

COMMITTEE REPORT
SENATE

FURTHER:

2/6/84

Date 2/16/84

Mr. President

The Committee on FINANCE considered SB 322

relating to the Alaska Agricultural Loan Board; *efc.*

and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass
- do pass with attached amendment(s)
- replace with/or adopt CS for _____
- new title
- same title and recommends _____
- and attached a "LETTER OF INTENT" NEW FISCAL NOTE
5.0 BF
- reports it back without recommendation
- recommends referral to _____ Committee

MEMBERS SIGNING
DO PASS

MEMBERS HAVING
OTHER RECOMMENDATIONS

Alvin Lachett

Ed G. ...

John ...

Chairman

Chairman recommendation

Introduced: 1/9/84
Referred: Resources

1 IN THE SENATE

BY KERTTULA

2

SENATE BILL NO. 322

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the Alaska Agricultural Loan

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Board; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 03.10.050(b) is amended to read:

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(b) The board is composed of seven [FIVE] members appointed by

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the governor and confirmed by the legislature in joint session. Four

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[THREE] members shall be persons with background and experience in

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Alaska agriculture. Members of the board serve for overlapping three-

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year terms. Members of the board are not entitled to receive compen-

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sation for their services, but shall receive the same travel pay and

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per diem as provided by law for boards and commissions.

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* Sec. 2. This Act takes effect immediately in accordance with AS 01.-

18

10.070(c).

STATE OF ALASKA 1984 LEGISLATIVE SESSION
FISCAL NOTE

Revision Date: _____

REQUEST

Bill/Resolution No.: SB 322
Title: ARLF Board

FISCAL DETAIL

Agency Affected: Natural Resources
Program Category Affected: ARLF

Sponsor: Kerttula
Requestor: _____
Date of Request: _____

BRU, Program or Subprogram(s) Affected: _____
Agriculture Revolving Loan Fund

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 84	FY 85	FY 86	FY 87	FY 88	FY 89
OPERATING						
100 PERSONAL SERVICES						
200 TRAVEL		5.0	5.0	5.0		
300 CONTRACTUAL						
400 SUPPLIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS						
800 MISCELLANEOUS						
TOTAL OPERATING		5.0	5.0	5.0		
CAPITAL		0	0	0		
REVENUE						

FUNDING: (Thousands of Dollars)

GENERAL FUND		5.0	5.0	5.0		
FEDERAL FUNDS						
OTHER						
TOTAL		5.0	5.0	5.0		

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:



ANALYSIS: Attach a separate page for analysis

Prepared By: _____ Phone: 465-3714
Division: Don Bennett, Co-chairman Date: 2/16/84
Approved by Senate Finance Committee
Commissioner: _____ Date: _____
Agency: _____

Distribution (by Agency preparing fiscal note):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

12/1/83

SB 327: Justification

This bill would expand the Agriculture Revolving Loan Fund (ARLF) board from 5 to 7 members. One of the particularly important characteristics of the ARLF board is the members know the specific needs of the agriculture areas of the state. Growing condition, frost dates, and clearing costs all vary across Alaska. The present board members know the variable conditions confronting producers and are often personally familiar with the loan applications. This may be viewed as one of the positive aspects of the ARLF.

The ARLF is expanding in several ways. More activities are coming under the administration of the ARLF. A larger loan fund board will enable the members to represent, with some expertise, the increasing activities which have been acknowledged as agricultural including, but not limited to, fur farming and horticulture, which are included in a bill moving through the legislature this session.

The corpus of the loan fund has increased significantly since its establishment in 1953 through the creation of the board to manage the fund in the 1960's with \$200,000 to \$75 million, today. In all probability, the Department of Natural Resources will ask the Legislature to again raise the limit on the ARLF to \$100 million.

The expansion of the board is also warranted to obtain a better statewide representation. At present, only one of the five members comes from north of the Alaska Range, yet 55% of the funds loaned go to this area.

STATE OF ALASKA 1984 LEGISLATIVE SESSION
FISCAL NOTE

Revision Date: _____

REQUEST

Bill/Resolution No.: SB 322
Title: ARLF Board

Sponsor: Kerttula
Requestor: _____
Date of Request: 1/23/84

FISCAL DETAIL

Agency Affected: Natural Resources
Program Category Affected: ARLF

BRU, Program or Subprogram(s) Affected:
Agriculture Revolving Loan Fund

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 84	FY 85	FY 86	FY 87	FY 88	FY 89
OPERATING						
100 PERSONAL SERVICES						
200 TRAVEL		5.0	5.0	5.0		
300 CONTRACTUAL						
400 SUPPLIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS						
800 MISCELLANEOUS						
TOTAL OPERATING		5.0	5.0	5.0		
CAPITAL		0	0	0		
REVENUE						

FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER (ARLF)		5.0	5.0	5.0		
TOTAL		5.0	5.0	5.0		

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:

CHANGE FUNDING SOURCE
TO OF
Appvd.
2/16

ANALYSIS: Attach a separate page for analysis

Prepared By: Bill L. Heim, Director Phone: 376-3276
Division: Agriculture Date: 1/24/84

Approved by Commissioner: Wm D Arnold, Deputy Date: 1/24/84
Agency: Natural Resources

Distribution (by Agency preparing fiscal note):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

12/1/83