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Synopsis Senate Bill No. 61

Section 1

This would increase the retirement benefit calculation formula from 2 percent to 2.5 percent in the Peace Officers Retirement system, for the first ten years of service. For service over ten years, it would increase from 2.5 percent to 3 percent. In the Public Employee Retirement System, the retirement benefit calculation formula would be increased from 2 percent to 2.5 percent.

Section 2

The retirement benefit formula is:

Percentage X years of service X average final salary for highest 3 years = retirement benefit.

This applies the increase percentages to the retirement benefit calculation formula.

Background Material

Cost-of-living in Alaska is the highest in the nation, yet some states, such as Colorado, Louisiana, Massachusetts and Nevada are using the 2.5 percent retirement benefit calculation formula in the public employment retirement systems. The 1/2 percent increase, will, of course, only partially negate the cost-of-living increase. However, it could prove to be an incentive for employees to view their

Senate Bill No. 61 (cont'd)

jobs as long-term careers and thus decrease the rapid employee turnover that has historically been a state administration problem. In addition, those retired employees who are forced to leave the state for economic reasons, could remain in Alaska after retirement. This would be in keeping with the state's consistent concern and provision for its Alaskan senior citizens.

DEPARTMENT OF ADMINISTRATION

OFFICE OF THE COMMISSIONER

POUCH C

JUNEAU, ALASKA 99811

465-2200

March 12, 1981

Honorable Bob Mulcahy
Alaska State Legislature
Pouch V
Juneau, Alaska 99811

Dear Senator. Mulcahy:

Re: SB 60, 61, 62, 63, 114

As requested by your office. the following information is provided pertaining to the bills listed above.

SENATE BILL 60: If this bill becomes law, the State's contributions to PERS and TRS will more than triple. Those systems are the most lucrative in the nation. The necessity of further enhancing retirement benefits that are already the highest in the nation by placing a monetary burden on the State for distribution of public funds to a disproportionately small group of its population is highly questionable. It is suggested that the large benefits that our retirees now enjoy or our existing employees can look forward to are in actuality a form of hedge against inflation.

SENATE BILL 61: If this bill passes, the cost to the State in FY 82 will be \$15.8 million, and it will cost our political subdivisions \$13.5 million. We project this cost to increase by at least 10 percent for each year thereafter. We question the need to increase benefits that are already the highest in the nation and the disproportionate distribution of public funds.

SENATE BILL 62: The minimal increase in retirement benefits that a small number of employees will receive as a result of credit for unused medical leave is outweighed by the cost to implement and maintain such a program. Only 3 percent of PERS employees will actually retire; and of that number, a small percentage will actually take advantage of such a provision. In most cases, their actual increase in benefits would be minuscule. Cost aside, as a matter of public policy we object to any proposal to credit unused sick leave for retirement purposes. Such a provision will not realistically serve as an inducement to not take sick leave. It would serve to "reward" those employees who are already quite properly not using sick leave unless it is actually necessary. We do not believe it will resolve any problem that may now exist with unwarranted absences.

March 12, 1981

SENATE BILL 63: The stated purpose of the Public Employees' Retirement System per AS 39.35.010 is ". . . to encourage qualified personnel to enter and remain in the service of the State or a political subdivision or public organization of the State. . . ." This bill would offer a means for employees to retire earlier than what is now allowed under the law, which certainly is contrary to the stated purpose of the system. Therefore, we are opposed.

SENATE BILL 114: This bill creates a level of management personnel within the merit system but outside collective bargaining. The result is to lessen the opportunity for conflicts of interest resulting from managers and subordinates belonging to the same bargaining unit. Another advantage is to remove the potential for strikes against the State by managers. The Department supports this bill.

I hope this provides the information you need. If you have further questions, please call me or Judy Crondahl at 465-2277.

