

HB

595

STATE OF ALASKA 1984 LEGISLATIVE SESSION  
FISCAL NOTE

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Revision Date: \_\_\_\_\_

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REQUEST

Bill/Resolution No.: HB 595  
Title: "An Act relating to JRS"

FISCAL DETAIL

Agency Affected: Ak. Court System  
Program Category Affected: JRS & PERS

Sponsor: Bussell  
Requestor: \_\_\_\_\_  
Date of Request: \_\_\_\_\_

BRU, Program or Subprogram(s) Affected: \_\_\_\_\_

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 84	FY 85	FY 86	FY 87	FY 88	FY 89
Operating						
100 Personal Svcs						
100 Rtmnt & Bnfts	-0-	-0-	-0-	-0-	-0-	(111.5)
200 Travel						
300 Contractual						
400 Supplies						
500 Equipment						
600 Land & Struct						
700 Grants, Claims						
700 TRS Match						
TOTAL OPERATING	-0-	-0-	-0-	-0-	-0-	(111.5)

CAPITAL

REVENUE

FUNDING: (Thousands of Dollars)

General Fund	-0-	0-	-0-	-0-	-0-	(111.5)
Federal Funds						
Other						
Total						

POSITIONS:

Full-Time						
Part-Time						
Temporary						

SOURCE OF FUNDS TO OFFSET IMPACT OF BILL:

ANALYSIS: Attach a separate page for analysis

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Division: Retirement & Benefits Date: 2-22-84

Approved by Commissioner: Lisa Rudd *Lisa Rudd* Date: 2/22/84  
Agency: Department of Administration

Distribution (by Agency preparing fiscal note):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

*Fiscal Note / Admin 2/22/84*

House Bill 595  
Fiscal Note Analysis  
Prepared by Division of Retirement & Benefits  
Department of Administration

February 22, 1984

IV Analysis: This bill will replace the administrative director of the Alaska Court System in retirement coverage under the Public Employees' Retirement System (PERS). Even though the bill will take effect immediately, the incumbent would be entitled to continued coverage under the Judicial Retirement System (JRS).

We have assumed that the incumbent would remain in his position until June 30, 1988 when he would have approximately 15 years of JRS service. We have assumed that the present annual salary of \$79,600 will increase at a rate of 8% per year and that the contribution rates for the PERS and the JRS will remain constant through 1989 at the FY 85 level (13.80% PERS and 109.14% JRS).

The savings shown represent the savings to the State under the JRS less the cost to the State under the PERS.