

Offered: 2/8/83
Referred: State Affairs
and Finance

Original sponsor: Lindauer

1 IN THE HOUSE BY THE LABOR AND COMMERCE COMMITTEE
2 CS FOR HOUSE BILL NO. 66 (L&C)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - FIRST SESSION
5 A BILL

6 For an Act entitled: "An Act relating to fiscal notes on bills that affect
7 state retirement systems; and providing for an effective date."
8

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 24.30.036 is amended to read:

11 Sec. 24.30.036. FISCAL NOTES ON BILLS AFFECTING STATE RETIREMENT
12 SYSTEMS. Before a bill which would have an effect on the retirement
13 systems of the state is reported from the committee of first referral
14 [TO THE RULES COMMITTEE], there shall be attached to the bill an
15 analysis of the long-term and short-term costs to all contributing
16 employers [THE STATE] if the bill or a version of the bill is adopted,
17 as well as the impact of the bill on the actuarial soundness of the
18 fund. The analysis shall be prepared by the division of retirement
19 and benefits in the Department of Administration [LEGISLATIVE BOARD OF
20 RETIREMENT BENEFITS] and is in addition to the fiscal note
21 requirements of AS 24.30.035.

22 * Sec. 2. This Act takes effect July 1, 1983.

→ *ce*

STATE OF ALASKA
PRELIMINARY STATEMENT OF FISCAL IMPACT

Bill No: CSHB 66 Date on Bill: 2-8-83
Title: An Act Relating to Fiscal Notes on Bill that Affect State Retirement Systems
Sponsor: Labor and Commerce Committee
Requestor: _____

1. Estimated fiscal impacts on:

a. Expenditures:

(Thousands of Dollars)

			FY 83	FY 84	FY 85	FY 86		
Capital								
Operating								
Total			-0-	-0-	-0-	-0-		

b. Revenues:

Revenue								
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2. Source of funds to offset fiscal impact of bill:

3. Assumptions:

It is assumed that the requirement to provide long and short term costs to all contributing employers means that two figures will be required: 1) costs to the state; and 2) total costs to employers and an estimate of the increase in the employer contribution rate. If the Division of Retirement and Benefits were required to provide dollar cost figures for each employer then substantial administrative costs and delays would result.

4. Disclaimer:

This statement has not been reviewed by the OMB in the Office of the Governor.

Prepared By: *J.K. Humphreys* Phone: 465-4460
Division: Retirement & Benefits Date: 3-10-83

Approved by Commissioner: *David Rudol* Date: 3/11/83
Department: Administration

5. Distribution:

- Original to Legislative Finance
- Copy to OMB
- Copy to Sponsor
- Copy to Requestor

2/8/83

The following individual is expected to testify on CS HB 66
(L&C):

Representative John Lindauer, prime sponsor

Position Paper

CSHB 66

The department has no objections to this bill as we understand it. The division of retirement and benefits has always provided in its fiscal notes a projection of long and short term costs to the state and, where applicable, an estimate of the percentage increase in the employer contribution rate and the total costs to political subdivisions and school districts of the state. It is assumed that the requirement to provide information regarding costs to all contributing employers means that such estimates of the increase in the percentage rate and the total cost to all employers is adequate. However, if the division were required to provide dollar cost figures for each employer then substantial administrative costs and delays would result.

J. K. Humphreys
J. K. Humphreys, Director, Division of Retirement & Benefits

3/22/83
Date

Lisa Rudd
Lisa Rudd, Commissioner of Administration

3/22/83
Date

Alaska State Legislature

Representative John Lindauer
District 10-A
3933 Geneva Place
Anchorage, AK 99508



While in Juneau
Pouch V
Juneau, AK 99811
465-3709

House of Representatives

March 17, 1983

TO: House Finance Committee

FROM: Representative John Lindauer *J.L.*

RE: House Bill 66: "An Act relating to fiscal notes on bills that affect state retirement systems; and providing for an effective date."

The intent of this bill is to close a loophole within the current statute. While fiscal notes are currently required on bills affecting the state retirement systems, the entity who is to prepare these fiscal notes is no longer in existence.

The bill amends AS 24.30.036 by replacing the Legislative Board of Retirement Benefits, which no longer exists, with the Division of Retirement Benefits in the Department of Administration.

In addition, this section has been changed to conform with AS 24.30.035 requiring the fiscal note to be prepared before the bill is reported from the committee of first reference.

Introduced: 1/18/83
Referred: Labor & Commerce,
State Affairs and Finance

1 IN THE HOUSE

BY LINDAUER

2

HOUSE BILL NO. 66

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

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15 analysis of the long-term and short-term costs to the state if the
16 bill is adopted, as well as the impact of the bill on the actuarial
17 soundness of the fund. The analysis shall be prepared by the division
18 of retirement and benefits in the Department of Administration [LEGIS-
19 LATIVE BOARD OF RETIREMENT BENEFITS] and is in addition to the fiscal
20 note requirements of AS 24.30.035.

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* Sec. 2. This Act takes effect July 1, 1983.

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18 fund. The analysis shall be prepared by the division of retirement
19 and benefits in the Department of Administration [LEGISLATIVE BOARD OF
20 RETIREMENT BENEFITS] and is in addition to the fiscal note
21 requirements of AS 24.30.35.

22 * Sec. 2. This Act takes effect July 1, 1983.