Respectfully,



W. R. Hudson
Commissioner

WRH/mjc

cc: Judy Crondahl, Director
Division of Administrative
Services

Paul B. Arnoldt, Director
Division of Retirement and
Benefits

Sandra Withers, Director
Division of Labor Relations

Alaska State Legislature

SENATOR
ROBERT H. ZIEGLER, SR.
307 BAWDEN STREET
KETCHIKAN, ALASKA 99501

POLCH V
JUNEAU, ALASKA 99811



Senate

VICE CHAIRMAN
ADMINISTRATIVE REGULATION REVIEW

MEMBER
SENATE RULES COMMITTEE
SENATE COMMERCE AND LABOR COMMITTEE
SENATE COMMUNITY AND
REGIONAL AFFAIRS COMMITTEE
STEERING COUNCIL FOR ALASKA LANDS

WESTERN STATES LEGISLATIVE
FORESTRY TASK FORCE
COUNCIL FOR STATE GOVERNMENTS
COMMITTEE ON SUGGESTED STATE LEGISLATION

March 7, 1981

Art and Eileen Thompson
Box 7135
Ketchikan, Alaska 99901

Dear Art and Eileen:

Thanks for your letter of March 1.

As you know, I've always supported the "old timers" of our state, especially now that "I am one". SB 60 and SB 61 are now residing in Senator Mulcahy's Labor and Commerce Committee. I spoke with the Senator and he indicated that he would probably move the bills after he receives all the necessary fiscal impact materials, probably around the end of this month.

I too hope HCR 1 moves. It has been in House Transportation Committee for a month and should begin its journey soon.

Good to have heard from you.

Regards,

A handwritten signature in dark ink, appearing to read "R. H. Ziegler".

Robert H. Ziegler, Sr.

RHZ:1k

cc: Sen. Mulcahy

Senate Bill No's 61 & 62

24 Feb 81

Dear Mr. Mulcahy,

I am writing this letter to confirm my feelings in behalf of the state employees and its citizens on Senate Bill No's 61 and 62.

I think it is only fair to the people of Alaska that this legislation is passed in favor of. It is a fair bill; it represents good work incentive, cooperation, and needed benefits for the state's retirement system. This bill would indeed pass on to the state and its people added benefits not seen now.

Sincerely,

David C. Waite

David C. Waite

cc Don Gilman

1.1 BRIEF OUTLINE OF THE
ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

(1) Effective Date

January 1, 1951, with amendments through July 1980.

(2) Administration of Plan

The Commissioner of Administration is responsible for administration of the System, Public Employees' Retirement Board adopts rules and regulations to carry out provisions of the Act, and Commissioner of Revenue invests the Fund. The Attorney General is the attorney for the System and represents it in legal proceedings.

(3) Employers Included

State of Alaska and any political subdivisions and public or quasi-public organizations thereof. As of January 1, 1980, there were 83 participating employer groups in addition to the State for which separate contribution rates are determined.

(4) Employees Included

All permanent full-time or part-time employees of the State and participating political subdivisions, exclusive of those covered by the Alaska Teachers' Retirement System, the Alaska Judges' System, or any employee on whose behalf the State is making contributions to another Retirement System. Elected officials may elect to participate at their option.

(5) Service Considered

Future:

The later of hire, 1/1/61, or date of employers' participation in the System, to date of termination, death, or retirement. Up to 5 years of military service may be recognized if claimed, verified, and appropriate employee contribution paid. Permanent part-time employees receive service credit on a pro-rata basis.

Past:

Service credit for all service with State and Territory prior to January 1, 1961, if the employee completed three years of service after January 1, 1961. Elected official has past service credit only if he pays contributions for all of his service after January 1, 1961. Service with political subdivision prior to its participation in the System is included at the option of the political subdivision.

Break in Future Service:

Any termination. But if employee returns and makes contribution equal to refund paid plus interest, the service before the break is reinstated.

(6) Average Monthly Compensation

Total compensation during three consecutive calendar years of credited service which yield the highest average monthly compensation (total compensation during period divided by number of months included).

Type:

Life only with optional joint and survivor benefit
(actuarially reduced).

Amount:

2% of Average Monthly Compensation for each year of
service - Other.

2% of Average Monthly Compensation for the first 10
years of service plus 2 1/2% for years of service in
excess of 10 - Police & Fire.

(10) Early Retirement Benefit

Eligibility:

Age 50 and 5 or more years Credited Service - all employees.

Type:

Life only.

Amount:

Actuarial equivalent of Normal Retirement Benefit based on
service and compensation to Early Retirement Date.

