

COMMITTEE REPORT

SENATE

1/31/83

FURTHER: FINANCE

Date:

4/4/83

Mr. President:

The Committee on HESS has had SENATE BILL NO. 93

Establishing an endowment for the physical sciences at the University of Alaska; eff. date

under consideration and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass  do not pass
- do pass with attached amendments(s)
- replace with CS for \_\_\_\_\_  same title  
 new title
- and recommends \_\_\_\_\_
- AND attaches a "Letter of Intent"  New Fiscal Note
- reports it back without recommendation
- referred to the \_\_\_\_\_ Committee

MEMBERS SIGNING DO PASS

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\_\_\_\_\_

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MEMBERS HAVING OTHER RECOMMENDATIONS:

*A. Poppo* No Rec

*Prof. Josephson* No Recommendation

*V. [unclear]* No Rec

*[unclear]* No Rec

*Prof. Josephson* no rec  
CHAIRMAN

Introduced: 1/31/83  
Referred: Health, Education and  
Social Services and  
Finance

1 IN THE SENATE

BY BENNETT

2

SENATE BILL NO. 93

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act establishing an endowment for the physical

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sciences at the University of Alaska; and providing

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for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 14.40 is amended by adding a new section to read:

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Sec. 14.40.282. ENDOWMENT FOR THE PHYSICAL SCIENCES. (a) The

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Board of Regents shall establish an endowment for the physical sci-

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ences at the University of Alaska campus in Fairbanks. The endowment

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shall be managed as a perpetual trust. The income of the endowment

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shall be used to pay the salary and related expenses of the person

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appointed under (b) of this section for research, teaching, and ad-

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vanced studies in one or more physical science disciplines.

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(b) The Board of Regents shall appoint a person who is distin-

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guished in one or more physical science disciplines to be paid from

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the endowment for the physical sciences. The tenure and the duties of

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the appointee shall be established by the Board of Regents based on

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the need for

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(1) teaching, research, and studies in physical sciences of

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special interest in the state; and

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(2) advancement of scientific study at the University of

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Alaska.

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\* Sec. 2. This Act takes effect July 1, 1983.