

Original sponsor: Carney

Offered: 4/20/81
Referred: Rules

Funding Information

General Fund	\$6,200,300
Other Funds	-0-
	<u>\$6,200,300</u>

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

CS FOR HOUSE BILL NO. 188 (2d Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

TWELFTH LEGISLATURE - FIRST SESSION

5

A BILL

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For an Act entitled: "An Act making a special appropriation for reconstruction of the Iditarod Elementary School in Wasilla; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The sum of \$6,200,300 is appropriated from the general fund for payment as a grant to the Matanuska-Susitna Borough for the reconstruction of the Iditarod Elementary School in Wasilla which was destroyed by fire on January 19, 1981, if the borough subrogates its right to all proceeds from insurance on the school to the state.

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* Sec. 2. Notwithstanding AS 37.25.020, the unexpended and unobligated portion of the appropriation made by this Act lapses into the general fund December 30, 1981.

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* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-070(c).

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HOUSE JOURNAL

HOUSE FINANCE COMMITTEE

LETTER OF INTENT ON CSHB 188 (FINANCE)

The House Finance Committee has reviewed and passed out CSHB 188 (Finance) to allow the Matanuska-Susitna Borough to begin reconstruction of the Iditarod Elementary School in Wasilla. It is the understanding of the Committee that insurance proceeds for reconstruction are not immediately available to the Borough, while the Borough is presently incurring costs for demolition, architectural and engineering fees. Funds are being made available to the Borough to cover these immediate costs, and to provide funding over and above the insurance recovery which is necessary to bring the school building up to code and replace instructional equipment and furnishings.

It is the intent of the Committee that any funds which exceed the project cost after the amount of the insurance recovery is known, be returned to the State, to lapse back into the general fund.



Samuel Cotten, Chairman
House Finance Committee

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Referred: Rules

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