

Offered: 5/16/84
Referred: Rules

Original sponsor: Mulcahy

Funding Information

General Fund	\$25,000,000
Other Funds	-0-
	<u>\$25,000,000</u>

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

CS FOR SENATE BILL NO. 87 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act making a special appropriation to the forest
7 products business loan guarantee fund; reappropriat-
8 ing money from the forest products business loan
9 guarantee fund; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$25,000,000 is appropriated from the reserve
12 for emergency operating expenses account in the general fund (AS 37.05.159)
13 to the forest products business loan guarantee fund (AS 45.94).

14 * Sec. 2. Money from the appropriation made by sec. 1 of this Act that
15 is obligated for the purpose of guaranteeing a forest products business
16 loan is reappropriated to the emergency operating expenses account in the
17 general fund (AS 37.05.159) as the principal of the guaranteed loan is
18 paid, in amounts equal to the percentage of the loan guarantee multiplied
19 by the payments on the principal of the loan.

20 * Sec. 3. The unexpended and unobligated portion of the appropriation
21 made by sec. 1 of this Act lapses into the emergency operating expenses
22 account in the general fund (AS 37.05.159) on the earlier of the following
23 dates:

24 (1) one year from the effective date of this Act;

25 (2) the date of a proclamation issued by the governor under
26 AS 37.05.159(b)(1) requiring that money in excess of the balance in the
27 emergency operating expenses account be used for operating expenses of
28 state government; the lapse provisions of this paragraph apply only to the
29 extent of the difference between the amount required by the governor's

1 proclamation and the balance of the emergency operating expenses account.

2 * Sec. 4. This Act takes effect on the effective date of an Act that

3 establishes a forest products business loan guarantee program.

STATE OF ALASKA
THE LEGISLATURE

POUCH Y STATE CAPITOL
JUNEAU, ALASKA 99811
907 465 3800

LEGISLATIVE AFFAIRS AGENCY

MEMORANDUM

May 24, 1984

SUBJECT: Sectional Analysis of CSSB 87 (Rules)

TO: Representative Al Adams
Chairman, House Finance Committee

FROM: Linn H. Asper *LHA LMB*
Legislative Counsel

You have asked for a sectional analysis of CSSB 87 (Rules) relating to appropriations to and from the forest products business loan guarantee fund.

Section 1 appropriates \$25,000,000 from the reserve for emergency operating expenses account in the general fund (rainy day account) to the forest products business loan guarantee fund.

Section 2 reappropriates money used for forest products business loan guarantees from the forest products business loan guarantee fund to the rainy day account as the guaranteed loans are paid off.

Section 3 lapses money not used for forest products loan guarantees from the forest products business loan guarantee fund back into the rainy day account after one year or if the governor declares an emergency and needs the rainy day account money back, whichever occurs first.

Section 4 makes the act effective when the forest products business loan guarantee program is established.

LHA:lmb
L3/015

Offered: 5/16/84
Referred: Rules

Original sponsor: Mulcahy

Funding Information
General Fund \$25,000,000
Other Funds -0-
\$25,000,000

1 IN THE SENATE BY THE FINANCE COMMITTEE
2 CS FOR SENATE BILL NO. 87 (Finance)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act making a special appropriation to the forest
7 products business loan guarantee fund; reappropriat-
8 ing money from the forest products business loan
9 guarantee fund; and providing for an effective date."
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
11 * Section 1. The sum of \$25,000,000 is appropriated from the reserve
12 for emergency operating expenses account in the general fund (AS 37.05.159)
13 to the forest products business loan guarantee fund (AS 45.94).
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15 is obligated for the purpose of guaranteeing a forest products business
16 loan is reappropriated to the emergency operating expenses account in the
17 general fund (AS 37.05.159) as the principal of the guaranteed loan is
18 paid, in amounts equal to the percentage of the loan guarantee multiplied
19 by the payments on the principal of the loan.
20 * Sec. 3. The unexpended and unobligated portion of the appropriation
21 made by sec. 1 of this Act lapses into the emergency operating expenses
22 account in the general fund (AS 37.05.159) on the earlier of the following
23 dates:
24 (1) one year from the effective date of this Act;
25 (2) the date of a proclamation issued by the governor under
26 AS 37.05.159(b)(1) requiring that money in excess of the balance in the
27 emergency operating expenses account be used for operating expenses of
28 state government; the lapse provisions of this paragraph apply only to the
29 extent of the difference between the amount required by the governor's

1 proclamation and the balance of the emergency operating expenses account.

2 * Sec. 4. This Act takes effect on the effective date of an Act that

3 establishes a forest products business loan guarantee program.

Introduced: 1/28/83
Referred: Transportation
and Finance

Funding Information
General Fund \$20,400,000
Other Funds -0-
\$20,400,000

1 IN THE SENATE

BY MULCAHY

2

SENATE BILL NO. 87

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act making a special appropriation to the Department of Transportation and Public Facilities for construction of harbor facilities at St. George and St. Paul; and providing for an effective date."

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10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$20,400,000 is appropriated from the general
12 fund to the Department of Transportation and Public Facilities for construction of harbor facilities at St. George and St. Paul as follows:

14

St. George boat harbor \$ 8,400,000

15

phase I of St. Paul boat harbor 12,000,000

16

* Sec. 2. The appropriation made by this Act is for a capital project and is subject to AS 37.25.020.

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* Sec. 3. This Act takes effect July 1, 1983.