

COMMITTEE REPORT  
HOUSE

(11)

FURTHER:

5/11/41

Date: \_\_\_\_\_

Mr. Speaker:

The Committee on TRADE has had 5/10/41

"A Act relating to the permanent law: divisional distribution program and providing for an effective date."

under consideration and reports it back as follows:

- do pass  do not pass
- do pass with attached amendments(s)
- replace with CS for \_\_\_\_\_  same title
- and recommends \_\_\_\_\_  new title
- AND attaches a "Letter of Intent"  New Fiscal Note
- reports it back without <sup>individual</sup> recommendations  Zero Fiscal Note Attached
- referred to the \_\_\_\_\_ Committee

MEMBERS SIGNING  
DO PASS

MEMBERS HAVING  
OTHER RECOMMENDATIONS:

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CHAIRMAN

Introduced: 4/6/83  
Referred: Finance

1 IN THE SENATE

BY SACKETT

2

SENATE BILL NO. 230 am

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the permanent fund dividend  
7 distribution program: and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 43.23.025 is amended to read:

11 Sec. 43.23.025. AMOUNT OF DIVIDEND. By December 1 [SEPTEMBER 1]  
12 of each year the commissioner shall give public notice of the value of  
13 each permanent fund dividend for that year. The commissioner shall  
14 determine the value of a permanent fund dividend by

15 (1) determining the amount of income of the Alaska perma-  
16 nent fund transferred to the dividend fund under AS 43.23.045(b)  
17 during the current year;

18 (2) determining the number of individuals eligible to  
19 receive a dividend payment for the current year; and

20 (3) dividing the amount determined in (1) of this section  
21 by the amount determined in (2) of this section.

22 \* Sec. 2. AS 43.23.055(2) is amended to read:

23 (2) adopt regulations under the Administrative Procedure  
24 Act (AS 44.62) that establish procedures and time limits for claiming  
25 a permanent fund dividend; the department shall set the time limit for  
26 applications for permanent fund dividends so that the number of eli-  
27 gible applicants is determined by December 1 of the year for which the  
28 dividend is declared [SEPTEMBER 1] and permanent fund dividends for a  
29 year are paid before April 30 of the year following [DECEMBER 31 OF]

1           that year;

2           \* Sec. 3. Notwithstanding sec. 19(e), ch. 102, SLA 1982 and AS 43.23.-  
3 055 and the regulations adopted under those sections by the Department of  
4 Revenue, the time period for an Alaska resident applying for a 1982 perma-  
5 nent fund dividend is extended to October 15, 1983 for applicants who met  
6 the six month residency requirement on October 15, 1982. A 1982 permanent  
7 fund dividend paid to an individual who applies during the extended period  
8 may not be paid from money appropriated or otherwise allocated for perma-  
9 nent fund dividends for years other than 1982. The Department of Revenue  
10 may not pay 1982 dividends to applicants who file during the extended  
11 period until after September 1, 1983. The Department of Revenue may adopt  
12 regulations to implement this section.

13           \* Sec. 4. Sections 1 and 2 of this Act take effect January 1, 1984.

14           \* Sec. 5. Section 3 of this Act takes effect immediately in accordance  
15 with AS 01.10.070(c).

Introduced: 4/6/33  
Referred: Finance

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BY SACKETT

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THE LEGISLATURE OF THE STATE OF ALASKA  
ELEVENTH LEGISLATURE

FISCAL NOTE

I. REQUEST

Bill/Resolution No. SB 230

Title An Act relating to the Permanent Fund Dividend Program

Requested by Senate Finance Committee

Date 5/4/83

II. FISCAL DETAIL

Agency Affected \_\_\_\_\_

Program Category Affected \_\_\_\_\_

BRU, Program, or Subprogram(s) Affected \_\_\_\_\_

(Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 83	FY 84	FY 85	FY 86	FY 87	FY 88
100 PERSONAL SERVICES	21.0	63.0				
200 TRAVEL		15.0				
300 CONTRACTUAL	10.0	85.0				
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.		10000.0				
	31.0	10163.0				
TOTAL						

FUNDING (Thousands of Dollars)

GENERAL FUND	31.0				
FEDERAL FUNDS					
OTHER (Specify Fund Source)		10163.0			

POSITIONS

FULL TIME				
PART TIME				
TEMPORARY	8	8		

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

FUNDING SOURCE: Permanent Fund earnings, first using \$4800.0 from FY 80 and 81 Permanent Fund Dividends; second, using lapsing funds from the \$41.0 million Permanent Fund supplemental; and, finally, undistributed Permanent Fund earnings for any remainder.

DATE 5/4/83

Agency: Legislative Finance

PREPARED BY

AGENCY

PHONE

*John Sacrett*  
John Sacrett, CLERK  
Senate Finance Committee