

Offered: 2/4/83
Referred: Judiciary

Original sponsors: Fahrenkamp, Bennett,
Moss, et al

1 IN THE SENATE BY THE RESOURCES COMMITTEE
2 CS FOR SENATE BILL NO. 41 (Resources) am
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 A BILL
6 For an Act entitled: "An Act relating to the transfer of the ownership and
7 management of University of Alaska trust land from
8 the Department of Natural Resources to the Board of
9 Regents of the University of Alaska; and providing
10 for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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15 Board of Regents of the University of Alaska.

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19 and the Board of Regents, as trustees for the University of Alaska", which
20 was submitted to the Alaska State Legislature on March 26, 1982, as amend-
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4 appropriated to the University of Alaska in an Act making appropriations to
5 implement the Settlement Agreement described in sec. 2 of this Act.

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7 (4) have the care, control and management of

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28 will submit a report to the legislature on the goals, objectives, and plans
29 of the university for the management of the trust lands.

1 * Sec. 10. This Act takes effect immediately in accordance with AS 01.-
2 10.070(c).

THE LEGISLATURE OF THE STATE OF ALASKA
THIRTEENTH LEGISLATURE

FISCAL NOTE

I. REQUEST

Bill/Resolution No. CS SB 41 (Resources) am
 Title University Land Settlement
 Requested by House Finance Committee Date 5/18/83

II. FISCAL DETAIL

Agency Affected University, DNR
 Program Category Affected _____
 BRU, Program, Or Subprogram(s) Affected _____
 (Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 83	FY 84	FY 85	FY 86	FY 87	FY 88
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL		-----				

FUNDING (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER (Specify Source)						

POSITIONS

FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

The appropriations necessary to carry out the provisions of this bill are included in SB 40.

IV. DATE 5/18/83 PREPARED BY Al Adams, Chair *APA*
 AGENCY House Finance Committee
 Original: Legislative Finance PHONE 465-3706
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

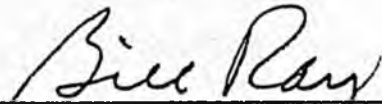
SENATE

LETTER OF INTENT

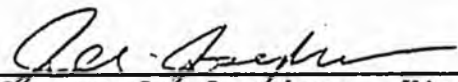
CSSB 41 (Resources) am

It is our intent that the University of Alaska Board of Regents utilize at least 40% of its Land Grant Trust Fund income for the University Land-grant mission of capital projects and teaching support for agricultural, forestry, fishing and mineral development and education.

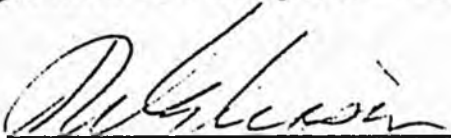
Furthermore, as indicated by our amendment to the Resources Committee substitute for Senate Bill 41, it is our intent to require annual reports from the Board of Regents, to be submitted within 10 days of the start of each legislative session, setting forth details as to the Board's past, present and future compliance with the above-stated legislative intent.



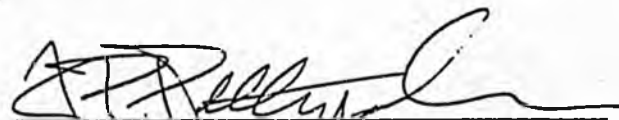
Senator Bill Ray - Chairman



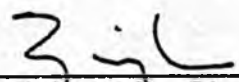
Senator Joe Josephson - Vice Chairman



Senator Richard Eliason



Senator Fritz Pettyjohn



Senator Robert H. Ziegler

Adopted in the Senate, May 10, 1983.

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