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STATE OF ALASKA

DEPARTMENT OF REVENUE

OFFICE OF THE COMMISSIONER

JAY S. HAMMOND, GOVERNOR

POUCH 5
JUNEAU, ALASKA 99811
PHONE: (907) 465-2300

March 4, 1982

The Honorable Ray H. Metcalfe
Chairman
House State Affairs Committee
Room 102 - Capitol Building
Juneau, Alaska

Dear Mr. Metcalfe:

Re: House Bill No. 743

By letter dated February 18, 1982, Fiscal Notes on the subject bill were transmitted from Mr. Peter Bushre, Deputy Commissioner, Treasury; Mr. Phillip A. Wall, Director, Public Services Division; Ms. Marilla Gemmer, Director, Enforcement Division and Mr. Vincent Wright, Chief, Research Section of the Department of Revenue.

For further consideration of the House State Affairs Committee, I am enclosing a copy of a Corrected Fiscal Note from Mr. Phillip A. Wall, Director, Public Services Division, Department of Revenue concerning House Bill No. 743.

Sincerely,



R. D. Stevenson
Special Assistant

Enclosure

cc: The Honorable Albert P. Adams
Chairman
House Finance Committee

Joseph K. Donohue
Deputy Commissioner - Taxation
Department of Revenue

Peter A. Bushre
Deputy Commissioner - Treasury
Department of Revenue

Phillip A. Wall, Director
Public Services Division
Department of Revenue

Vincent Wright, Chief
Research Section
Department of Revenue

Marilla L. Gemmer, Director
Enforcement Division
Department of Revenue

REC'D MAR 4 1982

THE LEGISLATURE OF THE STATE OF ALASKA
TWELFTH LEGISLATURE

FISCAL NOTE (CORRECTED)

I. REQUEST

Bill/Resolution No. HB 743
 Title Providing for contingency distribution of permanent fund income to
requesting residents of the State. Date 2/9/82
 Requested by: House State Affairs Committee

II. FISCAL DETAIL

Agency Affected Revenue
 Program Category Affected General Government
 BRU, Program, Or Subprogram(s) Affected Admin & Support, Admin Services
 (Note: If more than one budget component is affected, separate line-item
 amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
100 PERSONAL SERVICES	18.9	422.1	23.6	25.4	27.4	29.5
200 TRAVEL						
300 CONTRACTUAL	94.8	203.6	55.4	52.6	49.8	47.0
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	113.7	625.7	79.0	78.0	77.2	76.5

FUNDING (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
GENERAL FUND	113.7	625.7	79.0	78.0	77.2	76.5
FEDERAL FUNDS						
OTHER (Specify Source)						

POSITIONS

	1/12mm	1/12mm	1/12mm	2mm	1/12mm
FULL TIME					
PART TIME	2/3mm	25/137mm			
TEMPORARY					

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

See Attached

IV. DATE 2/17/82 PREPARED BY Philip A. Wall
 AGENCY Department of Revenue
 Original: Legislative Finance PHONE 465-2312
 cc: Budget and Management
Prime Sponsor (First Legislator Name)
 32-001 (Rev. 12/81)

FY 83

(CORRECTED)

1 PFT Systems Analyst R13 @ \$2223 mo. plus .32% costs for 12 mos. = 15.0

Complete computerized system coding of eligible individuals and trust system for individuals under 18 years of age.

1 PPT EDP Programmer II @ \$2205 mo. plus .32% costs for 5 mos. = 15.1

Code, compile and test computer programs.

12 PPT Tax Scanners R8 @ \$1437 mo. plus .32% costs for 9 mos. = 212.0

Mail opening, document control numbering, batching, batch control, data capture, batch correction and warrant release.

9 PPT Tax Scanners R8 @ \$1437 mo. plus .32% costs for 6 mos. = 105.0

Mail opening, document control, batching, data capture, batch correction and release.

2 PPT Clerk Typist R7 @ \$1437 mo. plus .32% costs. 1 for 2 mos., 1 for 9 mos. = 21.6

Forms distribution and forms supply in response to requests by mail, normal supply services, accounts payable including voucher preparation.

Total = 422.1

FY 84

1 PFT Tax Scanner @ \$1437 mo. plus .32% costs = 23.6

Prepare annual warrant release, make, name and address corrections, post interest to individual trust account, verify eligibility for trust account payments.

