

SCR

45

# COMMITTEE REPORT

## SENATE

3/5/82

FURTHER: Finance

Date: 4/1/82

Mr. President:

HEALTH, EDUCATION &  
SOCIAL SERVICES

The Committee on \_\_\_\_\_ has had SCR 45

Requesting the Legislative Budget & Audit Committee to establish a task force to study an education endowment fund.

under consideration and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass  do not pass
- do pass with attached amendments(s)
- replace with CS for \_\_\_\_\_  same title
- and recommends \_\_\_\_\_  new title
- AND attaches a "Letter of Intent"  New Fiscal Note
- reports it back without recommendation
- referred to the \_\_\_\_\_ Committee

MEMBERS SIGNING  
DO PASS

MEMBERS HAVING  
OTHER RECOMMENDATIONS:

[Signature]  
[Signature]  
\_\_\_\_\_  
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\_\_\_\_\_

[Signature]  
CHAIRMAN

# Alaska MUNICIPAL League

TELEPHONES  
(907) 586-1325  
586-6526

204 N. FRANKLIN ST.  
JUNEAU, ALASKA 99801

April 7, 1982

to: Senate HESS Committee *Q.C.*  
from: Ginny Chitwood, AML Executive Director  
re: SCR 45

The Alaska Municipal League endorses the creation of a task force to study an education endowment fund, as proposed in SCR 45.

In addition to the potential improvement to the quality of public education, a source of school funding that is adequate, reliable, and predictable would be a great boon to the local taxpayer. Although education is recognized as a state function, a big percentage of every municipal tax dollar goes for operating and maintaining schools. Anything that can be done to reduce the current inequities would be appreciated.

An endowment fund may not be the solution, but it sure looks like it has possibilities that are worth exploring.

SCR 45

EDUCATION ENDOWMENT FUND

PROPOSED TASK FORCE BUDGET

PERSONAL SERVICES

1 Administrative Asst.  
@ \$3746 per month for  
7 months. (22-C). \$26,225

Benefits @ 29%. 7,605

1 secretary @ \$2315  
per month for 7 months.  
(15-A). 16,205

Benefits @ 29%. 4,700

\$54,735

TRAVEL

7 monthly meetings for  
9 members plus 2 staff.  
(7 x 11 x \$500). \$38,500

Per diem. (77 trips x  
3 days x \$65). 15,015

\$53,515

CONTRACTUAL

Office rental \$ 2,100  
Telephone (7 x \$300). 2,100  
Financial consultant 60,000  
Printing, advertising 2,500

\$66,700

COMMODITIES

Supplies, stationery,  
postage. (7 x \$300). \$ 2,100

\$2,100

CONTINGENCY

15% \$24,325

\$24,325

TOTAL \$201,375

FISCAL NOTE

I. REQUEST  
 Bill/Resolution No. SCR 45  
 Title Study of an Education Endowment Fund  
 Requested by Sen. Parr's Office Date \_\_\_\_\_

II. FISCAL DETAIL  
 Agency Affected Legislative Budget and Audit  
 Program Category Affected \_\_\_\_\_  
 BRU, Program, Or Subprogram(s) Affected \_\_\_\_\_  
 (Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

|                          | FY 82 | FY 83        | FY 84 | FY 85 | FY 86 | FY 87 |
|--------------------------|-------|--------------|-------|-------|-------|-------|
| 100 PERSONAL SERVICES    |       | 54.7         |       |       |       |       |
| 200 TRAVEL               |       | 53.5         |       |       |       |       |
| 300 CONTRACTUAL          |       | 66.7         |       |       |       |       |
| 400 COMMODITIES          |       | 2.1          |       |       |       |       |
| 500 EQUIPMENT            |       |              |       |       |       |       |
| 600 LAND & STRUCTURES    |       |              |       |       |       |       |
| 700 GRANTS, CLAIMS, ETC. |       |              |       |       |       |       |
| 15% Contingency          |       | 24.3         |       |       |       |       |
| <b>TOTAL</b>             |       | <b>201.3</b> |       |       |       |       |

FUNDING (Thousands of Dollars)

|                        | FY 82 | FY 83 | FY 84 | FY 85 | FY 86 | FY 87 |
|------------------------|-------|-------|-------|-------|-------|-------|
| GENERAL FUND           |       | 201.3 |       |       |       |       |
| FEDERAL FUNDS          |       |       |       |       |       |       |
| OTHER (Specify Source) |       |       |       |       |       |       |
|                        |       |       |       |       |       |       |

POSITIONS

|           | FY 82 | FY 83 | FY 84 | FY 85 | FY 86 | FY 87 |
|-----------|-------|-------|-------|-------|-------|-------|
| FULL TIME |       |       |       |       |       |       |
| PART TIME |       |       |       |       |       |       |
| TEMPORARY |       |       |       |       |       |       |

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

IV. DATE Apr 12, 1982 PREPARED BY Charles Han, Chairman  
 AGENCY SENATE HEED Comm  
 PHONE 465-4907  
 Original: Legislative Finance  
 cc: Budget and Management  
 Prime Sponsor (First Legislator Named)  
 33-001 (Rev. 12/81)