(11) Deferred Vested Benefit

Eligibility:

Five or more years of Credited Service, withdrawal of
employee contributions voids vested rights.

Type:

Life only or joint and survivor benefit (actuarially
reduced).

Amount:

Monthly benefit begins on employee's Normal Retirement Date.
Amount determined the same as Normal Retirement Benefit taking into account compensation and service prior to termination.

(12) Disability Benefit

Occupational Disability:

Eligibility:

No age or service requirements.

Type:

Monthly benefit payable until death, recovery, or normal retirement.

Amount:

40% of gross monthly compensation at date of disability.
The benefit terminates at Normal Retirement Date with full Normal Retirement Benefit commencing at that point.

Non-Occupational Disability:

Eligibility:

Five or more years of Credited Service.

Type:

Monthly benefit payable until death recovery, or normal retirement.

Amount:

Same as vested benefit except payments commence immediately.

(13) Death Benefit Before Retirement

Occupational:

No age or service requirements.

Benefit: 40% of gross monthly compensation at date of death or disability, if earlier. At participant's Normal Retirement Date, benefit converts to Normal Retirement benefit based on pay at date of disability or death and credited service, including period from date of disability or death to Normal Retirement Date.

Non-Occupational:

If no widow's benefit is payable, lump-sum death benefit of \$1,000 plus \$100 per each completed year of Credited Service and the participant's contributions with interest. Alternatively, an income benefit is available at death after five years of Credited Service based on 50% Joint and Survivor equivalent of accrued Normal Retirement Benefit.

(14) Death Benefits After Retirement

The employee's beneficiary receives a lump sum equal to the excess of his contribution account immediately prior to retirement over the sum of the pension payments previously received by the employee.

(15) Post-Retirement Pension Adjustment

Commissioner of Administration may recommend post-retirement increases on account of increasing cost of living up to 4% each year.

(16) Cost-of-Living Allowance

A retired employee who remains in Alaska is eligible for an additional allowance, equal to 10% of his basic retirement benefit, or \$50 per month, whichever is greater.

(17) Optional Employee Savings Account

An employee can voluntarily contribute up to 5% of his compensation. This amount is recorded in a separate account and is payable:

- (a) In the event of termination before retirement for any reason other than death, as a lump sum to the employee,
- (b) In the event of termination on account of death, as a lump sum to the employee's beneficiary,
- (c) On retirement, as a lump sum, life annuity on cash refund basis or installments over limited period.

1.2 MISCELLANEOUS INFORMATION

AS OF JANUARY 1

Active Members

	<u>1977</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>
(1) Number	14,804	16,623	17,807	18,341
(2) Average Age	37.29	37.11	37.15	37.54
(3) Average Service	4.48	4.48	4.65	4.88
(4) Average Annual Salary	\$18,232	\$20,559	\$21,753	\$23,657

Retirees and Beneficiaries

(1) Number	1,339	1,683	2,019	2,314
(2) Average Age	63.38	62.82	62.94	63.03
(3) Average Monthly Benefit				
Base	\$ 378	\$ 427	\$ 454	\$ 471
COLA	34	37	37	39
PRPA	3	34	28	36
TOTAL	416	498	519	546



Alaska State Legislature

Senate

Committee on Labor & Commerce

Official Business

Pouch V
State Capitol
Juneau, Alaska 99811

SUMMARY SB 61 by Ray

SEC. 1: Increase in retirement benefit calculation for the Peace Office Retirement System. Increase from 2 to 2½ percent for first 10 years service; Increase from 2½ to 3 percent for service over 10 years. In the PERS, benefit calculation would increase from 2 to 2½ percent.

SEC. 2: Retirement benefit formula: Percentage X years of service X average final salary for highest 3 years = benefit amount.



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SEC. 2: Retirement benefit formula: Percentage X years of service X average final salary for highest 3 years = benefit amount.

RESEARCH: SB 61 would require 3 additional staff for 6 months to re-calculate benefits for 2,650 persons who are receiving benefits under PERS.

The cost to the State will be \$15.8 million (FY82), and it will cost our political sub-divisions \$13.5 million. Dept of Administration projects the cost to increase by at least 10% per year thereafter.

