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471

FISCAL NOTE

I. REQUEST

Bill/Resolution No. Senate Bill No. 471

Title An Act relating to retroactive contributions to the PERS

Requested by Senator Fischer

Date \_\_\_\_\_

II. FISCAL DETAIL

Agency Affected Administration - Division of Retirement and Benefits

Program Category Affected Labor Services

BRU, Program, or Subprogram(s) Affected 02-96-8-01-01 (PERS)

(Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 80	FY 81	FY 82	FY 83	FY 84	FY 85
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 STATE TRS MATCHING						
100 BENEFITS		67.0	67.0	67.0	67.0	67.0
TOTAL	-0-	67.0	67.0	67.0	67.0	67.0

FUNDING (Thousands of Dollars)

GENERAL FUND	54.9	54.9	54.9	54.9	54.9
FEDERAL FUNDS	3.1	3.1	3.1	3.1	3.1
VETERAN'S FUND	.1	.1	.1	.1	.1
FISH & GAME FUND	.4	.4	.4	.4	.4
HIGHWAY FUND	.9	.9	.9	.9	.9
AIRPORT FUND	1.9	1.9	1.9	1.9	1.9
CAPITAL FUND	5.7	5.7	5.7	5.7	5.7
PERS					
TRS					

POSITIONS NONE

FULL TIME					
PART TIME					
TEMPORARY					

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. Estimate approximately 50 members would qualify for service credit under this bill.
2. Estimate average additional service credit for those 50 members to be three years.

IV. DATE 5/04/81

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AGENCY Division of Retirement & Benefits

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Original: Legislative Finance

cc: Budget and Management

Prime Sponsor (First Legislator Named) Senator Kerttula  
Office of the Governor (Keith Specking)