

COMMITTEE REPORT
HOUSE

(11)

FURTHER:

5/10/88

Date: 5-11-88

The Committee on FINANCE has had CSB 311 (PL)

"An Act increasing the bond authorization for airport revenue bonds and providing for an effective date."

under consideration and recommends:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for _____ same title
 new title
- and recommends _____
- AND attaches a "Letter of Intent" New Fiscal Note
 Zero Fiscal Note Attached
- reports it back without recommendation
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

MEMBERS HAVING
OTHER RECOMMENDATIONS:

[Handwritten signatures]

[Blank lines for other recommendations]

[Handwritten signature]

CHAIRMAN

STATE OF ALASKA 1985 LEGISLATIVE SESSION
FISCAL NOTE

Revision Date _____

REQUEST

Bill/Resolution No: CS SB 311 (Fin)
Title: Airport Revenue Bonds

Sponsor: Senate Finance
Requestor: Senate Finance
Date of Request: May 9, 1985

FISCAL DETAIL

Agency Affected: State Bond Committee
Program Category Affected: Debt Service
BRU, Program of Subprogram(s) Affected: International Airports Revenue Bonds
Debt Service

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 85	FY 86	FY 87	FY 88	FY 89	FY 90
OPERATING						
100 PERSONAL SERVICES	-	-	-	-	-	-
200 TRAVEL	-	-	-	-	-	-
300 CONT. ACTUAL	-	-	-	-	-	-
400 SUPPLIES	-	-	-	-	-	-
500 EQUIPMENT	-	-	-	-	-	-
600 LANDS & STRUCTURES	-	-	-	-	-	-
700 GRANTS, CLAIMS	-	-	-	-	-	-
800 MISCELLANEOUS	-	5,100	4,400	4,400	4,400	4,400
TOTAL OPERATING	-	5,100	4,400	4,400	4,400	4,400
CAPITAL	-	-	-	-	-	-
REVENUE	-	-	-	-	-	-

FUNDING: (Thousands of Dollars)

GENERAL FUND	-	-	-	-	-	-
FEDERAL FUNDS	-	-	-	-	-	-
OTHER	-	5,100	4,400	4,400	4,400	4,400
TOTAL	-	5,100	4,400	4,400	4,400	4,400

POSITIONS:

FULL-TIME	-	-	-	-	-	-
PART-TIME	-	-	-	-	-	-
TEMPORARY	-	-	-	-	-	-

ANALYSIS: Attach a separate page for analysis.

Prepared By: Milt Barker MB
Division: Treasury

Phone: 465-2350
Date: May 9, 1985

Approved by Commissioner: [Signature]
Agency: Department of Revenue

Date: 5/9/85

Distribution (by Agency preparing fiscal note):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

CS SB 311
Fiscal Note Analysis

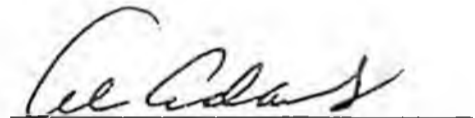
Assumes issuance of bonds of \$38,000,000 at 11% level debt service for 30 years plus \$700,000 in issuance costs for FY 86.

The appropriation for FY 86 and FY 87 is from the International Airports Construction Fund. Thereafter, appropriations would be from the International Airports Revenue Fund.

HOUSE JOURNAL

HOUSE FINANCE COMMITTEE
LETTER OF INTENT
FOR
CS SB 311 (FIN)

There has been testimony before the House Finance Committee that parking fees were increased at the Anchorage International Airport as a measure to balance supply and demand. The legislature intends that with the construction of the new Anchorage International Airport parking facility, parking fees shall be reduced to reflect the new supply of parking spots available.


Al Adams, Chair
House Finance Committee

Offered: 5/10/85
Referred: Rules

Original sponsor: Finance Committee

1 IN THE SENATE BY THE FINANCE COMMITTEE
2 CS FOR SENATE BILL NO. 311 (Finance)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FOURTEENTH LEGISLATURE - FIRST SESSION
5 A BILL
6 For an Act entitled: "An Act increasing the bond authorization for airport
7 revenue bonds; and providing for an effective date."
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
9 * Section 1. AS 37.15.410 is amended to read:
10 Sec. 37.15.410. BOND AUTHORIZATION. For the purpose of provid-
11 ing part or all of the money to be used, with or without any grants or
12 other money that [WHICH] may become available, the issuance and sale
13 of revenue bonds of the state in the total principal sum of not to
14 exceed \$100,825,000 [\$62,825,000] is authorized to acquire, equip,
15 construct, and install the additions, improvements, extensions, and
16 facilities authorized in AS 37.15.510. The principal of and interest
17 on these bonds shall be paid out of and secured by the gross revenues
18 derived by the state from the ownership, lease, use, and operation of
19 the airports, and of all the facilities of them and out of any other
20 revenues or money that [WHICH] the state legislature may provide
21 exclusive of any state tax or license.
22 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
23 10.070(c).

From Rieger

LETTER OF INTENT
FOR
SB 311

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Introduced: 5/6/85
Referred: Finance

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BY THE FINANCE COMMITTEE

2

SENATE BILL NO. 311

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - FIRST SESSION

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