

COMMITTEE REPORT
SENATE

3/5/82

FURTHER: Finance

Date: 4-7-82

Mr. President: HEALTH, EDUCATION &
The Committee on SOCIAL SERVICES has had SCR 45

Requesting the Legislative Budget & Audit Committee to establish a task force to study an education endowment fund.

under consideration and (a majority of the committee) (the committee) reports it back with the following recommendations:

- ^{may} do pass [] do not pass
- [] do pass with attached amendments(s)
- [] replace with CS for _____ [] same title [] new title
- and recommends _____
- [] AND attaches a "Letter of Intent" New Fiscal Note
- [] reports it back without recommendation
- [] referred to the _____ Committee

MEMBERS SIGNING
DO PASS

[Signature]
[Signature]
[Signature]

MEMBERS HAVING
OTHER RECOMMENDATIONS:

[Signature]
 CHAIRMAN

Introduced: 3/5/82
Referred: Health, Education
& Social Services and
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE

2 SENATE CONCURRENT RESOLUTION NO. 45

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 Requesting the Legislative Budget and
6 Audit Committee to establish a task
7 force to study an education endowment
8 fund.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 WHEREAS the creation and maintenance of a system of quality public
11 schools for all the children of the state is a basic requirement for the
12 well-being of the citizens of this state; and

13 WHEREAS the public schools of the state must be assured adequate money
14 to maintain and improve the quality of public school education in the state
15 and to enable public schools to engage in long-range planning for future
16 operations; and

17 WHEREAS the availability of long-term sources of revenue adequate to
18 continue to finance public education in Alaska is uncertain; and

19 WHEREAS a separate education endowment fund may be needed to assure
20 stability in financing public education;

21 BE IT RESOLVED by the Alaska State Legislature that the Legislative
22 Budget and Audit Committee is requested to establish and provide money from
23 appropriations for the purpose for a task force to study the establishment of
24 a separate education endowment fund; the task force shall be composed of two
25 representatives appointed by the speaker of the house, two senators appointed
26 by the president of the senate, and five members appointed by the governor,
27 including one public school teacher, one school board member of a borough or
28 city school district, one school board member of a regional educational
29 attendance area, one member with experience in public finances, and one

1 public member who is not an employee of the state, a municipality, a school
2 district or a regional educational attendance area; and be it

3 FURTHER RESOLVED that the task force shall review, hold public hearings
4 throughout the state, and report to the First Session of the Thirteenth
5 Legislature by March 1, 1983, concerning whether a separate education endow-
6 ment fund should be established in Alaska; if the task force recommends the
7 creation of a separate education endowment fund, the report shall address the
8 following issues:

9 (1) the amount of money necessary to maintain a separate education
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11 quality of public schools;

12 (2) the amount of public support currently expressed for an educa-
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14 (3) the appropriate legal, financial, and administrative structure
15 for a separate education endowment fund;

16 (4) the proposed composition of the governing board for a separate
17 education endowment fund;

18 (5) the appropriate investments and formula for disposition of
19 income from a separate education endowment fund; and

20 (6) the need, if any, for a constitutional amendment to implement
21 a separate education endowment fund.

THE LEGISLATURE OF THE STATE OF ALASKA
TWELFTH LEGISLATURE

FISCAL NOTE

I. REQUEST
 Bill/Resolution No. SCR 45
 Title Study of an Education Endowment Fund
 Requested by Sen. Parr's Office Date _____

II. FISCAL DETAIL
 Agency Affected Legislative Budget and Audit
 Program Category Affected _____
 BRU, Program, Or Subprogram(s) Affected _____
 (Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
100 PERSONAL SERVICES		54.7				
200 TRAVEL		53.5				
300 CONTRACTUAL		68.7				
400 COMMODITIES		2.1				
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
15% Contingency		24.3				
TOTAL		201.3				

FUNDING (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
GENERAL FUND		201.3				
FEDERAL FUNDS						
OTHER (Specify Source)						

POSITIONS

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

IV. DATE Apr 12, 1982 PREPARED BY Charles Han, Chairman
 AGENCY SENATE HEALTH Com.
 Original: Legislative Finance PHONE 465-4907

