

H B

255

COMMITTEE REPORT

HOUSE

FURTHER:

(5)

2/11/82

Date: _____

Mr. Speaker:

The Committee on STATE AFFAIRS has had HB 755

"An Act releasing to voter approval of appropriations to, and placement of money in, the permanent fund; and providing for an effective date."

under consideration and (~~a majority of the committee~~) (~~the committee~~) reports it back with the following recommendations:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for _____ same title
- new title
- and recommends _____
- AND attaches a "Letter of Intent" New Fiscal Note
- reports it back without recommendation
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

MEMBERS HAVING
OTHER RECOMMENDATIONS:

CHAIRMAN



14B 755

STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

February 11, 1982

The Honorable Joe L. Hayes
Speaker of the House
Alaska State Legislature
Pouch V
Juneau, AK 99811

Dear Mr. Speaker:

Under the authority of art. III, sec. 18, of the Alaska Constitution, I am transmitting a bill which implements the spending limit and its "codicil," proposed art. IX, secs. 16 and 17, respectively, of the Alaska Constitution.

The bill establishes a procedure for voter approval of appropriations for capital projects or permanent fund deposits, above the limit established by the spending limit amendment to the constitution (art. IX, sec. 16) proposed to the electorate by the legislature at the special session last summer. Under the bill, voters would choose between specific capital projects and placement of the appropriations for those projects in the Alaska Permanent Fund. They would also choose between appropriations to the permanent fund in excess of the spending limit, and retention of that money in the treasury, to be invested with other money in the treasury.

In addition, voters would choose between placing the entire unexpended and unobligated treasury balance in the Alaska Permanent Fund or simply investing the balance at competitive rates. This choice is specifically provided for in the codicil to the spending limitation, which would become art. IX, sec. 17, of the Alaska Constitution.

This bill provides the mechanism for public input and even control over capital spending decisions and over the rate of growth of both the permanent fund and of state spending. I therefore strongly urge your passage of the bill.

Sincerely,

A large, stylized handwritten signature in black ink, appearing to read "Jay S. Hammond".

Jay S. Hammond
Governor

ALASKA STATE LEGISLATURE

TWELFTH Legislature SECOND ... Session

HOUSE ... BILL NO. 755 ...

By THE RULES COMMITTEE BY ...
REQUEST OF THE GOVERNOR

"An Act relating to voter approval of appropriations to, and placement of money in, the permanent fund; and providing for an effective date."

Voter approval/money in permanent fund

Introduced in the House 2/11....., 19..82

HISTORY IN THE HOUSE

19	82	Read first time and referred to Committee on										
Feb	11	State Affairs										
		Reported back with recommendation that										
		Read second time and										
		Read third time and										
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		Reconsideration										
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PASS	Effective Date											
Yeas	Yeas											
Nays	Nays											
Absent	Absent											
Excused	Excused											
		Reported correctly engrossed										
		Signed by Speaker										
		Sent to Senate										

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19		Read first time and referred to Committee on										
		Reported back with recommendation that										
		Read second time and										
		Read third time and										
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		Reported correctly engrossed										
		Signed by President										
		Returned to House										

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19		Received from Senate
		Concurred in Senate amendment thus adopting: VOTE
		Failed to concur in Senate amendment; asked Senate to recede VOTE
		Senate receded from amendment VOTE
		Senate failed to recede from amendment VOTE
		CC appointed by House
		CC appointed by Senate
		CC adopted by House VOTE
		CC adopted by Senate VOTE
		To enrolling Reported correctly enrolled Sent to Governor
	 by Governor
		Filed with Lt. Governor
		Chapter No.

cc

HB 755

THE LEGISLATURE OF THE STATE OF ALASKA
TWELFTH LEGISLATURE

FISCAL NOTE

I. REQUEST

Bill/Resolution No. House Bill No. 755
Title Relating to voter approval of appropriations to the permanent fund
Requested by the Governor Date 2/10/82

II. FISCAL DETAIL

Agency Affected _____
Program Category Affected _____
BRU, Program, Or Subprogram(s) Affected _____
(Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL		-0-	-0-	-0-	-0-	-0-

FUNDING (Thousands of Dollars)

GENERAL FUND	-0-	-0-	-0-	-0-	-0-	-0-
FEDERAL FUNDS	-0-	-0-	-0-	-0-	-0-	-0-
OTHER (Specify Source)	-0-	-0-	-0-	-0-	-0-	-0-

POSITIONS

FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

No fiscal impact

IV. DATE February 10, 1982 PREPARED BY Ron Lehr
AGENCY Division of Budget & Management
Original: Legislative Finance PHONE 465-2213
cc: Budget and Management
Prime Sponsor (First Legislator Named)
33-001 (Rev. 12/81)