FISCAL IMPACTS

FY 82: \$15,814,800.00
FY 83: \$17,357,900.00
FY 84: \$19,093,600.00
FY85: \$21,003,000.00
FY 86: \$23,103,300.00

FISCAL IMPACTS ON POLITICAL SUB-DIVISIONS:

FY 82: \$13,500,000.00
FY 83: \$14,850,000.00
FY 84: \$15,335,000.00
FY 85: \$15,868,500.00
FY 86: \$17,445,000.00

RETIREMENT BENEFIT CALCULATION FORMULA:

(%) X (years of service) X (Avg. final salary - 3 highest years) = Benefit Amount

PROPOSED INCREASES:

Peace Officer Retirement System:

First 10 Years Service: Presently 2%; Increase to 2½%

Service over 10 Years: Presently 2½%; Increase to 3%

Public Employees Retirement System:

Presently 2%; Increase to 2½%

Additional Fiscal Impact:

SB 61 Requires 3 additional Staff for 6 months to recalculate retirement benefits for the 2,650 people receiving benefits under PERS. Each of the 3 benefit technicians would be paid \$11,648.00 for their 6 month contract. Total of Labor \$34,941.00.

COMMENTS FROM THE DEPT OF ADMIN:

"We project this cost to increase by at least 10% for each year thereafter. We question the need to increase benefits that are already the highest in the Nation, and the disproportionate distribution of Public Funds."

The 10% annual increase addressed in the Fiscal Note relates to assumptions of increase for Union Negotiations, merit increases (annually), and promotional increases.



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... after January 1, 1961, total,

... effective January 1, 1981,

... facility provided by a local state government under Act of employment upon transfer of the credited service for his prior service as in continuous employment to obtain credited service through contributions for the period and the effective date of the

... entitled to receive a surviving benefits under a joint and 50 is eligible for increased under (a) of this section, but the employee's death.

... up to 10 years of credited by 1, 1979, as a temporary territory during legislative service under this subsection. re July 1, 1950. When the cess of the employee to the of this indebtedness is equal have made if he had been rate used to calculate the e in effect on January 1. crues on this indebtedness ebtedness which exists at n actuarial adjustment to ve credited service under

... receive credited service as rendered as a permanent 6. To receive retroactive employee must claim the loyee claims retroactive yee to the system shadness is equal to the he had been eligible for ulate the contributions ary 1, 1961. Interest of dness beginning July 1. exists at the time the striment to the benefit

... based on retroactive credited service under this subsection. ch 113 SLA 1960; am § 4 ch 80 SLA 1964; am §§ 5, 6 ch 155 SLA am § 4 ch 235 SLA 1968; am § 1 ch 55 SLA 1973; am §§ 1, 2 ch SLA 1974; am §§ 1, 2 ch 245 SLA 1976; am §§ 31 — 32 ch 125 SLA am §§ 1, 7 ch 174 SLA 1978; am § 3 ch 81 SLA 1979; am § 10 SLA 1979; am §§ 31, 32, 41 ch 146 SLA 1980

Editor's note. — Subsection (a) of this section apparently has no effect after January 1, 1980, since it applies only to employees employed before that date.

Subsection (g) of this section apparently has no effect after July 1, 1980, since credited service under this subsection could have been claimed by that date.

Effect of amendments. — The 1976 amendment, among other things, added the language beginning "and heavy equipment operators" to the end of that sentence, and added subsection (e).

The 1977 amendment, among other things, substituted "credited service for employment before January 1, 1961" for "service credit for prior service" and "this system" for "this system for the period of prior service credit" in subsection (b) and

substituted "credited service" for "service credit" in the first and second sentences of subsection (e).

The 1978 amendment, among other things, added subsection (f).

The second 1979 amendment added subsection (g).

Sections 31 and 32, ch 146, SLA 1980, rewrote subsection (e) and added subsection (h). Section 41 of ch. 146, effective January 1, 1981, repealed subsection (e).

Editor's note. — Section 15, ch 82, SLA 1979 provides that AS 39.35.360(g) applies to a temporary employee of the Eleventh Legislature, First Session, even though he may not be an employee under the public employee's retirement system on July 1, 1979.

