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STATE OF ALASKA  
PRELIMINARY STATEMENT OF FISCAL IMPACT

Bill No: House Bill 85 Date on Bill: 1/20/83  
Title: "An Act relating to the Alaska permanent fund (AS 37.13) and repealing the permanent fund  
Sponsor: divident program (AS43.23); and providing for an effective date."  
Requestor: St. Affairs, Judiciary and Finance Sponsor: Rep. Szymanski

1. Estimated fiscal impacts on:

a. Expenditures:

Millions  
(Thousands of Dollars)

	FY 83	FY 84	FY 85	FY 86
Capital	\$117 mill.			
Operating				
Total	\$117 mill.			

b. Revenues:

Revenue				
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2. Source of funds to offset fiscal impact of bill:

3. Assumptions:

Bill takes effect immediately, and is retro to January 1, 1983. The \$117 million figure is an approximate of the assets from the PFD that would now transfer to the Alaska permanent fund upon the bills effective date, taking in funds from FY 80, FY 81, FY 82, and FY 83 to date.

4. Disclaimer:

This statement has not been reviewed by the OMB in the Office of the Governor. It does not represent the policy of the Sheffield Administration or the final estimate of fiscal impact.

Prepared By: Mary Beland  
Division: Commissioner's Office

Phone: 465-2300  
Date: 2/10/83

Approved by Commissioner: [Signature]  
Department: Revenue

Date: 2/10/83

5. Distribution:

- Original to Legislative Finance
- Copy to OMB
- Copy to Sponsor
- Copy to Requestor

2/8/83

HB 85 TITLE & SPONSOR SUMMARY

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AMENDED TITLE: SSHB 85

AN ACT RELATING TO THE USE OF THE INCOME OF THE ALASKA  
PERMANENT FUND (AS 37.13); REPEALING THE PERMANENT  
FUND DIVIDENT PROGRAM (AS 43.23); AND PROVIDING FOR AN  
EFFECTIVE DATE

PRIME SPONSOR: SZYMANSKI.

CO-SPONSORS:

CURRENT STATUS: 2/15/83 IN (H) JUDICIARY

REFERRAL: FINANCE

DATE	SEQ	PAGE	LEGISLATIVE ACTION
02/11/83	01	0225	FIRST READING -- COMMITTEE REPORTS
02/15/83	02	0259	S.A. -- DP03, NR03
02/15/83	03	0259	F/NOTE HSE SUPPL #9
			JUDICIARY
			FINANCE
			RULES
****	**	**	*** ** *