Total = 23.6

2. Other expenditures

FY 82

Forms and instructions:

200,000 pre-addressed @ \$78 M	=	15.6
400,000 for handout and response to requests @ \$13 M	=	5.2
Postage for forms distribution - 200,000 @ .17	=	34.0
200,000 @ .20	=	40.0

STATE OF ALASKA

DEPARTMENT OF REVENUE

OFFICE OF THE COMMISSIONER

JAY S. HAMMOND, GOVERNOR

POUCH S
JUNEAU, ALASKA 99811
PHONE: (907) 465-2300

February 18, 1982

The Honorable Ray H. Metcalfe
Chairman
House State Affairs Committee
Room 102 - Capitol Building
Juneau, Alaska

Dear Mr. Metcalfe:

Re: House Bill No. 743

House Bill No. 743, an Act providing for contingency distribution of permanent fund income to residents of the state, was introduced in the House on February 8, 1982 and was referred to the House State Affairs and Finance Committees.

For the consideration of the House State Affairs Committee, I am enclosing copies of Fiscal Notes prepared by Mr. Peter A. Bushre, Deputy Commissioner, Treasury; Mr. Phillip A. Wall, Director, Public Service Division and Administrative Services Division; Ms. Marilla Gemmer, Director, Enforcement Division and Vincent Wright, Chief, Research Section of the Department of Revenue concerning the proposed legislation.

Sincerely,



R. D. Stevenson
Special Assistant

Enclosure

cc: The Honorable Albert P. Adams
Chairman
House Finance Committee

Peter A. Bushre
Deputy Commissioner, Treasury
Department of Revenue

Phillip A. Wall, Director
Public Services Division
Department of Revenue

Vincent Wright, Chief
Research Section
Department of Revenue

Marilla L. Gemmer, Director
Enforcement Division
Department of Revenue

REC'D FEB 22 1982

THE LEGISLATURE OF THE STATE OF ALASKA
TWELFTH LEGISLATURE

FISCAL NOTE

I. REQUEST

Bill/Resolution No. House Bill 743
 Title Providing for Contingency Distribution of Permanent Fund Income to Residents
 Requested by House State Affairs Committee Date February 18, 1982

II. FISCAL DETAIL

Agency Affected Department of Revenue
 Program Category Affected Revenue Collections and Management
 BRU, Program, Or Subprogram(s) Affected Treasury Management
 (Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
100 PERSONAL SERVICES	9.8	29.4	33.0	37.0	41.0	46.0
200 TRAVEL						
300 CONTRACTUAL	9.2	37.0	41.0	46.0	52.0	58.0
400 COMMODITIES						
500 EQUIPMENT		3.0				
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	19.0	69.0	74.0	83.0	93.0	104.0

FUNDING (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
GENERAL FUND						
FEDERAL FUNDS						
OTHER (Specify Source)						
Dividend Trust Fund	19.0	69.0	74.0	83.0	93.0	104.0

POSITIONS

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

If Permanent Fund Dividend Plan based on each full year an individual has been a resident of the state of Alaska is determined to be invalid, then dividends will be paid equally to all residents.

A trust fund will be established for eligible residents under the age of 18. Treasury must maintain a separate trust fund for each individual.

Bill would be effective immediately; above assumes March 1, 1982. Costs are for 4 months. Personal services are for an Accounting Tech I, Range 12, to handle necessary accounting functions. Contractual costs are for safekeeping fees related to fund segregation. Equipment is for new position.

Peter A. Bushre

IV. DATE February 18, 1982 PREPARED BY Peter A. Bushre, Deputy Commissioner
 AGENCY Department of Revenue/Treasury Division

Original: Legislative Finance PHONE 465-2350
 cc: Budget and Management

Prime Sponsor (First Legislator Named)
 33-001 (Rev. 12/81)

1	POSITION TITLE Accounting Technician II			RANGE/STEP 12A	BARG. UNIT. G	LOCATION Juneau	GOV.	APPROV.	DISAPP.
2	TYPE OF POSITION PFT	STAFF MONTHS 12	RP No. 14B743	PCN No.	PRIORITY	FORM 12	PAGE/LINE	LEG.	

3	TYPE OF EXPENDITURE	AMOUNT
	1	2
4	PERSONAL SERVICES: SALARY 1,889 X 12	22,668
5	BENEFITS: 22,668 X .1550	3,513
6	SBS X .0613	1,389
7	FIXED BENEFITS	1,800
8	TOTAL PERSONAL SERVICES 01	29,370
9	TRAVEL 02	
10	CONTRACTUAL 03	
11	COMMODITIES 04	
12	EQUIPMENT 05	3,000
13	OTHER	
14	TOTAL COST	32,370

JUSTIFICATION:
To implement a trust fund to hold Permanent Fund dividend payments for eligible residents under the age of 18 and to do the ongoing accounting recording and reporting work.

	RECEIPT CODE	FUNDING SOURCE
15		FED RCPTS. 1002
16		GF MATCH. 1003
17		GEN. FUND 1004
18		I-A RCPTS. 1005
19		PGM RCPTS 1028
20		OTHER

21	CONTINUATION	FOR B&M USE ONLY
22	ADDITION	

AGENCY Department of Revenue PROGRAM Revenue Collection and Management

BRU Treasury Management

13 REQUEST FOR NEW POSITION.

COMPONENT _____ House Bill 743

Page 1 of 1 REVISED DATE 2/18/82

FY 83

THE LEGISLATURE OF THE STATE OF ALASKA
TWELFTH LEGISLATURE

FISCAL NOTE

I. REQUEST

Bill/Resolution No. HB 743
Title Providing for contingency distribution of permanent fund income to
Requester(s) residents of the State. Date 2/9/82

II. FISCAL DETAIL

Agency Affected _____ Revenue _____
Program Category Affected General Government
ERU, Program, Or Subprogram(s) Affected Public Services
(Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
100 PERSONAL SERVICES	193.1	207.8	41.8	45.0	48.5	52.2
200 TRAVEL	50.2	54.1	5.0	5.4	5.3	6.3
300 CONTRACTUAL	27.9	97.9	42.0	45.2	48.7	52.4
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	271.2	359.8	88.8	95.6	103.0	110.9

FUNDING (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
GENERAL FUND	271.2	359.8	88.8	95.6	103.0	110.9
FEDERAL FUNDS						
OTHER (Specify Source)						

POSITIONS

	6/72mm	6/72mm	1/12mm	1/12mm	1/12mm	1/12mm
FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

See Attached

IV. DATE 2/17/82 PREPARED BY *Philip A. Wall*
AGENCY Department of Revenue
Original: Legislative Finance PHONE 465-2312
cc: Budget and Management
Prime Sponsor (First Legislator Named)
33-001 (Rev. 12/81)

ANALYSIS:

Expenditures continue the resources previously authorized for AS 43.23. The work assignment will immediately be redirected to assist individuals in applying for dividends under HB 743. FY 83 expenditures will complete the assistance given to individuals in the application process. Expenditures for FY 84 and beyond provide assistance to individuals who have payments due them from the Trust Fund.

A. Assumptions:

Assistance will be provided to individuals throughout the State in applying for dividends under HB 743 with emphasis on assistance to individuals in rural areas.

The budget authorized in support of AS 43.23 is the level of assistance assumed for HB 743 through FY 83.

The position retained after FY 83 is the estimated equivalent for servicing letters, phone calls, service counter assistance and assisting in establishing eligibility for payments from the Trust Fund.

THE LEGISLATURE OF THE STATE OF ALASKA
TWELFTH LEGISLATURE

FISCAL NOTE

I. REQUEST
 Bill/Resolution No. HB 743
 Title Providing for contingency distribution of permanent fund income to
Requested by residents of the State. Date 2/9/82
 Requested by: House State Affairs Committee

II. FISCAL DETAIL
 Agency Affected Revenue
 Program Category Affected General Government
 BRU, Program, Or Subprogram(s) Affected Admin & Support, Admin Services
 (Note: If more than one budget component is affected, separate line-item
 amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
100 PERSONAL SERVICES	18.9	443.7	23.6	25.4	27.4	29.5
200 TRAVEL						
300 CONTRACTUAL	94.8	203.6	55.4	52.6	49.8	47.0
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	113.7	647.3	79.0	78.0	77.2	76.5

FUNDING (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
GENERAL FUND	113.7	647.3	79.0	78.0	77.2	76.5
FEDERAL FUNDS						
OTHER (Specify Source)						

POSITIONS

		1/12mm	1/12 mm	1/12mm	1/12mm	1/12mm
FULL TIME						
PART TIME	2/8mm	25/187mm				
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

See Attached

IV. DATE 2/17/82 PREPARED BY Philip A. Wall
 AGENCY Department of Revenue
 Original: Legislative Finance PHONE 465-2313
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)
 33-001 (Rev. 12/81)

ANALYSIS

FY 82 expenditures continue the resources previously authorized for AS 43.23. The work assignment will immediately be redirected to implementation of HB 743. FY 83 expenditures will accomplish distribution of dividends for eligible individuals 18 and over. Expenditures for FY 84 and beyond allow distribution of dividends for each new group reaching age 18 and will continue for 17 years.

A. Assumptions:

Estimated eligible applicants (estimated 1981 census)	= 420,000
Estimated age 18 and over	= 260,000
Estimated under age 18	= 160,000

Supervision will be provided by existing staff. Expenditures decrease to zero in the year 2,000.

B. Program Summary:

The Department will develop and promulgate regulations and procedures and design and distribute forms concerning the application eligibility and distribution of dividends as required by HB 743. A computerized processing system will be designed and implemented to enable the payments, accounting and reporting. These eligible individuals under 18 years of age will be maintained on the computerized system until all payments are made.

1. Positions --

FY 82

1 Personnel Assistant R12 @ \$1,889 mo. plus .25% costs for 2 mos. = 4.7

Recruitment, hiring, EEO and contract administration, miscellaneous personnel.

1 Systems Analyst R18 @ \$2838 mo. plus .25% costs for 4 mos. = 14.2

Design computerized distribution system for eligible individuals and trust system for individuals under 18 years of age.

Total = 18.9

FY 83

1 PPT Personnel Assistant R12 @ \$1889 mo. plus .32% costs for 9 mos. = 22.4

Recruitment, hiring, EEO and contract administration, miscellaneous personnel

FY 83

1 PFT Systems Analyst R18 @ 2838 mo. plus .32% costs for 12 mos. = 45.0

Complete computerized system desing of eligible individuals and trust system for individuals under 18 years of age.

1 PPT EDP Programmer II @ \$2295 mo. plus .32% costs for 5 mos. = 15.1

Code, compile and test computer programs.

12 PPT Tax Scanners R8 @ \$1487 mo. plus .32% costs for 9 mos. = 212.0

Mail opening, document control numbering, batching, batch control, data capture, batch correction and warrant release.

9 PPT Tax Scanners R3 @ \$1487 mo. plus .32% costs for 6 mos. = 105.0

Mail opening, document control, batching, data capture, batch correction and release.

2 PPT Clerk Typist R7 @ \$1487 mo. plus .32% costs. 1 for 2 mos., 1 for 9 mos. = 43.2

Forms distribution and forms supply in response to requests by mail, normal supply services, accounts payable including voucher preparation.

Total = 443.7

FY 84

1 PFT Tax Scanner @ \$1487 mo. plus .32% costs = 23.6

Prepare annual warrant release, make, name and address corrections, post interest to individual trust account, verify eligibility for trust account payments.

Total = 23.6

2. Other expenditures

FY 82

Forms and instructions:

200,000 pre-addressed @ \$78 M	=	15.6
400,000 for handout and response to requests @ \$13 M	=	5.2
Postage for forms distribution - 200,000 @ .17	=	34.0
200,000 @ .20	=	40.0

FY 83

Postage for 260,000 dividend payments @ .20 = 52.0
Data processing (includes development, data capture
and production):
Computer Resource Units: 100,000 @ 1.25 per unit = 125.0
Common Output Units: 325 @ \$31 (reports, warrants, Com) = 10.1
Storage Units: Distribution file 5,040 @ .90 disk = 4.5
Misc. including garnishments 500 @ .90 disk = .5
Backup file - tape = .1
Warrant stock: 240,000 @ \$35 M = 8.4
Warrant envelopes: 240,000 @ 12.43 M = 3.0
Total = 203.6

FY 84

Postage for 9,500 dividend payments from the Trust Fund @ .25 ea = 2.4
Data processing (includes name and address updates, posting of interest,
eligibility checking and production):
Computer Resource Units: 33,000 @ 1.25 = 47.5
Common Output Units: 100 @ \$31 (reports, warrants, Com) = 3.1
* Storage Units: Trust File 1920 @ .90 disk = 1.7
Misc. including garnishments 179 @ .90 disk = .2
Backup File - Tape = .1
Warrant Stock: 9,500 @ \$35 M = .3
Warrant Envelopes: 9,500 @ \$12.43 M = .1
Total = 55.4

* 9,500 records drop from the Trust File each year as trust payments are made.

FY 85

Postage for 9,500 dividend payments from the Trust Fund @ .25 ea = 2.4
Data processing (includes name and address updates, posting of interest,
eligibility checking and production):
Computer Resource Units: 36,000 @ 1.25 = 45.0
Computer Output Units: 95 @ \$31 = 2.9
Storage Units: Trust File 1806 @ .90 disk = 1.6
Misc. 169 @ .90 disk = .2
Backup file - Tape = .1
Warrant Stock: 9,500 @ \$35 M = .3
Warrant Envelopes: 9,500 @ \$12.43 M = .1
Total = 52.6

THE LEGISLATURE OF THE STATE OF ALASKA
TWELFTH LEGISLATURE

FISCAL NOTE

I. REQUEST

Bill/Resolution No. House Bill 743
 Title An Act providing for contingency distribution of permanent fund income to
 Requested by House State Affairs Committee Date 2/16/82 residents
 of the state and providing
 for an effective date.

