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376

FISCAL NOTE

I. REQUEST

Bill/Resolution No. House Bill No. 376
 Title Allowing a retirement credit for certain leaves of absence
 Requested by House State Affairs Committee Date _____

II. FISCAL DETAIL

Agency Affected Administration - Division of Retirement & Benefits
 Program Category Affected Labor Services and Elementary & Secondary Education
 BRU, Program, or Subprogram(s) Affected 02-96-8-01-01-02 (TRS) 02-11-8-02-01-00 (TRS MATCH)
 (Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 80	FY 81	FY 82	FY 83	FY 84	FY 85
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 STATE TRS MATCHING						
100 BENEFITS		63.6	70.0	77.0	84.7	93.2
TOTAL	-0-	63.6	70.0	77.0	84.7	93.2

FUNDING (Thousands of Dollars)

GENERAL FUND	-0-	63.6	70.0	77.0	84.7	93.2
FEDERAL FUNDS						
VETERAN'S FUND						
FISH & GAME FUND						
HIGHWAY FUND						
AIRPORT FUND						
CAPITAL FUND						
PERS						
TRS						

POSITIONS

FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. Would increase TRS contribution rate by .024% of payroll to fund this bill.
2. Assume that one teacher vests each year who would not otherwise.

IV. DATE 05/14/81 PREPARED BY Paul B. Arnoldt, Director
 AGENCY Division of Retirement & Benefits
 PHONE 465-4460

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named) Representative Mike Miller
 Office of the Governor (Keith Specking)

ATTACHMENT

Bill/Resolution No. HB 376

ASSUMPTIONS:

1. Estimated FY 82 Payroll (Total System) = \$261,775,000
2. State Contribution Rate to Fund Bill = .012%
3. State TRS Matching Rate to Fund Bill = .012%
4. School District Rate to Fund Bill = .012%

COST ANALYSIS:

<u>Employer</u>	<u>Payroll</u>		<u>Rate</u>	<u>Cost</u>	<u>Appropriation</u>
1. Department of Education	4,712,000	X	.012%	\$ 1.1	To Their Budget
2. University of Alaska	42,617,000	X	.012%	\$ 5.1	To Their Budget
				<u>\$ 6.2</u>	
3. State TRS Matching	\$261,775,000	X	.012%	31.4	To TRS Match
4. State TRS Regular Budget:					
Personal Services				\$ -0-	To Personal
Travel				\$ -0-	To Travel
Contractual				\$ -0-	To Contractual
Commodities				\$ -0-	To Commodities
Equipment				<u>\$ -0-</u>	To Equipment
				<u>\$ 37.6</u>	
5. All School Districts	\$214,446,000	X	.012	<u>\$ 26.0</u>	
				<u>\$ 63.6</u>	

REMARKS:

THE LEGISLATURE OF THE STATE OF ALASKA
TWELFTH LEGISLATURE

FISCAL NOTE

I. REQUEST
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 Requested by House State Affairs Committee Date _____

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 BRU, Program, or Subprogram(s) Affected 02-96-8-01-01-02 (TRS) 02-11-8-02-01-00 (TRS MATCH)
 (Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)
EXPENDITURES (Thousands of Dollars)

	FY 81	FY 82	FY 83	FY 84	FY 85	FY 86
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 STATE TRS MATCHING						
100 BENEFITS		37.1	40.8	44.9	49.4	54.3
TOTAL	-0-	37.1	40.8	44.9	49.4	54.3

FUNDING (Thousands of Dollars)

	FY 81	FY 82	FY 83	FY 84	FY 85	FY 86
GENERAL FUND	-0-	37.1	40.8	44.9	49.4	54.3
FEDERAL FUNDS						
VETERAN'S FUND						
FISH & GAME FUND						
HIGHWAY FUND						
AIRPORT FUND						
CAPITAL FUND						
PERS						
TRS						

POSITIONS

	FY 81	FY 82	FY 83	FY 84	FY 85	FY 86
FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. This supersedes Fiscal Note on HB 376 dated 5/14/81.
2. Would increase TRS contribution rate by .024% of payroll to fund this bill.
3. Assume that one teacher vests each year who would not otherwise.

IV. DATE 5/19/81 PREPARED BY Paul S. Arnoldt, Director
 AGENCY Division of Retirement & Benefits
 PHONE 465-4460

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named) Representative Mike Miller
 Office of the Governor (Keith Specking)

Paul S. Arnoldt
JC

ATTACHMENT

Bill/Resolution No. HB 376 (Revised)

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1. Estimated FY 82 Payroll (Total System) = \$261,775,000
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4. School District Rate to Fund Bill = .012%

COST ANALYSIS:

<u>Employer</u>	<u>Payroll</u>		<u>Rate</u>	<u>Cost</u>	<u>Appropriation</u>
1. Department of Education	\$ 4,712,000	X	.012%	\$.6	To Their Budget
2. University of Alaska	42,617,000	X	.012%	\$ 5.1	To Their Budget
				<u>\$ 5.7</u>	
3. State TRS Matching	\$261,775,000	X	.012%	\$ 31.4	To TRS Match
4. State TRS Regular Budget:					
Personal Services				\$ -0-	To Personal
Travel				\$ -0-	To Travel
Contractual				\$ -0-	To Contractual
Commodities				\$ -0-	To Commodities
Equipment				<u>\$ -0-</u>	To Equipment
				COST TO STATE IN FY82	
				\$ 37.1	
5. All School Districts	\$214,446,000	X	.012%	<u>\$ 25.7</u>	
				TOTAL COST IN FY82	
				<u>\$ 62.8</u>	

REMARKS: