

COMMITTEE REPORT
HOUSE

(11)

FURTHER:

5/5/83

Date: 5/19/83

Mr. Speaker:

The Committee on FINANCE has had HB 315

"An Act making special appropriations to certain state loan programs; and providing for an effective date."

under consideration and reports it back as follows:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for HB 315 (FIN) same title new title
- and recommends do pass
- AND attaches a "Letter of Intent" New Fiscal Note
- reports it back without recommendation Zero Fiscal Note Attached
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

[Signature]

[Signature]

[Signature]

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MEMBERS HAVING
OTHER RECOMMENDATIONS:

[Signature]
CHAIRMAN

Original sponsor: House Special Committee
on State Loans

Funding Information

General Fund	\$228,964,900
Other Funds	850,000
	<u>\$229,814,900</u>

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 315 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations for certain
7 state loan and grant programs; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$6,801,000 is appropriated from the general
11 fund to the Alaska Housing Finance Corporation for the special mortgage
12 loan purchase program (AS 18.56.098).

13 * Sec. 2. The sum of \$45,000,000 is appropriated from the general fund
14 to the Alaska Housing Finance Corporation for the home ownership assistance
15 program (AS 18.56.091).

16 * Sec. 3. The sum of \$19,530,000 is appropriated from the general fund
17 to the division of housing assistance in the Department of Community and
18 Regional Affairs for grants made from the senior citizens housing develop-
19 ment fund.

20 * Sec. 4. The sum of \$3,500,000 is appropriated from the general fund
21 to the supplemental housing development fund in the Department of Community
22 and Regional Affairs (AS 18.55.998).

23 * Sec. 5. The sum of \$45,000,000 is appropriated from the general fund
24 to the housing assistance loan fund in the Department of Community and
25 Regional Affairs for non-conforming, rural, and non-owner occupied housing
26 loans (AS 44.47.360 - 44.47.560).

27 * Sec. 6. The sum of \$15,000,000 is appropriated from the general fund
28 to the housing assistance loan fund in the Department of Community and
29 Regional Affairs for nonconforming and rural housing loans that are

1 subsidized from the home ownership assistance fund.

2 * Sec. 7. The sum of \$650,000 is appropriated from the general fund to
3 the home ownership assistance fund in the Department of Community and
4 Regional Affairs.

5 * Sec. 8. The sum of \$22,483,900 is appropriated from the general fund
6 to the division of investments, Department of Commerce and Economic Devel-
7 opment, for the following purposes in the following amounts:

8	alternative technology and energy loan	
9	program (AS 45.88)	\$2,400,000
10	commercial fishing loan program (AS 16.10.-	
11	300 - 16.10.370)	9,091,000
12	child care facility loan program (AS 44.33.240)	869,500
13	historical district loan program (AS 45.98)	500,000
14	fisheries enhancement loan program (AS 16.10.500)	6,500,000
15	residential energy conservation loan	
16	program (AS 45.89)	3,123,400

17 * Sec. 9. The sum of \$10,000,000 is appropriated from the general fund
18 to the Department of Natural Resources for loans from the agricultural
19 revolving loan fund (AS 03.10.040).

20 * Sec. 10. The sum of \$60,000,000 is appropriated from the general fund
21 to the scholarship revolving loan fund (AS 14.40.751) for the student loan
22 program.

23 * Sec. 11. The sum of \$850,000 in federal program receipts for student
24 loans and scholarships is appropriated to the scholarship revolving loan
25 fund (AS 14.40.751) for the student loan program.

26 * Sec. 12. The sum of \$1,000,000 is appropriated from the general fund
27 to the rural electrification revolving loan fund (AS 44.83.361) for rural
28 electrification loans.

29 * Sec. 13. The appropriations made by this Act are for the
CSHB 315(Fin)

capitalization of loan and grant funds and do not lapse in accordance with AS 37.25.010.

* Sec. 14. Sections 6 and 7 of this Act take effect on the effective date of an Act establishing the home ownership assistance fund in the Department of Community and Regional Affairs.

* Sec. 15. Sections 1 - 5 and 8 - 13 of this Act take effect immediately in accordance with AS 01.10.070(c).

CHANGES FROM LOANS CS IN THIS PROPOSED DRAFT CS HB 315 (FINANCE)

1. The appropriation for the AHFC SMLPP program in section 1 has been reduced to \$6,801,000. This is because CS HB 302 (Fin) no longer includes an increase in the subsidized portion of the loan from \$90,000 to \$100,000.
2. The appropriation for the AHFC mobile home/6% program in section 2 has been reduced to \$45,000,000. This is a 10% reduction from the Loans CS.
3. A new section 4 has been included, appropriating \$3.5 million for the supplemental housing development fund. This funding is matched with federal funds to provide low cost, low income housing throughout the state. The match is approximately 20% state funds for 80% federal funds.
4. Section 7 of CS HB 315 (Loans) appropriating \$226,000 in general funds for operation of the new rural deep subsidy program has been removed. This funding is shown as program receipts on the Finance fiscal note for CS HB 302 (Fin), and would be appropriated through the budget process along with other fiscal notes for legislation that passes this year.
5. The alternative technology loan program appropriation (see section 8 of proposed CS) has been reduced from \$4 million to \$2.4 million.
6. The student loan program appropriation has been reduced from \$65 million to \$60 million. (See section 10 of the proposed CS.)
7. Other changes are technical section renumbering, etc.
8. New total for the proposed CS is \$229,814,900 as opposed to \$250,839,900 in the Loans CS.

Original sponsor: House Special Committee
on State Loans

Funding Information

General Fund	\$228,964,900
Other Funds	850,000
	<u>\$229,814,900</u>

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 315 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations for certain
7 state loan and grant programs; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

0 * Section 1. The sum of \$6,801,000 is appropriated from the general
1 fund to the Alaska Housing Finance Corporation for the special mortgage
2 loan purchase program (AS 18.56.098).

3 * Sec. 2. The sum of \$45,000,000 is appropriated from the general fund
4 to the Alaska Housing Finance Corporation for the home ownership assistance
5 program (AS 18.56.091).

6 * Sec. 3. The sum of \$19,530,000 is appropriated from the general fund
7 to the division of housing assistance in the Department of Community and
8 Regional Affairs for grants made from the senior citizens housing develop-
9 ment fund.

0 * Sec. 4. The sum of \$3,500,000 is appropriated from the general fund
1 to the supplemental housing development fund in the Department of Community
2 and Regional Affairs (AS 18.55.998).

3 * Sec. 5. The sum of \$45,000,000 is appropriated from the general fund
4 to the housing assistance loan fund in the Department of Community and
5 Regional Affairs for non-conforming, rural, and non-owner occupied housing
6 loans (AS 44.47.360 - 44.47.560).

7 * Sec. 6. The sum of \$15,000,000 is appropriated from the general fund
8 to the housing assistance loan fund in the Department of Community and
9 Regional Affairs for nonconforming and rural housing loans that are

1 subsidized from the home ownership assistance fund.

2 * Sec. 7. The sum of \$650,000 is appropriated from the general fund to
3 the home ownership assistance fund in the Department of Community and
4 Regional Affairs.

5 * Sec. 8. The sum of \$22,483,900 is appropriated from the general fund
6 to the division of investments, Department of Commerce and Economic Devel-
7 opment, for the following purposes in the following amounts:

8	alternative technology and energy loan	
9	program (AS 45.88)	\$2,400,000
10	commercial fishing loan program (AS 16.10.-	
11	300 - 16.10.370)	9,091,000
12	child care facility loan program (AS 44.33.240)	869,500
13	historical district loan program (AS 45.98)	500,000
14	fisheries enhancement loan program (AS 16.10.500)	6,500,000
15	residential energy conservation loan	
16	program (AS 45.89)	3,123,400

17 * Sec. 9. The sum of \$10,000,000 is appropriated from the general fund
18 to the Department of Natural Resources for loans from the agricultural
19 revolving loan fund (AS 03.10.040).

20 * Sec. 10. The sum of \$60,000,000 is appropriated from the general fund
21 to the scholarship revolving loan fund (AS 14.40.751) for the student loan
22 program.

23 * Sec. 11. The sum of \$850,000 in federal program receipts for student
24 loans and scholarships is appropriated to the scholarship revolving loan
25 fund (AS 14.40.751) for the student loan program.

26 * Sec. 12. The sum of \$1,000,000 is appropriated from the general fund
27 to the rural electrification revolving loan fund (AS 44.83.361) for rural
28 electrification loans.

29 * Sec. 13. The appropriations made by this Act are for the

Alaska State Legislature

POUCH V
JUNEAU, ALASKA 99811
(907) 465-4821



REPRESENTATIVE RICK UEHLING
CHAIRMAN
REPRESENTATIVE WALT FURNACE
REPRESENTATIVE NIILLO KOPONEN
REPRESENTATIVE JERRY WARD
REPRESENTATIVE RON WENDTE

House Special Committee on State Loans

MEMORANDUM

TO: Representative Al Adams, *Chairman*, House Finance Committee
FROM: Representative Rick Uehling
DATE: May 10, 1983
RE: HB 315

The Loans Committee Substitute for House Bill 315, making a special appropriation for certain state loan and grant programs, is pending before the House Finance Committee.

