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# COMMITTEE REPORT

## SENATE

5/12/81

FURTHER: Finance

Date: May 24, 1981

Mr. President:

The Committee on JUDICIARY has had CSHB 325(LSC)  
Alaska Securities Act of 1959

under consideration and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do-pass *INDIVIDUAL RECOMMENDATIONS* [ ] do not pass
- [ ] do pass with attached amendments(s)
- [ ] replace with CS for \_\_\_\_\_ [ ] same title  
[ ] new title
- and recommends \_\_\_\_\_
- [ ] AND attaches a "Letter of Intent" [ ] New Fiscal Note
- [ ] reports it back without recommendation
- [ ] referred to the \_\_\_\_\_ Committee

MEMBERS SIGNING  
DO PASS

MEMBERS HAVING  
OTHER RECOMMENDATIONS:

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CHAIRMAN



STATE OF ALASKA  
OFFICE OF THE GOVERNOR

BILL ANALYSIS

Department Commerce & Economic Development	Sponsor (Principal) Adams	Bill Number CS for HB 325
Department Position Approve		
Division Director <i>Willis F. Kirkpatrick</i> Willis F. Kirkpatrick	Date 4/7/81	Commissioner Charles R. Webber
Date		

GOVERNOR'S OFFICE USE

Comments:

Position Noted      By \_\_\_\_\_      Date \_\_\_\_\_

SUMMARY

1. a) Related bills (Similar or Conflicting) None	1. b) Other Agencies Affected by Bill None
2. a) Organizational Support for Bill BBNC AFN	2. b) Organizational Opposition to Bill None of which I am aware

3. Program Effects of Bill  
See original analysis

4. Fiscal Impact:     None     Fiscal Note Attached to original analysis

5. Amendments Proposed:  
Have been incorporated in committee substitute as a result of testimony offered at House Commerce & Labor Committee.

6. Comments:  
OK as amended with fiscal note as attached to original analysis

THE LEGISLATURE OF THE STATE OF ALASKA  
TWELFTH LEGISLATURE

FISCAL NOTE

I. REQUEST  
 Bill/Resolution No. House Bill 325  
 Title An Act Relating to Orders Under the Alaska Securities Act of 1959  
 Requested by Adams Date 3/21/81

II. FISCAL DETAIL  
 Agency Affected Commerce and Economic Development  
 Program Category Affected Consumer Protection  
 BRU, Program, or Subprogram(s) Affected Banking and Securities  
 (Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)  
EXPENDITURES (Thousands of Dollars)

	FY 81	FY 82	FY 83	FY 84	FY 85	FY 86
100 PERSONAL SERVICES		22.1	23.4	24.8	26.3	27.9
200 TRAVEL		10.0	10.5	11.0	11.5	12.0
300 CONTRACTUAL		2.7	2.7	2.7	2.7	2.7
400 COMMODITIES		1.0	1.0	0	0	0
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	0	35.8	37.6	38.5	40.5	42.6

FUNDING (Thousands of Dollars)

	FY 81	FY 82	FY 83	FY 84	FY 85	FY 86
GENERAL FUND	0	35.8	37.6	38.5	40.5	42.6
FEDERAL FUNDS						
OTHER (Specify Fund Source)						

POSITIONS

	FY 81	FY 82	FY 83	FY 84	FY 85	FY 86
FULL TIME		1	1	1	1	1
PART TIME		0	0	0	0	0
TEMPORARY		0	0	0	0	0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

See attached.

IV. DATE 3/16/81 PREPARED BY James J. Thompson J. Blum  
 AGENCY Dept. of Commerce & Econ. Dev.  
 PHONE 465 2521  
 Original: Legislative Finance  
 cc: Budget and Management  
 Prime Sponsor (First Legislator Named)

## *FISCAL NOTE*

When AS 45.55.139 was enacted in 1977, the Division of Banking and Securities had no prior history or other documentation to show the potential impact of administering proxy laws and regulations relative to the Alaska Native Claims Settlement Act. Based on investigative time and costs incurred in this area since 1977 and on the fact that 31 regional and village corporations currently come under the provisions of AS 45.55.139 and this proposed legislation, the projected costs are reasonable.

Travel costs include investigative travel of securities staff for hearings and witness travel costs. Contractual cost is for additional persons as required by the Department of Administration pursuant to the memorandum of February 5, 1981.

1	POSITION TITLE Administrative Support Tech II			RANGE/STEP 8A	BARG. UNIT. G	LOCATION Juneau	GOV	APPROV	DISAPP
2	TYPE OF POSITION PFT	STAFF MONTHS 12	RP No.	FCN No. 1186	PRIORITY	FORM 12 PAGE/LINE	LEG		

3 TYPE OF EXPENDITURE		AMOUNT	
1	2	3	
PERSONAL SERVICES:			
4 SALARY	\$1,393/month	16.7	
5 BENEFITS		2.6	
6 FICA		1.0	
7 HEALTH INS.		1.8	
8 TOTAL PERSONAL SERVICES		01	
9 TRAVEL		02	22.1
10 CONTRACTUAL		03	0
11 COMMODITIES		04	1.0
12 EQUIPMENT		05	0
13 OTHER space costs			2.7
14 TOTAL COST			25.8

JUSTIFICATION:

See Bill Analysis and Fiscal Note to <sup>CSF</sup> House Bill 325, and SB 411.

	CODE	FUNDING SOURCE	
15		FED RCPTS. 1002	
16		GF MATCH. 1003	
17		GEN. FUND 1004	25.8
18		I-A RCPTS. 1005	
19		PGM RCPTS 1028	
20		OTHER	

21	CONTINUATION		FOR B&M USE ONLY
22	ADDITION	X	

AA KEY NUMBER \_\_\_\_\_ COLUMN NO. \_\_\_\_\_

AGENCY Commerce and Economic Development PROGRAM Consumer Protection

BRU Banking and Securities

COMPONENT Financial Institutions

**13** REQUEST FOR NEW POSITION.

**FY 82**

Page \_\_\_\_\_ of \_\_\_\_\_

REVISED DATE \_\_\_\_\_