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SB 37 TITLE & SPONSOR SUMMARY 12:40 2/12/82 PAGE 1 OF 3
 AMENDED TITLE: SB 37(EFD ADDED)
 AN ACT RELATING TO INTERNATIONAL AIRPORT REVENUE BONDS;
 AND PROVIDING FOR AN EFFECTIVE DATE

PRIME SPONSOR: FAHRENKAMP. GENERAL DOLLARS: \$0 (F. NOTE)
 OTHER DOLLARS: \$0

CO-SPONSORS: BENNETT.
 CURRENT STATUS: 6/19/81 IN (H) RULES

SB 37 SENATE ACTION 12:40 2/12/82 PAGE 2 OF 3

DATE	SEQ	PAGE	LEGISLATIVE ACTION
01/13/81	01	0026	FIRST READING -- COMMITTEE REPORTS
03/03/81	02	0356	MOVED FROM S.A. TO TRAN BY UNAN CONSENT
03/18/81	03	0479	TRAN -- DP03, NR01
05/29/81	04	1250	FIN -- DP(AM)05
06/01/81	05	1307	RLS -- OTHER04 TAKEN UP IMMEDIATELY
06/01/81	06	1307	SECOND READING
06/01/81	07	1308	AM01 ADOPTED BY UNAN CONSENT
06/01/81	08	1308	ADVANCED TO 3RD READING BY UNAN CONSENT
06/01/81	09	1308	THIRD READING
06/01/81	10	1308	PASSED BY DIV 20-00-00
06/01/81	11	1308	EFFECTIVE DATE SAME AS PASSAGE
***	**	**	*** ** *

SB 37 HOUSE ACTION 12:40 2/12/82 PAGE 3 OF 3

DATE	SEQ	PAGE	LEGISLATIVE ACTION
06/02/81	12	1852	FIRST READING -- COMMITTEE REPORTS
06/17/81	13	2180	MOVED FROM TRAN TO FIN BY UNAN CONSENT

RULES
RULES

**** ** ** ** **

SB 343 TITLE & SPONSOR SUMMARY

12:41 2/12/82 PAGE 1 OF 3

AMENDED TITLE:

AN ACT RELATING TO THE SOURCE OF THE APPROPRIATION FOR
IMPROVEMENTS TO THE FAIRBANKS INTERNATIONAL AIRPORT;
AND PROVIDING FOR AN EFFECTIVE DATE

GENERAL DOLLARS: \$0 (F. NOTE)

PRIME SPONSOR: SENATE RULES COMMITTEE.

OTHER DOLLARS: \$0

CO-SPONSORS:

CURRENT STATUS: 3/19/81 IN (H) RULES

SB 343 SENATE ACTION

12:41 2/12/82 PAGE 2 OF 3

DATE	SEQ	PAGE	LEGISLATIVE ACTION
03/27/81	01	0567	FIRST READING -- COMMITTEE REPORTS
03/27/81	02	0567	GOV TRANSMITTAL LETTER
03/27/81	03	0567	FISCAL NOTE SEN SUPPL #25
04/29/81	04	0903	TRAN -- DP03
05/29/81	05	1251	FIN -- DP05
06/01/81	06	1307	RLS -- OTHER04 TAKEN UP IMMEDIATELY
06/01/81	07	1308	SECOND READING
06/01/81	08	1309	ADVANCED TO 3RD READING BY UNAN CONSENT
06/01/81	09	1309	THIRD READING
06/01/81	10	1309	PASSED BY DIV 20-00-00
06/01/81	11	1309	EFFECTIVE DATE VOTE SAME AS PASSAGE
****	**	**	*** ** *

SB 343 HOUSE ACTION

12:41 2/12/82 PAGE 3 OF 3

DATE	SEQ	PAGE	LEGISLATIVE ACTION
06/02/81	12	1853	FIRST READING -- COMMITTEE REPORTS
06/17/81	13	2180	MOVED FROM TRAN TO FIN BY UNAN CONSENT
06/19/81	14	2279	FIN --- DP08, NR01 RULES RULES
****	**	**	*** ** *

March 25, 1981

The Honorable Jalmar Kerttula
President of the Senate
Alaska State Legislature
Pouch V
Juneau, AK 99811

Dear Mr. President:

Under the authority of art. III, sec. 18, of the Alaska Constitution, I am transmitting two bills relating to the financing of improvements at the Fairbanks International Airport.

One of the bills amends AS 37.25.410 by reducing the authorization for issuance of international airport revenue bonds by \$8,500,000. This exactly reverses the action taken by ch. 68, SLA 1979. Because market conditions precluded issuing the bonds at the 10 percent interest limit established by law, and because adequate funds are available in the International Airports Revenue Fund to cover the \$8.5 million needed for construction of the Fairbanks improvements, the bond authorization is no longer needed.

The other bill simply amends the relevant 1979 appropriation (ch. 69, SLA 1979) by changing the source of the \$8.5 million from the International Airports Construction Fund to the International Airports Revenue Fund.

Sincerely,

SJS H

Jay S. Hammond
Governor

TO: Art Peterson
Assistant Attorney General
Department of Law

DATE: March 4, 1981

FILE NO:

TELEPHONE NO:

FROM:

Ronald D. Lehr, Director
Division of Budget and Management
Office of the Governor

SUBJECT: Request to Amend International
Airports Revenue Bond Authorization
and a 1979 Appropriation for
Fairbanks International Airport

Please prepare for the Governor's introduction the bills necessary to accomplish the following:

1. Reduce the authorization for issuance of International Airports Revenue Bonds by \$8,500,000. This authorization was originally made by Chapter 68, SLA 1979.
2. Amend Chapter 69, SLA 1979 so that the \$8,500,000 appropriation will be made from the International Airports Revenue Fund rather than the International Airports Construction Fund.