SCR 45

EDUCATION ENDOWMENT FUND
 PROPOSED TASK FORCE BUDGET

PERSONAL SERVICES

1 Administrative Asst.
 @ \$3746 per month for
 7 months. (22-C). \$26,225

Benefits @ 29%. 7,605

1 secretary @ \$2315
 per month for 7 months.
 (15-A). 16,205

Benefits @ 29%. 4,700

\$54,735

TRAVEL

7 monthly meetings for
 9 members plus 2 staff.
 (7 x 11 x \$500). \$38,500

Per diem. (77 trips x
 3 days x \$65). 15,015

\$53,515

CONTRACTUAL

Office rental \$ 2,100
 Telephone (7 x \$300). 2,100
 Financial consultant 60,000
 Printing, advertising 2,500

\$66,700

COMMODITIES

Supplies, stationery,
 postage. (7 x \$300). \$ 2,100

\$2,100

CONTINGENCY

15% \$24,325

\$24,325

TOTAL \$201,375

ALASKA STATE LEGISLATURE

TWELFTH Legislature SECOND... Session

SENATE CONC. RESOL. NO. 45...

By THE RULES COMMITTEE.....

Requesting the Legislative Budget and Audit Committee to establish a task force to study an education endowment fund.

Introduced in the Senate ... 3/5/... 19... 82

HISTORY IN THE SENATE

19	82	Read first time and referred to Committee on																						
3	5	HESS and Finance																						
4	13	Reported back with <i>HESS</i> recommendation that <i>do pass w/p note to Fin.</i>																						
		Read second time and																						
		Read third time and																						
		<table border="0"> <tr> <td>PASS</td> <td>Effective Date</td> </tr> <tr> <td>Yeas</td> <td>Yeas</td> </tr> <tr> <td>Nays</td> <td>Nays</td> </tr> <tr> <td>Absent</td> <td>Absent</td> </tr> <tr> <td>Excused</td> <td>Excused</td> </tr> <tr> <td colspan="2" style="text-align: center;">Reconsideration</td> </tr> <tr> <td>PASS</td> <td>Effective Date</td> </tr> <tr> <td>Yeas</td> <td>Yeas</td> </tr> <tr> <td>Nays</td> <td>Nays</td> </tr> <tr> <td>Absent</td> <td>Absent</td> </tr> <tr> <td>Excused</td> <td>Excused</td> </tr> </table>	PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused	Reconsideration		PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused
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SECRETARY OF THE SENATE																								

HISTORY IN THE HOUSE

19		Read first time and referred to Committee on																						
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HISTORY IN THE SENATE

19		Received from House
		To enrolling
		Reported correctly enrolled
		Sent to Governor
	 by Governor
		Filed with Lt. Governor
		Chapter No.

Cook ✓
5/13/82

Original sponsor: Rules Committee

1 IN THE SENATE BY THE FINANCE COMMITTEE
 2 CS FOR SENATE CONCURRENT RESOLUTION NO. 45 (Finance)
 3 IN THE LEGISLATURE OF THE STATE OF ALASKA
 4 TWELFTH LEGISLATURE - SECOND SESSION

5 Requesting the governor to direct the
 6 Department of Education to establish
 7 a task force to study an education
 8 endowment fund.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 WHEREAS the creation and maintenance of a system of quality public
 11 schools for all the children of the state is a basic requirement for the
 12 well-being of the citizens of this state; and

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 14 to maintain and improve the quality of public school education in the state
 15 and to enable public schools to engage in long-range planning for future
 16 operations; and

17 WHEREAS the availability of long-term sources of revenue adequate to
 18 continue to finance public education in Alaska is uncertain; and

19 WHEREAS a separate education endowment fund may be needed to assure
 20 stability in financing public education;

21 BE IT RESOLVED by the Alaska State Legislature that the governor is
 22 respectfully requested to direct the Department of Education to establish and
 23 provide money from appropriations for the purpose for a task force to study
 24 the establishment of a separate education endowment fund; the task force
 25 shall be composed of one representative appointed by the speaker of the
 26 house, one senator appointed by the president of the senate, and five members
 27 appointed by the governor, including one public school teacher, one school
 28 board member of a borough or city school district, one school board member of
 29 a regional educational attendance area, one member with experience in public

1 finances, and one public member who is not an employee of the state, a munici-
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4 FURTHER RESOLVED that the task force shall review, hold public hearings
5 throughout the state, and report to the state Board of Education and the
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IV. DATE Apr 12, 1982 PREPARED BY Charles H. Ham, Chairman
 AGENCY SENATE HEALTH Comm.

SCR 45

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