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4999

STATE OF ALASKA 1984 LEGISLATIVE SESSION
FISCAL NOTE

Revision Date: _____

1 of 2

REQUEST

Bill/Resolution No.: HB 499
 Title: "An act relating to the
 Alaska National Guard"
 Sponsor: Fuller
 Requestor: _____
 Date of Request: _____

FISCAL DETAIL

Agency Affected: Dept. of Military Affairs
 Program Category Affected: NGRS
 BRU, Program or Subprogram(s) Affected: _____

EXPENDITURES/REVENUES: (Thousands of Dollars)

Operating	FY 84	FY 85	FY 86	FY 87	FY 88	FY 89
100 Personal Svcs						
100 Rtmnt & Bnfts	-0-	1,339.0	1,339.0	1,339.0	1,339.0	1,339.0
200 Travel						
300 Contractual						
400 Supplies						
500 Equipment						
600 Land & Struct						
700 Grants, Claims						
700 TRS Match						
TOTAL OPERATING	-0-	1,339.0	1,339.0	1,339.0	1,339.0	1,339.0

CAPITAL _____

REVENUE _____

FUNDING: (Thousands of Dollars)

General Fund	-0-	1,339.0	1,339.0	1,339.0	1,339.0	1,339.0
Federal Funds						
Other						
Total						

POSITIONS:

Full-Time						
Part-Time						
Temporary						

SOURCE OF FUNDS TO OFFSET IMPACT OF BILL:

ANALYSIS: Attach a separate page for analysis

Prepared By: J.K. Humphreys Phone: 465-4460
 Division: Retirement & Benefits Date: 1-23-84

Approved by Commissioner: Lisa Rudd Date: 1/23/84
 Agency: Department of Administration

Distribution (by Agency preparing fiscal note):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

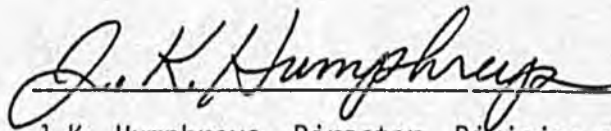
House Bill 499
Fiscal Note Analysis
Prepared by the Division of Retirement & Benefits
Department of Administration

IV Analysis: The passage of this bill would double the benefits provided under the Alaska National Guard and Alaska Naval Militia Retirement Systems. Correspondingly, this bill would double the current costs of the system by \$1,339,963.00 per year for the next 25 years. The present value of the unfunded liability is \$10,833,243.00.

Position Paper

HB 499

The passage of this bill would double the benefits provided under the Alaska National Guard and Alaska Naval Militia Retirement System (NGRS) and would approximately double the necessary contributions by the Department of Military Affairs. The Department of Administration maintains a neutral position on this bill. It is questionable whether the public purpose served would justify the large increase in employer contributions.



J.K. Humphreys, Director, Division of Retirement & Benefits

1/23/84

Date



Lisa Rudd, Commissioner, Department of Administration

1/24/84

Date