I ask that you carefully review the following attached information, which describes each individual requested appropriation by program. I hope this information is of value to you. My staff and I are available for any additional assistance you might require.

On behalf of the entire Loans Committee, I encourage prompt and favorable consideration of CSHB 315 (Loans).

/wtl
Attachment

Introduced: 4/4/83
Referred: Community & Regional
Affairs, House Special Committee
on State Loans and Finance

Funding Information
General Fund \$294,789,400
Other Funds 850,000
\$295,639,400

BY THE SPECIAL COMMITTEE
ON STATE LOANS

1 IN THE HOUSE

2

HOUSE BILL NO. 315

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act making special appropriations to certain
7 state loan programs; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$100,000,000 is appropriated from the general
11 fund to the Alaska Housing Finance Corporation for the special mortgage
12 loan purchase program (AS 18.56.098).

13 * Sec. 2. The sum of \$50,000,000 is appropriated from the general fund
14 to the Alaska Housing Finance Corporation for the home ownership assistance
15 program (AS 18.56.091).

16 * Sec. 3. The sum of \$45,000,000 is appropriated from the general fund
17 to the housing assistance loan fund in the Department of Community and
18 Regional Affairs for non-conforming, rural, and non-owner occupied housing
19 loans (AS 44.47.360 - 44.47.560).

20 * Sec. 4. The sum of \$22,289,400 is appropriated from the general fund
21 to the division of business loans and veteran's affairs, Department of
22 Commerce and Economic Development, for the following purposes in the fol-
23 lowing amounts:

24	alternative technology and energy loan	
25	program (AS 45.88)	\$2,425,000
26	commercial fishing loan program (AS 16.10.-	
27	300 - 16.10.370)	9,091,000
28	child care facility loan program (AS 44.33.240)	650,000
29	historical district loan program (AS 45.98)	500,000

1 fisheries enhancement loan program (AS 16.10.500) 6,500,000
2 residential energy conservation loan
3 program (AS 45.89) 3,123,400

4 * Sec. 5. The sum of \$10,000,000 is appropriated from the general fund
5 to the Department of Natural Resources for loans from the agricultural
6 revolving loan fund (AS 03.10.040).

7 * Sec. 6. The sum of \$65,000,000 is appropriated from the general fund
8 to the scholarship revolving loan fund (AS 14.40.751) for the student loan
9 program.

10 * Sec. 7. The sum of \$850,000 in federal program receipts for student
11 loans and scholarships is appropriated to the scholarship revolving loan
12 fund (AS 14.40.751) for the student loan program.

13 * Sec. 8. The sum of \$2,500,000 is appropriated from the general fund
14 to the rural electrification revolving loan fund (AS 44.83.361) for rural
15 electrification loans.

16 * Sec. 9. The appropriations made by this Act are for the capitaliza-
17 tion of loan funds and do not lapse in accordance with AS 37.25.010.

18 * Sec. 10. This Act takes effect immediately in accordance with AS 01.
19 10.070(c).

Offered: 4/20/83
Referred: House Special Committee
on State Loans and Finance

Original sponsor: Special Committee on
State Loans

Funding Information

General Fund \$263,864,400
Other Funds 850,000
\$264,714,400

BY THE COMMUNITY AND REGIONAL
AFFAIRS COMMITTEE

1 IN THE HOUSE

2

CS FOR HOUSE BILL NO. 315 (C&RA)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act making special appropriations to certain
state loan programs; and providing for an effective
date."

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9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The sum of \$67,500,000 is appropriated from the general
fund to the Alaska Housing Finance Corporation for the special mortgage
loan purchase program (AS 18.56.098).

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* Sec. 2. The sum of \$50,000,000 is appropriated from the general fund
to the Alaska Housing Finance Corporation for the home ownership assistance
program (AS 18.56.091).

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* Sec. 3. The sum of \$45,000,000 is appropriated from the general fund
to the housing assistance loan fund in the Department of Community and
Regional Affairs for non-conforming, rural, and non-owner occupied housing
loans (AS 44.47.360 - 44.47.560).

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* Sec. 4. The sum of \$23,864,400 is appropriated from the general fund
to the division of business loans and veteran's affairs, Department of
Commerce and Economic Development, for the following purposes in the fol-
lowing amounts:

21

22

23

24

alternative technology and energy loan

25

program (AS 45.88)

\$4,000,000

26

commercial fishing loan program (AS 16.10.-

27

300 - 16.10.370)

9,091,000

28

child care facility loan program (AS 44.33.240)

650,000

29

historical district loan program (AS 45.98)

500,000

1 fisheries enhancement loan program (AS 16.10.500) 6,500,000
2 residential energy conservation loan
3 program (AS 45.89) 3,123,400

4 * Sec. 5. The sum of \$10,000,000 is appropriated from the general fund
5 to the Department of Natural Resources for loans from the agricultural
6 revolving loan fund (AS 03.10.040).

