

COMMITTEE REPORT
HOUSE

(11)

FURTHER:

3/23/84

Date:

4-3-84

The Committee on FINANCE has had HB 605

"An Act providing for the issuance of general obligation bonds in the amount of \$100,000,000 for the purpose of paying the cost of constructing a public facility to house the legislature and other state agencies in Anchorage; and providing for an effective date."

under consideration and recommends:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for _____ same title
- and recommends _____ new title
- AND attaches a "Letter of Intent" -New Fiscal Note \$1500.0
- reports it back without recommendation Zero Fiscal Note Attached
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

[Signature]

[Signature]

[Signature]

MEMBERS HAVING
OTHER RECOMMENDATIONS:

[Signature] - No Rec

[Signature] NO REC

[Signature] - NO REC.

[Signature] (Do not Pass)

[Signature] (Do Not Pass)

MILO H. FRITZ

[Signature]

CHAIRMAN

Introduced: 2/13/84
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY WARD

2

HOUSE BILL NO. 605

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$100,000,000 for the
8 purpose of paying the cost of constructing a public
9 facility to house the legislature and other state
10 agencies in Anchorage; and providing for an effective
11 date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. For the purpose of paying the cost of constructing a
14 public facility to house the legislature and other state agencies in Anchor
15 age, general obligation bonds of the state in the principal amount of not
16 more than \$100,000,000 shall be issued and sold. The full faith, credit,
17 and resources of the state are pledged to the payment of the principal of
18 and interest and redemption premium, if any, on these bonds. These bonds
19 shall be issued under the provisions of AS 37.15 as those provisions read
20 at the time of issuance.

21 * Sec. 2. If the issuance of these bonds is authorized by the qualified
22 voters of the state, a special fund of the state to be known as the "Anchor
23 age Legislative Hall and Office Building Fund" shall be established, to
24 which shall be credited the proceeds of the sale of the bonds described in
25 sec. 1 of this Act except for the accrued interest and premiums.

26 * Sec. 3. The amount of \$100,000,000 is appropriated from the
27 "Anchorage Legislative Hall and Office Building Fund" to the Department of
28 Transportation and Public Facilities to be used for the purpose described
29 in sec. 1 of this Act.

STATE OF ALASKA 1984 LEGISLATIVE SESSION
FISCAL NOTE

OK - 5/28/83

Revision Date _____

REQUEST

Bill/Resolution No: HB 605
 Title: \$100 Million GOB for Anchorage legislative facility
 Sponsor: Ward
 Requestor: House State Affairs
 Date of Request: _____

FISCAL DETAIL

Agency Affected: State Bond Committee
 Program Category Affected: _____
 BRU, Program of Subprogram(s) Affected: _____

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 84	FY 85	FY 86	FY 87	FY 88	FY 89
<u>OPERATING</u>						
100 PERSONAL SERVICES	-	-	-	-	-	-
200 TRAVEL	-	-	-	-	-	-
300 CONTRACTUAL	-	-	-	-	-	-
400 SUPPLIES	-	-	-	-	-	-
500 EQUIPMENT	-	-	-	-	-	-
600 LANDS & STRUCTURES	-	-	-	-	-	-
700 GRANTS, CLAIMS	-	-	-	-	-	-
800 MISCELLANEOUS	-	14500.0	15375.0	15375.0	15375.0	15375.0
<u>TOTAL OPERATING</u>	-	-	-	-	-	-
<u>CAPITAL</u>	-	-	-	-	-	-
<u>REVENUE</u>	-	-	-	-	-	-

FUNDING: (Thousands of Dollars)

GENERAL FUND	-	14500.0	15375.0	15375.0	15375.0	15375.0
FEDERAL FUNDS	-	-	-	-	-	-
OTHER	-	-	-	-	-	-
<u>TOTAL</u>	-	-	-	-	-	-

POSITIONS:

FULL-TIME	-	-	-	-	-	-
PART-TIME	-	-	-	-	-	-
TEMPORARY	-	-	-	-	-	-

SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:

Debt service calculated at 9% on 10 year bonds. FY 85 is the first semiannual interest payment.

ANALYSIS: Attach a separate page for analysis.

