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STATE OF ALASKA
FISCAL NOTE

Revision Date , 1983

I. REQUEST

Bill/Resolution No.: SB 235
 Title: An Act Amending PERS
 Sponsor: Moss
 Requestor:

II. FISCAL DETAIL

Agency Affected: Administration
 Program Category Affected: Cent. Adm. Svs.
 BRU, Program of Subprogram(s) Affected: Retirement & Benefits

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 83	FY 84	FY 85	FY 86	FY 87	FY 88
OPERATING						
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC						
TOTAL OPERATING		-0-	-0-	-0-	-0-	-0-
CAPITAL						
REVENUE						

FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER (Specify Source)						

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

III. SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:

IV. ANALYSIS: Attach a separate page for any Analysis

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 Division: Retirement & Benefits Date: 4/13/83

Approved by Commissioner: Lisa Rudd, Commissioner Date: 4/13/83
 Department: Administration

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- Original to Legislative Finance
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3/8/83

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IV Analysis:

The cost of this bill will be borne entirely by the PERS employers (school districts). The individual employer contribution rates will increase by 1.71% of their PERS payroll.

The total costs to school districts who are participating in PERS is expected to be as follows:

<u>FY 84</u>	<u>FY 85</u>	<u>FY 86</u>	<u>FY 87</u>	<u>FY 88</u>
\$5,465.1	\$5,902.3	\$6,374.4	\$6,884.3	\$7,435.0

If this bill becomes law, the funding ratio in PERS will decrease by .7%.

The total actuarial present value of cost of this bill is \$15.5 million.