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and (2) the original obligation date is not more than two years from the requested date of disbursement. (§ 1 ch 113 SLA 1962)

Sec. 37.25.020. Unexpended balances of appropriation for capital projects. An appropriation made for a capital project is valid for the life of the project and the unexpended balance shall be carried forward to subsequent fiscal years. Between July 1 and August 31 of each fiscal year, a statement supporting the amount of the unexpended balance required to complete the projects for which the initial appropriation was made and the amount that may be lapsed shall be recorded with the Department of Administration. (§ 2 ch 113 SLA 1962)

Chapter 30. Local Government Bonding.

Article

- 1. Anticipatory Borrowing (Repealed)
- 2. Restrictions on Sale of Bonds and Bond Anticipation Notes (§ 37.30.100)

Article 1. Anticipatory Borrowing.

Section

10-90. [Repealed]

Secs. 37.30.010 — 37.30.090.
Repealed by § 1 ch 118 SLA 1972.

Editor's note. — The repealed article derived from § 1, ch. 117, SLA 1964; § 1, ch. 189, SLA 1970.

Article 2. Restrictions on Sale of Bonds and Bond Anticipation Notes.

Section

100. Prohibited bidding on bonds

Sec. 37.30.100. Prohibited bidding on bonds. (a) No person who provides financial programming or marketing assistance to a political subdivision of the state, whether home rule or otherwise, in connection with the issuance or sale of general obligation bonds, revenue bonds or bond anticipation notes of the political subdivision may bid on the bonds or notes if offered at public sale, or negotiate for their purchase if sold at private sale.

(b) The sale of general obligation, revenue bonds or bond anticipation notes of a political subdivision to a person prohibited from bidding on, or negotiating for the sale of bonds or notes under (a) of this section is against public policy and the sale is void.

(c) In this section "person" means an individual, firm, agent, factor, intermediary, partnership, corporation, association, bond house, stockbroker or bond broker. (§ 2 ch 102 SLA 1974)

Chap

Section
10. Legislative
20. Creation
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30. Compliance

Editor's note
effective June
expires on July

Sec. 37.35
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I. REQUEST
Senate Bill/Resolution No. 509 - An Act making a special appropriation to the Alaska
Title Power Authority for the Kongiguik Electrification Project.
Requested by Hohman Date 4/23/81

II. FISCAL DETAIL
Agency Affected Commerce & Economic Development
Program Category Affected Energy Development
BRU, Program, or Subprogram(s) Affected Alaska Power Authority
(Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)
EXPENDITURES (Thousands of Dollars)

	FY 80	FY 81	FY 82	FY 83	FY 84	FY 85
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRAC. 'IAL			212.0			
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL			212.0			

FUNDING (Thousands of Dollars)

GENERAL FUND			212.0			
FEDERAL FUNDS						
OTHER (Specify Fund Source)						

POSITIONS

FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)
The appropriation is to fund installation of an electric power distribution system in the village of Kongiguik, which is not a village recognized under ANCSA. The Power Authority has no estimate of the actual costs of the project or the sources of power generation to supply the village. The Power Authority would contract for design and turn key installation after further investigation of the project.

IV. DATE 4/29/81 PREPARED BY Terry J. McGuire
AGENCY Alaska Power Authority
PHONE 277-7641
Original: Legislative Finance
cc: Budget and Management
Prime Sponsor (First Legislator Named)