Article 6. Benefits.

Section	Section
470 Retirement benefits	480. Cost-of-living allowance
480 (Repealed)	485. Minimum benefit
485 Conditional service retirement benefits	490. Designation of beneficiary
490 (Repealed)	495. Time limit for application
495 Voluntary contribution benefit	500. Safeguard of employee funds held by the system
500 Nonoccupational disability pensions	510. Voluntary waiver of benefits
510 Occupational disability pensions	520. Adjustments
520 Nonoccupational death benefits	522. Waiver of adjustments
530 Occupational death benefit	525. Limitation on use of credited service as peace officer or fireman
540 Death after occupational disability	530. Limit on pension
550 Joint and survivor option	533. Medical benefits
560 Spouse survivor benefits under Public Employees Retirement Act of 1949	540. Minimum benefit
570 Level income option	545 (Repealed)
580 Other forms of payment	550. Tax exemption
590 Post-retirement pension adjustment	555. Effect of amendments

Sec. 39.35.370. Retirement benefits. (a) A terminated employee is eligible for a normal retirement benefit (1) at age 55 with at least five years credited service, or (2) with at least 20 years of credited service as a peace officer or fireman, or (3) with at least 30 years of credited service for all other employees.

(b) A terminated employee is eligible for an early retirement benefit at age 50 with at least five years credited service.

Public Records and Records

Title 41 Public Resources

Public Utilities and Services

amended (c) The monthly amount of a retirement benefit for a peace officer or fireman is two per cent of the average monthly compensation times the years of credited service up through 10 years, plus two and one-half per cent of the average monthly compensation times the years of service over 10 years. For all other employees it is two per cent of the average monthly compensation times the years of service. An actuarial adjustment must be made for an early retirement benefit.

(d) The monthly amount of a retirement benefit for a deferred vested member shall be determined in accordance with (c) of this section as it was in effect on the date of the employee's termination of employment.

(e) Benefits payable under this section accrue from the first day of the month after which all of the following requirements are met: (1) The member meets the eligibility requirements of this section; (2) he terminates his employment; and (3) he applies for retirement. The benefits are payable the last day of the month. If payment is delayed, a retroactive payment shall be made to cover the period of deferment. The last payment shall be made for the month in which a benefit is payable under this section.

(f) A member who is vested in the system as a peace officer or fireman at the time he incurs a permanent disability of at least 33-1/3 per cent under workers' compensation and who (1) undergoes retraining because of the disability; and (2) is subsequently employed with the state or other employer in a position other than peace officer or fireman, is eligible for a normal retirement benefit as a peace officer or fireman under (a) and (c) of this section when he has completed 20 years of credited service. (§ 18 ch 143 SLA 1960; am § 2 ch 102 SLA 1963; am § 7 ch 155 SLA 1966; am § 5 ch 235 SLA 1968; am § 6 ch 109 SLA 1970; am §§ 6, 7 ch 159 SLA 1972; am § 15 ch 47 SLA 1974; am § 34 ch 128 SLA 1977; am § 33 ch 146 SLA 1980)

Effect of amendments. — The 1977 amendment rewrote this section.

The 1980 amendment added subsection (f).

Editor's note. — Section 49, ch. 146, SLA 1980, provides: "The retirement benefit payable to a member of the public employees' retirement system who is receiving a normal retirement benefit under AS 39.35.370 on the effective date of this Act, and who at the time of his retirement was receiving a disability

pension under the public employees' retirement system, shall be increased by a percentage equal to the percentage of all post-retirement pension adjustments payable under AS 39.35.375 during the period that the member was receiving a disability benefit."

Legislative history report. — For report on ch 143, SLA 1972 (FCCS HCS CSSB 264), see 1972 House Journal, p. 992.

Sec. 39.35.380. Early retirement benefits.

Repealed by § 55 ch 128 SLA 1977.

Editor's note. — The repealed section derived from § 19, ch. 143, SLA 1960, am. § 7, ch. 109, SLA 1970; am. § 8, ch. 159,

SLA 1972; am. § 11, ch. 205, SLA 1975.

