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## INITIAL ANALYSIS

HB 45 "An Act making special appropriations and appropriation transfers to carry out a Settlement Agreement between the State and the University of Alaska; and providing for an effective date."

- Sec. 1     Appropriates \$4.2 million from the general fund to the University, to be deposited in the fund at AS 14.40.400. (Fund for money from sale or lease of lands granted by Act of Congress). The purpose of the appropriation is to settle claims under paragraph 10(a) of the settlement agreement ratified by CSHB 28 (Res).
- Sec. 2     Appropriates up to \$148,000 from unexpended and unobligated FY 83 U of A funds, which would otherwise lapse to the General Fund, to the Department of Law for expenses related to implementation of the settle agreement.
- Sec. 3     Would provide that if the funds in Section 2, which would otherwise lapse, do not amount to \$148,000, then the General Fund will make up the difference.
- Sec. 4     Provides that the Act takes effect on the same date as the Act ratifying the settlement agreement. CSHB 28 (Res) (or CSSB 41(Res) am).