7 * Sec. 6. The sum of \$65,000,000 is appropriated from the general fund
8 to the scholarship revolving loan fund (AS 14.40.751) for the student loan
9 program.

10 * Sec. 7. The sum of \$850,000 in federal program receipts for student
11 loans and scholarships is appropriated to the scholarship revolving loan
12 fund (AS 14.40.751) for the student loan program.

13 * Sec. 8. The sum of \$2,500,000 is appropriated from the general fund
14 to the rural electrification revolving loan fund (AS 44.83.361) for rural
15 electrification loans.

16 * Sec. 9. The appropriations made by this Act are for the capitaliza-
17 tion of loan funds and do not lapse in accordance with AS 37.25.010.

18 * Sec. 10. This Act takes effect immediately in accordance with AS 01.-
19 10.070(c).

Offered: 5/5/83
Referred: Finance

Original sponsor: House Special Committee
on State Loans

Funding Information

General Fund	\$249,989,900
Other Funds	850,000
	<u>\$250,839,900</u>

BY THE HOUSE SPECIAL
COMMITTEE ON STATE LOANS

1 IN THE HOUSE

2

CS FOR HOUSE BILL NO. 315 (Loans)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act making special appropriations for certain
7 state loan and grant programs; and providing for an
8 effective date."

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10 * Section 1. The sum of \$19,500,000 is appropriated from the general
11 fund to the Alaska Housing Finance Corporation for the special mortgage
12 loan purchase program (AS 18.56.098).

13 * Sec. 2. The sum of \$50,000,000 is appropriated from the general fund
14 to the Alaska Housing Finance Corporation for the home ownership assistance
15 program (AS 18.56.091).

16 * Sec. 3. The sum of \$19,530,000 is appropriated from the general fund
17 to the division of housing assistance in the Department of Community and
18 Regional Affairs for grants made from the senior citizens housing develop-
19 ment fund.

20 * Sec. 4. The sum of \$45,000,000 is appropriated from the general fund
21 to the housing assistance loan fund in the Department of Community and
22 Regional Affairs for non-conforming, rural, and non-owner occupied housing
23 loans (AS 44.47.360 - 44.47.560).

24 * Sec. 5. The sum of \$15,000,000 is appropriated from the general fund
25 to the housing assistance loan fund in the Department of Community and
26 Regional Affairs for nonconforming and rural housing loans that are sub-
27 sidized from the home ownership assistance fund.

28 * Sec. 6. The sum of \$650,000 is appropriated from the general fund to
29 the home ownership assistance fund in the Department of Community and

1 Regional Affairs.

2 * Sec. 7. The sum of \$226,000 is appropriated from the general fund to
3 the Department of Community and Regional Affairs for the operation and
4 administration of the home ownership assistance fund (AS 44.47.382).

5 * Sec. 8. The sum of \$24,083,900 is appropriated from the general fund
6 to the division of investments, Department of Commerce and Economic
7 Development, for the following purposes in the following amounts:

8	alternative technology and energy loan	
9	program (AS 45.88)	\$4,000,000
10	commercial fishing loan program (AS 16.10.-	
11	300 - 16.10.370)	9,091,000
12	child care facility loan program (AS 44.33.240)	869,500
13	historical district loan program (AS 45.98)	500,000
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15	residential energy conservation loan	
16	program (AS 45.89)	3,123,400

17 * Sec. 9. The sum of \$10,000,000 is appropriated from the general fund
18 to the Department of Natural Resources for loans from the agricultural
19 revolving loan fund (AS 03.10.040).

20 * Sec. 10. The sum of \$65,000,000 is appropriated from the general fund
21 to the scholarship revolving loan fund (AS 14.40.751) for the student loan
22 program.

23 * Sec. 11. The sum of \$850,000 in federal program receipts for student
24 loans and scholarships is appropriated to the scholarship revolving loan
25 fund (AS 14.40.751) for the student loan program.

26 * Sec. 12. The sum of \$1,000,000 is appropriated from the general fund
27 to the rural electrification revolving loan fund (AS 44.83.361) for rural
28 electrification loans.

29 * Sec. 13. The appropriations made by secs. 1 - 6 and 8 - 12 of this

1 Act are for the capitalization of loan and grant funds and do not lapse in
2 accordance with AS 37.25.010.

3 * Sec. 14. Sections 5 - 7 of this Act take effect on the effective date
4 of an Act establishing the home ownership assistance fund in the Department
5 of Community and Regional Affairs.

6 * Sec. 15. Sections 1 - 4 and 8 - 13 of this Act take effect immedi-
7 ately in accordance with AS 01.10.070(c).