Sec. 39.35.385. Conditional employee is eligible for a normal retirement salary under AS 14.25.

An employee is eligible for at least two years of credited service for an early retirement system AS 14.25.

Credited service for which creditable under this section has been repaid. For purposes of this section, an employee does not have to be reemployed to receive credited contributions. Compensation must be added to the date of the refund to the date of the refund.

(d) The monthly amount of a retirement benefit for a peace officer or fireman is two per cent of the average monthly compensation times the years of service up through 10 years, plus two and one-half per cent of the average monthly compensation times the years of service over 10 years. For all other employees it is two per cent of the average monthly compensation times the years of service. An actuarial adjustment of the retirement benefit.

(e) Benefits payable under this section accrue from the first day of the month (1) in which the member meets the eligibility requirements of this section, (2) following the termination of employment, and (3) if payment is delayed, a retroactive payment shall be made to cover the period of deferment. The last payment shall be made for the month in which the member dies or is no longer employed.

(f) An employee is eligible for a normal retirement benefit if he has completed 20 years of credited service as a temporary employee during five legislative sessions. (AS 14.25; am § 37 ch 13 SLA 1980)

Effect of amendments. — The 1980 amendment added subsection (f).

The 1980 amendment added the second and third sentences in subsection (e).

Editor's note. — Section 15, ch. 146, SLA 1980.

Sec. 39.35.390. Deferred retirement benefits.

Repealed by § 55 ch 128 SLA 1977.

FISCAL NOTE

I. REQUEST

Bill/Resolution No. Senate Bill 61

Title An Act Adjusting Retirement Benefits For Public Employees

Requested by _____ Date _____

II. FISCAL DETAIL

Agency Affected Administration - Division of Retirement and Benefits

Program Category Affected Labor Services

BRU, Program, or Subprogram(s) Affected 02-96-8-01-01-01 (PERS)

(Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 81	FY 82	FY 83	FY 84	FY 85	FY 86
100 PERSONAL SERVICES		34.3				
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES		0.6				
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 STATE TRS MATCHING						
100 BENEFITS		15,779.9	17,357.9	19,093.6	21,003.0	23,103.3
TOTAL	-0-	15,814.8	17,357.9	19,093.6	21,003.0	23,103.3

FUNDING (Thousands of Dollars)

GENERAL FUND	12,923.7	14,216.1	15,637.6	17,201.5	18,921.6
FEDERAL FUNDS	725.9	798.5	878.3	966.1	1,062.8
VETERAN'S FUND	31.6	34.7	38.2	42.0	46.2
FISH & GAME FUND	94.7	104.1	114.6	126.0	138.6
HIGHWAY FUND	205.1	225.7	248.2	273.0	300.3
AIRPORT FUND	457.6	503.4	553.7	609.1	670.0
CAPITAL FUND	1,341.3	1,475.4	1,623.0	1,785.3	1,963.8
PERS	34.9				
TRS					

POSITIONS 3 employees for 6 months

FULL TIME					
PART TIME					
TEMPORARY		18 mos			

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. This bill provides increased benefits to active and retired PERS members. It does not provide increases for existing deferred (inactive) PERS members.
2. It is estimated that 70% of the existing deferred PERS members will return to covered PERS employment and qualify for the increased benefits.
3. The increased benefit formulas affect both future and past credited service.
4. The increase in State contribution rate would be 5.32% of covered State payroll (FY82 = \$296,614,000) increasing at 10% annually.
5. The cost to political subdivisions is estimated to be \$13.5 million in FY82 increasing at 10% each year thereafter.

IV. DATE 2/20/81

PREPARED BY Paul B. Arnoldt, Director

AGENCY Division of Retirement & Benefits

PHONE 465-4460

Original: Legislative Finance

cc: Budget and Management

Prime Sponsor (First Legislator Named) Senator Ray

1	POSITION TITLE Retirement & Benefits Technician			RANGE/STEP 12A	BARG. UNIT. G	LOCATION Juneau	(GOV)	APPROV	DISA
2	TYPE OF POSITION Project	STAFF MONTHS 6	RP No.	PCN No.	PRIORITY	FORM 12 PAGE/LINE	(LHC)		