II. FISCAL DETAIL

Agency Affected Department of Revenue
 Program Category Affected Revenue Collection & Management
 BRU, Program, Or Subprogram(s) Affected Enforcement Division
 (Note: If more than one budget component is affected, separate line-item
 amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
100 PERSONAL SERVICES	104.4	208.8				
200 TRAVEL	6.6	13.4				
300 CONTRACTUAL	3.3	6.7				
400 COMMODITIES	.7	1.3				
500 EQUIPMENT	0	0				
600 LAND & STRUCTURES	0	0				
700 GRANTS, CLAIMS, ETC.	0	0				
TOTAL	115.0	230.2				

FUNDING (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
GENERAL FUND	115.0	230.2				
FEDERAL FUNDS						
OTHER (Specify Source)						

POSITIONS

	10/40mm	10/30mm				
FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

See Marilla Cammer's memorandum to R. D. Stevenson dated February 17, 1982.

IV. DATE February 17, 1982 PREPARED BY [Signature]
 AGENCY Department of Revenue, Enforcement Division
 Original: Legislative Finance PHONE 465-2366
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)
 33-001 (Rev. 12/81)

MEMORANDUM

State of Alaska

TO: R. D. Stevenson
Special Assistant
Office of the Commissioner

DATE: February 15, 1982

FILE NO:

TELEPHONE NO:

FROM: *J* Marilla L. Gemmer
Director
Division of Enforcement

SUBJECT: HB 743

This bill provides for a contingency plan for distribution of Permanent Fund Dividends in the event the U. S. Supreme Court finds AS 43.23 to be invalid.

This bill differs from AS 43.23 in that it provides for a one time distribution of dividends; residents under the age of 18 are eligible; and the residency requirements are considerably less.

The impact on the Enforcement Division would be in the Permanent Fund Dividend eligibility program.

We would estimate approximately 420,000 applicants under this plan, including those under the age of 18, for which trust fund accounts will be established. Phil Wall is preparing a fiscal note on the impact of such a filing which includes all of the paperwork processing, the computer processing and program development.

This bill does not address definitions. Under this bill, how is "resident" to be interpreted? What constitutes applicant "eligibility"?

Additionally, this bill does not provide for any measure of enforcement or collection of dividends that are obtained fraudulently, nor does it provide for assignment or offsetting of a portion or all of the dividend to a creditor or a state agency to whom the applicant may be indebted.

For the purpose of this fiscal note we will assume that the investigation, collection and garnishment programs will be administered in the same manner as established under AS 43.23. With this in mind we request continuation of our current staffing level of four Revenue Enforcement Officers, one of which is at the supervisory level; four Tax Collection Specialists; one Clerk Typist III; and one Accounting Technician I.

MLG:lw

THE LEGISLATURE OF THE STATE OF ALASKA
TWELFTH LEGISLATURE

FISCAL NOTE

I. REQUEST

Bill/Resolution No. House Bill 743
 Title An Act providing for contingenc distribution of Permanent Fund Income.
 Requested by State Affairs and Finance Date 02/16/82

II. FISCAL DETAIL

Agency Affected _____
 Program Category Affected _____
 BRU, Program, Or Subprogram(s) Affected _____
 (Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL						

FUNDING (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER (Specify Source)						

POSITIONS (see narrative below)

FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

The following two possible scenarios are offered because of the uncertainty involved in the timing of the United States Supreme Court's decision relative to AS 43.23.050.

Scenario I

The primary assumption in this scenario is that the sum total of permanent fund dividends appropriated in FY 81 and FY 82 is divided among qualified applicants. The result is, assuming the one time payment is effective as of FY 83, approximately \$297 million plus earnings on the trust fund paid at a later date.

Scenario II

If a permanent fund dividend appropriation for FY 83 falls within the time schedule of the Court's decision, then the total dividend payable would approximate \$469 million plus earnings from the trust fund to be paid at a later date.

IV. DATE 02/16/82 PREPARED BY Vincent D. Wright
 AGENCY Revenue
 Original: Legislative Finance PHONE 465-2173
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)
 33-001 (Rev. 12/81)

