

HB

66

Alaska State Legislature

Representative John Lindauer
District 10-A
3933 Geneva Place
Anchorage, AK 99508



While in Juneau
Pouch V
Juneau, AK 99811
465-3709

House of Representatives

April 11, 1983

TO: Senate State Affairs Committee

FROM: Representative John Lindauer *JLm*

RE: House Bill 66: " An Act relating to fiscal notes on bills that affect state retirement systems; and providing for an effective date."

The intent of this bill is to close a loophole within the current statute. While fiscal notes are currently required on bills affecting the state retirement systems, the entity who is to prepare these fiscal notes is no longer in existence.

The bill amends AS 24.30.036 by replacing the Legislative Poard of Retirement Benefits, which no longer exists, with the Division of Retirement Benefits in the Department of Administration.

In addition, this section has been changed to conform with AS 24.30.035 requiring the fiscal note to be prepared before the bill is reported from the committee of first reference.

STATE OF ALASKA
PRELIMINARY STATEMENT OF FISCAL IMPACT

Bill No: House Bill 66 Date on Bill: 1-18-83
 Title: An Act Relating to Fiscal Notes on Bill that Affect State Retirement Systems
 Sponsor: Representative Lindauer
 Requestor: _____

1. Estimated fiscal impacts on:

a. Expenditures:

(Thousands of Dollars)

			FY 83	FY 84	FY 85	FY 86		
Capital								
Operating								
Total				-0-	-0-	-0-		

b. Revenues:

Revenue								

2. Source of funds to offset fiscal impact of bill:

3. Assumptions:

4. Disclaimer:

This statement has not been reviewed by the OMB in the Office of the Governor.

J.K. Humphreys

Prepared By: J.K. Humphreys, Director
 Division: Retirement & Benefits

Phone: 465-4460
 Date: 2-23-83

Approved by Commissioner: *[Signature]*
 Department: *Administrative*

Date: 2/24/83

5. Distribution:

- Original to Legislative Finance
- Copy to OMB
- Copy to Sponsor
- Copy to Requestor

2/8/83

STATE OF ALASKA
PRELIMINARY STATEMENT OF FISCAL IMPACT

Bill No: CSHB 66 Date on Bill: 2-8-83
 Title: An Act Relating to Fiscal Notes on Bill that Affect State Retirement Systems
 Sponsor: Labor and Commerce Committee
 Requestor: _____

1. Estimated fiscal impacts on:

a. Expenditures:

(Thousands of Dollars)

			FY 83	FY 84	FY 85	FY 86		
Capital								
Operating								
Total			-0-	-0-	-0-	-0-		

b. Revenues:

Revenue								
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2. Source of funds to offset fiscal impact of bill:

3. Assumptions:

It is assumed that the requirement to provide long and short term costs to all contributing employers means that two figures will be required: 1) costs to the state; and 2) total costs to employers and an estimate of the increase in the employer contribution rate. If the Division of Retirement and Benefits were required to provide dollar cost figures for each employer then substantial administrative costs and delays would result.

4. Disclaimer:

This statement has not been reviewed by the OMB in the Office of the Governor.

Prepared By: J.K. Humphreys Phone: 465-4460
 Division: Retirement & Benefits Date: 3-10-83
 Approved by Commissioner: Lisa Rudd Date: 3/15/83
 Department: Administration

5. Distribution:

- Original to Legislative Finance
- Copy to OMB
- Copy to Sponsor
- Copy to Requestor

2/8/83

Position Paper

*CSHB 66

The department has no objections to this bill as we understand it. The division of retirement and benefits has always provided in its fiscal notes a projection of long and short term costs to the state and, where applicable, an estimate of the percentage increase in the employer contribution rate and the total costs to political subdivisions and school districts of the state. It is assumed that the requirement to provide information regarding costs to all contributing employers means that such estimates of the increase in the percentage rate and the total cost to all employers is adequate. However, if the division were required to provide dollar cost figures for each employer then substantial administrative costs and delays would result.

J. K. Humphreys
J. K. Humphreys, Director, Division of Retirement & Benefits

Lisa Rudd
Lisa Rudd, Commissioner of Administration

3/22/83
Date

3/22/83
Date