Prepared By: Milt Barker MB
 Division: Treasury

Phone: 465-2350
 Date: 2-24-84

Approved by Commissioner: *R.M. O'Heath*
 Agency: Revenue

Date: 2/28/84

Distribution (by Agency preparing fiscal note):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

MEMORANDUM

State of Alaska

TO: Anselm C. Staack
Deputy Commissioner
Administrative Management
Department of Administration

DATE: April 3, 1984

FILE NO:

TELEPHONE NO: 465-2250

FROM: Robert J. Link *RJL*
Director
Division of General Services & Supply
Department of Administration

SUBJECT: A.O.C. Estimate

I am providing you with a "good ball park" estimate of the costs of constructing the A.O.C. I would like to preface the numbers by saying that cost estimation without construction drawings is an inexact science. Our consultant prepared this estimate quickly at our request. However, the consultant feels confident that we could obtain an aesthetically pleasing structure meeting our exacting performance requirements within the listed budget. A major assumption is that the project will be procured utilizing a design-build process with competitive bidding.

420,000 gross square feet @ \$150.00	\$63,000,000
[350,000 net] price includes design fees and utility relocation	
340,000 gross square feet parking garage @ \$80.00	27,200,000
60,000 gross square feet commercial space @ \$100.00	6,000,000
contingency & furnishings	13,800,000
	<u>\$110,000,000</u>

RJL/cjk
20/11D2/0403-01

SECTIONAL ANALYSIS
House Bill 605

- SECTION 1. Would authorize the issuance of general obligation bonds in the amount of \$100 million to pay the cost of constructing a public facility to house the legislature and other state agencies in Anchorage if approved by the voters at the next general election.
- SECTION 2. Establishes a building fund to which funds would be deposited.
- SECTION 3. Appropriates \$100 million to the Department of Transportation for construction of the facility.
- SECTION 4. Appropriates as necessary from the \$100 million for expenses incident to the sale and issuances of the bonds authorized.
- SECTION 5. Provides that expenses of advance planning be reimbursed to the public facility planning fund from \$100 million.
- SECTION 6. States wording of proposition.
- SECTION 7. Provides Act takes effect immediately.

Introduced: 2/13/84
Referred: State Affairs and
Finance

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19 shall be issued under the provisions of AS 37.15 as those provisions read
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21 * Sec. 2. If the issuance of these bonds is authorized by the qualified
22 voters of the state, a special fund of the state to be known as the "Anchor
23 age Legislative Hall and Office Building Fund" shall be established, to
24 which shall be credited the proceeds of the sale of the bonds described in
25 sec. 1 of this Act except for the accrued interest and premiums.

26 * Sec. 3. The amount of \$100,000,000 is appropriated from the
27 "Anchorage Legislative Hall and Office Building Fund" to the Department of
28 Transportation and Public Facilities to be used for the purpose described
29 in sec. 1 of this Act.

1 * Sec. 4. If the issuance of these bonds is authorized by the qualified
2 voters of the state, the amount of \$35,000 or as much of that amount as is
3 found necessary is appropriated from the general fund of the state to the
4 state bond committee to carry out the provisions of this Act and to pay
5 expenses incident to the sale and issuance of the bonds authorized in this
6 Act. The amounts expended from the appropriation authorized by this sec-
7 tion shall be reimbursed to the general fund from the proceeds of the sale
8 of the bonds authorized by this Act.

9 * Sec. 5. The amount withdrawn from the public facility planning fund
10 for the purpose of advance planning for the improvements financed under
11 this Act shall be reimbursed to the fund from the proceeds of the sale of
12 bonds authorized by this Act.

13 * Sec. 6. The question whether the bonds authorized in this Act are to
14 be issued shall be submitted to the qualified voters of the state at the
15 next general election and shall read substantially as follows:

16 Proposition

17 State General Obligation Anchorage Legislative
18 Hall and Office Building Bonds \$100,000,000

19 Shall the State of Alaska issue its general obligation
20 bonds in the principal amount of not more than
21 \$100,000,000 for the purpose of paying the cost of con-
22 structing a public facility to house the legislature and
23 other state agencies in Anchorage?

24 Bonds Yes []

25 Bonds No []

26 * Sec. 7. This Act takes effect immediately in accordance with AS 01.-
27 10.070(c).

28
29