3	TYPE OF EXPENDITURE		AMOUNT
	1	3	3
4	PERSONAL SERVICES:		
	SALARY	\$1,761/Month	\$10,566
6	BENEFITS	2.21%	234
6	WCA SBS	6.13%	648
7	HEALTH INS.		
	TOTAL PERSONAL SERVICES		01 \$11,448
	TRAVEL		02
10	CONTRACTUAL		03
11	COMMODITIES		04 \$ 200
12	EQUIPMENT		05
13	OTHER		
14	TOTAL COST		\$11,648

JUSTIFICATION:

Three (3) Project employees for six (6) months to recalculate the benefits for approximately 2,650 people who are receiving benefits from the PERS. (This estimate is based upon the actual time required to calculate the \$25 minimum benefit for approximately 1,016 individuals-- Chapter 146 SLA 1980.)

	CODE	FUNDING SOURCE	
15		FED RCPTS. 1002	
16		GF MATCH. 1003	
17		GEN. FUND 1004	
18		I-A RCPTS. 1005	
19		PQM RCPTS 1020	
		OTHER PERS	\$11,648

21	CONTINUATION	
22	ADDITION	

FOR B&M USE ONLY

4A KEY NUMBER _____ COLUMN NO. _____

AGENCY Administration PROGRAM Labor Services

BRU Retirement & Benefits

COMPONENT PERS

13 REQUEST FOR NEW POSITION.

FY 82

1	POSITION TITLE Retirement & Benefits Technician			RANGE/STEP 12A	BARG. UNIT. G	LOCATION Juneau	GOV.	APPROV.	DISAPP.				
2	TYPE OF POSITION Project	STAFF MONTHS 6	RP No.	PCN No.	PRIORITY	FORM 12 PAGE/LINE	LEG						
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	1		2		3								
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12	EQUIPMENT		05										
13	OTHER												
14	TOTAL COST			\$11,648									
	CODE	FUNDING SOURCE											
16		FED RCPTS. 1002											
16		GF MATCH. 1003											
17		GEN. FUND 1004											
18		I-A RCPTS. 1005											
19		PGM RCPTS 102B											
		OTHER PERS		\$11,648									
22	CONTINUATION ADDITION					FOR B&M USE ONLY							
AA KEY NUMBER				COLUMN NO.									

AGENCY Administration PROGRAM Labor Services

BRU Retirement & Benefits

COMPONENT PERS

13 REQUEST FOR NEW
POSITION.

1	POSITION TITLE Retirement & Benefits Technician			RANGE/STEP 12A	BARG. UNIT. G	LOCATION Juneau	GOV.	APPROV.	DISA
2	TYPE OF POSITION Project	STAFF MONTHS 6	RP No.	PCN No.	PRIORITY	FORM 12	PAGE/LINE		
3	TYPE OF EXPENDITURE			AMOUNT		JUSTIFICATION: Three (3) Project employees for six (6) months to recalculate the benefits for approximately 2,650 people who are receiving benefits from the PERS. (This estimate is based upon the actual time required to calculate the \$25 minimum benefit for approximately 1,016 individuals-- Chapter 146 SLA 1980.)			
	1	2	3						
4	PERSONAL SERVICES: SALARY \$1,761/Month		\$10,566						
6	BENEFITS 2.21%		234						
6	VICA SDS 6.12%		648						
7	HEALTH INS.								
	TOTAL PERSONAL SERVICES		01	\$11,448					
9	TRAVEL		02						
10	CONTRACTUAL		03						
11	COMMODITIES		04	\$ 200					
12	EQUIPMENT		05						
13	OTHER								
14	TOTAL COST			\$11,648					
	CODE	FUNDING SOURCE							
16		FED RCPTS. 1002							
16		GF MATCH. 1003							
17		GEN. FUND 1004							
18		I-A RCPTS. 1005							
19		PDM RCPTS 1020							
		OTHER PERS		\$11,648					
21	CONTINUATION			FOR B&M USE ONLY					
22	ADDITION								
4A KEY NUMBER		COLUMN NO.							

AGENCY Administration PROGRAM Labor Services

BRU Retirement & Benefits

COMPONENT PERS

13 REQUEST FOR NEW POSITION