

S

B

118

Pete Froehlich - ASS4A.6.

Gov's line (not introduced yet) changed many times.
Almost final.

No request on Sackett
bill for opinion but prob.
would be ⁱⁿ const. tutorial.
because residents may
go to h.s. somewhere
else.

Ginger



Official Business

Alaska State Legislature

Senate

Pouch V
State Capitol
Juneau, Alaska 99811

Ms. Jana Klein
Dimond High School
2115 Crataegus Avenue
Anchorage, Alaska 99508

Dear Ms. Klein:

I thank you for your letter of January 20.

Your concerns about the student loan program are well-founded. The Senate Committee on Health, Education and Social Services, of which I am the chairman, is conducting hearings on February 5, at the University of Alaska, to consider this issue and hear from some of the people most directly affected.

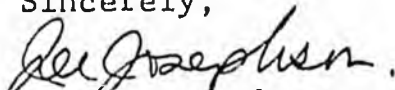
In my own family, as a matter of fact, are two students who participate in the program. Thus, I am well aware of its important benefits.

Governor Sheffield is proposing to modify the program, to set criteria or priorities that would limit its growth. The legislature will consider those proposals, as well as the public's input.

I discern that the program as it is presently constituted is very popular and has broad legislative support. Of course, the question is the anticipated budgetary impact in the years to come, in an era of expected decline in state revenues. With those constraints in mind, I shall do what I can on behalf of the student loan program, as a member of the Finance Committee and as chairman of the Health, Education and Social Services -- and as one of 60 members of the legislature.

With best wishes,

Sincerely,


Joe P. Josephson

2115 Crataegus Avenue
Anchorage, Alaska 99508

January 20, 1983

Senator Joe Josephson, Chairman
Health, Education and Social Services
Alaska State Senate
Juneau, Alaska

Dear Senator Josephson:

It is extremely disturbing to read that the Alaska Student Loan Program is out of funds for this school year and that many students will be denied their requests for financial assistance. Obviously, the program is a success, or the demand would not be as great as it is.

With the high (and rising) cost of college, there are very few students who do not need financial assistance, and the Alaska State Loan Program has proven to be a needed and welcome help to many thousands of young Alaskans.

One of the best features of the program is the provision for forgiving a portion of the loan if the student returns to Alaska for five years after completing his/her degree. Alaska needs well-educated and trained people to help deal with the State's future, and this is a good incentive for students to return to their state.

I sincerely hope there will be more adequate funding for this program next year so that many deserving students do not have to be denied their requests for financial assistance from their own state.

Sincerely,

Jana Klein
Dimond High School

RECEIVED

JAN 27 1983

Josephson,

STATE OF ALASKA
FISCAL NOTE

Revision Date _____, 1983

I. REQUEST

Bill/Resolution No.: SB 118
 Title: An Act Re: Scholarship Loans
 Sponsor: Senator Sackett
 Requestor: Senate HESS

II. FISCAL DETAIL

Agency Affected: Education
 Program Category Affected: Postsecondary Comm.
 BRU, Program of Subprogram(s) Affected: Student Loan Program

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 83	FY 84	FY 85	FY 86	FY 87	FY 88
OPERATING						
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC						
TOTAL OPERATING						
CAPITAL	N.A.	10,094.0	5,717.6	8,631.1	1,492.7	(19,873.0)
REVENUE						

FUNDING: (Thousands of Dollars)

GENERAL FUND	N.A.	10,094.0	5,717.6	8,631.1	1,492.7	(19,873.0)
FEDERAL FUNDS						
OTHER (Specify Source)						

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

III. SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:

IV. ANALYSIS: Attach a separate page for any Analysis:

Prepared By: Kerry D. Romesburg Phone: 465-2854
 Division: Commission on Postsecondary Education Date: 3/24/83

Approved by Commissioner: _____ Date: _____
 Department: _____

Distribution:

- Original to Legislative Finance
- Copy to Office of Management and Budget (for Legislature introduced bills)
- Copy to Department (for Governor introduced bills)
- Copy to Sponsor
- Copy to Requestor (if different from Sponsor)

3/8/83

IV. Analysis

a. Percentage attending in-state and out-of-state

<u>Year</u>	<u>In-State</u>	<u>Out-of-State</u>
FY84	51.0	49.0
FY85	52.0	48.0
FY86	54.0	46.0
FY87	55.0	45.0
FY88	55.0	45.0
FY89	55.0	45.0

b. Average loan amounts

<u>Year</u>	<u>In-State</u>	<u>Out-of-State</u>
FY84	\$4,500	\$7,000
FY85	4,900	7,600
FY86	5,350	7,900
FY87	5,800	7,350
FY88	6,350	7,350
FY89	6,900	7,950

c. Total cost

<u>Year</u>	<u>Number</u>	<u>Average</u>	<u>Volume</u>
FY84	15,000	\$5,725	\$ 85,875,000
FY85	17,741	6,196	109,923,250
FY86	19,000	6,523	123,937,000
FY87	21,100	6,768	142,794,250
FY88	22,489	7,070	158,997,250
FY89	24,365	7,372	179,630,950