0-	-0-	3,701.0
CAPITAL						
REVENUE						

FUNDING : (Thousands of Dollars)

GENERAL FUND						3,701.0
FEDERAL FUNDS						
OTHER						
TOTAL	-0-	-0-	-0-	-0-	-0-	3,701.0

POSITIONS :

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS : Attach a separate page if necessary

SEE ATTACHED SUMMARY

Prepared by : ROBERT G. FISHER Phone : 264-8215
 Division : ALASKA COURT SYSTEM Date : 4/2/86

Approved by Commissioner : _____ Date : 4/2/86
 Agency : ALASKA COURT SYSTEM

Distribution (by Agency preparing fiscal note) :

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

ALASKA COURT SYSTEM
 NEW FAIRBANKS COURT FACILITY
 CAPITAL BUDGET REQUEST

ASSUMPTIONS: Project planning and design work to commence 7/1/86 and to finish 6/30/88. Building construction and remodeling of existing facility to commence 7/1/88 and to finish 6/30/91.

PROJECT COSTS:

Site acquisition and development, architectural and engineering fees. Remodeling of existing facility. Miscellaneous costs, permits, and fees. Building and parking construction. Construction management, furniture, fixtures and equipment, and other project costs.	\$27,465,000 *****
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PROJECT FINANCING:

Bond issue (8%, 25 year)	\$28,610,000
Underwriter costs (\$40 per \$1,000)	1,145,000 -----
Net proceeds	\$27,465,000 =====
Total debt service (see attached debt service schedule)	\$62,535,000 *****

Operating and maintenance costs are responsibility of Department of Transportation.

NEW FAIRBANKS COURT FACILITY
DEBT SERVICE SCHEDULE

DATE	OUTSTANDING	CONSTRUCTION PERIOD NET INTEREST	INTEREST	SINKING FUND PAYMENT	TOTAL DEBT SERVICE
Jul-86	\$28,610,000	\$0	\$0	\$0	\$0
Jan-87	28,610,000	84,286	0	0	84,286
Jul-87	28,610,000	122,773	0	0	122,773
Jan-88	28,610,000	161,259	0	0	161,259
Jul-88	28,610,000	199,746	0	0	199,746
Jan-89	28,610,000	367,685	0	0	367,685
Jul-89	28,610,000	497,137	0	0	497,137
Jan-90	28,610,000	626,590	0	0	626,590
Jul-90	28,610,000	756,042	0	0	756,042
Jan-91	28,610,000	885,495	0	0	885,495
Jul-91	28,610,000	1,014,947	0	0	1,014,947
Jan-92	28,610,000	0	1,144,400	301,077	1,445,477
Jul-92	28,610,000	0	1,144,400	301,077	1,445,477
Jan-93	28,610,000	0	1,144,400	301,077	1,445,477
Jul-93	28,610,000	0	1,144,400	301,077	1,445,477
Jan-94	28,610,000	0	1,144,400	301,077	1,445,477
Jul-94	28,610,000	0	1,144,400	301,077	1,445,477
Jan-95	28,610,000	0	1,144,400	301,077	1,445,477
Jul-95	28,610,000	0	1,144,400	301,077	1,445,477
Jan-96	28,610,000	0	1,144,400	301,077	1,445,477
Jul-96	28,610,000	0	1,144,400	301,077	1,445,477
Jan-97	28,610,000	0	1,144,400	301,077	1,445,477
Jul-97	28,610,000	0	1,144,400	301,077	1,445,477
Jan-98	28,610,000	0	1,144,400	301,077	1,445,477
Jul-98	28,610,000	0	1,144,400	301,077	1,445,477
Jan-99	28,610,000	0	1,144,400	301,077	1,445,477
Jul-99	28,610,000	0	1,144,400	301,077	1,445,477
Jan-2000	28,610,000	0	1,144,400	301,077	1,445,477
Jul-2000	28,610,000	0	1,144,400	301,077	1,445,477
Jan-2001	28,610,000	0	1,144,400	301,077	1,445,477
Jul-2001	28,610,000	0	1,144,400	301,077	1,445,477
Jan-2002	28,610,000	0	1,144,400	301,077	1,445,477
Jul-2002	28,610,000	0	1,144,400	301,077	1,445,477
Jan-2003	28,610,000	0	1,144,400	301,077	1,445,477
Jul-2003	28,610,000	0	1,144,400	301,077	1,445,477
Jan-2004	28,610,000	0	1,144,400	301,077	1,445,477
Jun-2004	28,610,000	0	1,144,400	301,077	1,445,477
Jan-2005	28,610,000	0	1,144,400	301,077	1,445,477
Jul-2005	28,610,000	0	1,144,400	301,077	1,445,477
Jan-2006	28,610,000	0	1,144,400	301,077	1,445,477
Jul-2006	28,610,000	0	1,144,400	301,077	1,445,477
Jan-2007	28,610,000	0	1,144,400	301,077	1,445,477
Jul-2007	28,610,000	0	1,144,400	301,077	1,445,477
Jan-2008	28,610,000	0	1,144,400	301,077	1,445,477
Jul-2008	28,610,000	0	1,144,400	301,077	1,445,477
Jan-2009	28,610,000	0	1,144,400	301,077	1,445,477
Jul-2009	28,610,000	0	1,144,400	301,077	1,445,477
Jan-2010	28,610,000	0	1,144,400	301,077	1,445,477
Jul-2010	28,610,000	0	1,144,400	301,077	1,445,477
Jan-2011	28,610,000	0	1,144,400	301,077	1,445,477
Jul-2011	28,610,000	0	1,144,400	301,077	1,445,477
TOTAL		\$4,715,960	\$45,776,000	\$12,043,080	\$62,535,040

ALASKA COURT SYSTEM
 NEW FAIRBANKS COURT FACILITY
 SURPLUS FUNDS INVESTMENT SCHEDULE

DATE	SITE & PLANNING DRAWS	CONSTRUCT- ION DRAWS	TOTAL DRAWS	BALANCE	INTEREST INCOME
Jul-86	ORIGINAL ISSUE	\$0	\$0	\$27,465,000	\$0
Jul-86	962,160	0	962,160	26,502,840	0
Jan-87	962,160	0	962,160	25,540,680	1,060,114
Jul-87	962,160	0	962,160	24,578,520	1,021,627
Jan-88	962,160	0	962,160	23,616,360	983,141
Jul-88	962,160	3,236,314	4,198,474	13,417,886	944,654
Jan-89	0	3,236,314	3,236,314	16,181,572	776,715
Jul-89	0	3,236,314	3,236,314	12,945,258	647,263
Jan-90	0	3,236,314	3,236,314	9,708,944	517,810
Jul-90	0	3,236,314	3,236,314	6,472,630	388,358
Jan-91	0	3,236,314	3,236,314	3,236,316	258,905
Jul-91	0	3,236,314	3,236,314	2	129,453
	\$4,610,300	\$22,654,198	\$27,464,998		\$6,728,040