

S

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252

SB 252 TITLE & SPONSOR SUMMARY

14:20 5/22/84 PAGE 1 OF 2

AMENDED TITLE:

AN ACT TRANSFERRING & REAPPROPRIATING PORTION OF APPROP
TO MULTIFAMILY HOUSING LOANS SECURITY FUND IN ALASKA
INDUSTRIAL DEVELOPMENT AUTHORITY TO LOW-COST/INCOME FUND
IN DEPT COMMUNITY & REGIONAL AFFAIRS, EFFECTIVE DATE

GENERAL DOLLARS: \$0 (APPROP)

PRIME SPONSOR: JOSEPHSON.

OTHER DOLLARS: \$0

CO-SPONSORS: FISCHER, V.

CURRENT STATUS: 4/14/83 IN (S) LABOR & COM REFERRAL: FINANCE

SB 252 SENATE ACTION

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DATE SEQ PAGE

LEGISLATIVE ACTION

04/14/83 01 0697 FIRST READING -- COMMITTEE REPORTS
LABOR & COMMERCE
FINANCE
RULES

*** ** ** *** ** *

STATE OF ALASKA
FISCAL NOTE

Revision Date _____, 1983

I. REQUEST

Bill/Resolution No.: S.B. 252
 Title: Reappropriating AIDA funds
 Sponsor: Josephson/Fischer
 Requestor: _____

II. FISCAL DETAIL

Agency Affected: Commerce & Econ. Dvlpmt.
 Program Category Affected: _____
 BRU, Program of Subprogram(s) Affected: _____
 Alaska Industrial Development Authority

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 83	FY 84	FY 85	FY 86	FY 87	FY 88
OPERATING						
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC						
TOTAL OPERATING		-0-	-0-	-0-	-0-	-0-
CAPITAL		15,000	-	-	-	-
REVENUE		-	-	-	-	-

FUNDING: (Thousands of Dollars)

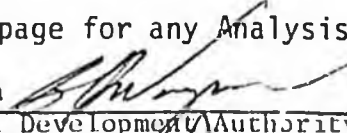
GENERAL FUND						
FEDERAL FUNDS						
OTHER (Specify Source)		15,000				
Alaska Industrial Dvlpmt. Authority						
Multi-Family Housing Loan Security Fund						

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						
		<u>NONE</u>				

III. SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:

IV. ANALYSIS: Attach a separate page for any Analysis

Prepared By: Bertram L. Wagnon 
 Division: Alaska Industrial Development Authority
 Approved by Commissioner: _____
 Department: _____

Phone: 274-1651
 Date: 4/22/83
 Date: 5/16/83

Distribution:

- Original to Legislative Finance
- Copy to Office of Management and Budget (for Legislature introduced bills)
- Copy to Department (for Governor introduced bills)
- Copy to Sponsor
- Copy to Requestor (if different from Sponsor)

SB252 DOCUMENT= 1 OF 1 PAGE = 1 OF 3

BILL = SB252
ROOT = SB0252

BILL ROOT:
SB0252

BILL NUMBER:
SB252

INTRODUCED:
4/14/83

REFERRED: LABOR AND COMMERCE
AND FINANCE

ORIG SPONSOR:
BY JOSEPHSON AND V. FISCHER

FUNDING INFO:
GENERAL FUND \$ -0-
OTHER FUNDS -0-
-0-

BILL HEADING:
IN THE SENATE

SENATE BILL NO. 252
IN THE LEGISLATURE OF THE STATE OF ALASKA

SB252 DOCUMENT= 1 OF 1 PAGE = 2 OF 3

THIRTEENTH LEGISLATURE - FIRST SESSION
A BILL

TITLE: FOR AN ACT ENTITLED:
"AN ACT TRANSFERRING AND REAPPROPRIATING A PORTION OF AN
APPROPRIATION MADE TO THE MULTIFAMILY HOUSING LOANS
SECURITY FUND IN THE ALASKA INDUSTRIAL DEVELOPMENT AUTHORITY
TO THE LOW-COST AND LOW-INCOME MULTIPLE FAMILY HOUSING
DEVELOPMENT FUND IN THE DEPARTMENT OF COMMUNITY AND
REGIONAL AFFAIRS; AND PROVIDING FOR AN EFFECTIVE DATE."

TEXT: BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
* SECTION 1. ALL RIGHT, TITLE AND INTEREST IN STATE OF
ALASKA CERTIFICATES OF DEPOSIT HELD IN THE MULTIFAMILY
HOUSING LOANS SECURITY FUND OF THE ALASKA INDUSTRIAL
DEVELOPMENT AUTHORITY IN AN AMOUNT NOT TO EXCEED
\$15,000,000 IN UNPAID PRINCIPAL ON THE EFFECTIVE DATE OF
THIS ACT, AND ALL RIGHT, TITLE, AND INTEREST IN MORTGAGES,
NOTES, AND OTHER INSTRUMENTS OF SECURITY MADE IN
CONNECTION WITH THOSE CERTIFICATES OF DEPOSIT, HELD IN THE
MULTIFAMILY HOUSING LOANS SECURITY FUND OF THE ALASKA
INDUSTRIAL DEVELOPMENT AUTHORITY ON THE EFFECTIVE DATE OF

SB252 DOCUMENT= 1 OF 1 PAGE = 3 OF 3

THIS ACT, IS TRANSFERRED AND APPROPRIATED TO THE LOW-COST
AND LOW-INCOME MULTIPLE FAMILY HOUSING DEVELOPMENT FUND IN
THE DEPARTMENT OF COMMUNITY AND REGIONAL AFFAIRS.

* SEC. 2. THE APPROPRIATION MADE BY THIS ACT IS FOR THE
CAPITALIZATION OF A GRANT FUND AND DOES NOT LAPSE IN
ACCORDANCE WITH AS 37.25.010.

* SEC. 3. THIS ACT TAKES EFFECT ON THE EFFECTIVE DATE OF
AN ACT THAT ESTABLISHES THE LOW-COST AND LOW-INCOME
MULTIPLE FAMILY HOUSING DEVELOPMENT FUND IN THE DEPARTMENT
OF COMMUNITY AND REGIONAL AFFAIRS.

STATE OF ALASKA
FISCAL NOTE

Revision Date _____, 1983

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FEDERAL FUNDS						
OTHER (Specify Source)		15,000				
Alaska Industrial Dvlpmt. Authority						

Multi-Family Housing Loan Security Fund

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY		NONE				

III. SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:

[RECEIVED]

MAY 13 1983

Josephson

IV. ANALYSIS: Attach a separate page for any Analysis

Prepared By: Bertram L. Wagon
 Division: Alaska Industrial Development Authority

Phone: 274-1651
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3/8/83