The net effect desired from these two changes is to provide a direct appropriation from the IARF as a substitute for the revenue bonds which have been authorized but never issued. The Department of Transportation and Public Facilities has indicated that an adequate balance is available in the IARF to accomplish this, and that the additional bond authorization is no longer required.

I have included for your review suggested wording to be included, assuming that two separate bills will be required.

It should be noted that DOT/PF has several contracts outstanding which are funded by the Chapter 69, SLA 1979 appropriation.

For additional information on this request contact Dick Brant, telephone 465-2266.

Attachments

MEMORANDUM

State of Alaska

TO: Ron Lehr, Director
Budget & Management Division
Office of the Governor

DATE: January 13, 1981

FILE NO:

RECEIVED

JAN 14 1981

TELEPHONE NO:

BUDGET AND MANAGEMENT

FROM: Robert W. Ward
Commissioner
Department of Transportation
and Public Facilities

SUBJECT: CH 68 & 69 SLA 79 and
International Airport
Revenue Bonds

In 1979 the Legislature authorized \$8.5 million in improvements to the Fairbanks International Airport. To fund these projects, Chapter 69 SLA 79 authorized the expenditure of funds and Chapter 68 SLA 79 authorized the issue of International Airport Revenue Fund Bonds.

Because market conditions precluded issuing the bonds at the 10% interest limit established by law and because adequate funds are available in the IARF to cover the \$3.5 million needed for construction, the bond authorization is no longer needed.

The following amendments are required:

1. Amend AS 37.15.410 by deleting (\$43,325,000) and inserting \$34,825,000. This is the amount authorized prior to Chapter 68/SLA 79.
2. Amend Chapter 69 SLA 79 Sec. 1 to read "...There is appropriated from the International Airport Revenue Fund"
3. Amend Chapter 69 SLA 79 Sec. 2 to read "This act takes effect immediately in accordance with AS 01.10.070 c"

STATE OF ALASKA

THE LEGISLATURE

BUDGET AND AUDIT COMMITTEE

FINANCE DIVISION
POUCH WF-STATE CAPITOL
JUNEAU, ALASKA 99811
PHONE: (907) 465-3795

MEMORANDUM

TO: File

FROM: Jay Hogan
Director
Legislative Finance

DATE: March 18, 1981

SUBJECT: SB 37

SB 37 reduces the statutory authorization to sell revenue bonds to the amount previously authorized before the passage of Chapter 68, SLA 1979 (copy attached).

Chapter 69, SLA 1979 appropriated the \$8.5 million in increased bond authorization. It would probably be wise to repeal Chapter 69, SLA 1979 based on the following:

- (1) It appropriates the proceeds of the authorization rescinded/reduced in SB 37.
- (2) Through the effective date clause, Chapter 69 was linked to Chapter 68, thus establishing a joint fund or sale requirement.

Attachments



LAWS OF ALASKA

1979

Source

SB 203

Chapter No.

68

AN ACT

Authorizing the issuance and sale of an additional \$8,500,000 in revenue bonds for international airports; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 10

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: May 18, 1979
Actual Effective Date: May 19, 1979

AN ACT

Authorizing the issuance and sale of an additional
\$8,500,000 in revenue bonds for international airports;
and providing for an effective date."

* Section 1. AS 37.15.410 is amended to read:

Sec. 37.15.410. BOND AUTHORIZATION. For the purpose of providing part or all of the money to be used, with or without any grants or other money which may become available, the issuance and sale of revenue bonds of the state in the total principal sum of not to exceed \$43,325,000 [\$34,825,000] is authorized to acquire, equip, construct and install the additions, improvements, extensions and facilities authorized in AS 37.15.510. The principal of and interest on these bonds shall be paid out of and secured by the gross revenues derived by the state from the ownership, lease, use and operation of the airports, and of all the facilities of them and out of any other revenues or money which the state legislature may provide exclusive of any state tax or license.

* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-070(c).



LAWS OF ALASKA

1979

Source

SB 202

Chapter No.

69

AN ACT

Making a special appropriation from the International Airports Construction Fund for the Fairbanks International Airport; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 11

Approved by the Governor: May 18, 1979
Actual Effective Date: May 19, 1979

AN ACT

Making a special appropriation from the International Airports Construction Fund for the Fairbanks International Airport, and providing for an effective date.

* Section 1. For the purpose of carrying out the provisions of AS 37.15.-410 - 37.15.550, there is appropriated from the International Airports Construction Fund the sum of \$8,500,000 for the acquisition, construction, and equipping of airport facilities as authorized in AS 37.15.510 at Fairbanks International Airport.

* Sec. 2. This Act takes effect on the effective date of a version of an Act entitled "An Act authorizing the issuance and sale of an additional \$8,500,000 in revenue bonds for international airports."

Alaska State Legislature

SENATOR BETTYE FAHRENKAMP
CHAIRMAN, RESOURCES COMMITTEE

4016 EVERGREEN
FAIRDANKS, ALASKA 99701

907-479-3550



Senate

WHILE IN JUNEAU
POUCH V
JUNEAU, ALASKA 99811
OFFICE 907-465-3763
RESOURCES COMMITTEE
907-465-3834
HOME 907-789-9182

MEMORANDUM

TO: Representative Jack Fuller
Chairman, House Rules Committee *Bettye*

FROM: Bettye Fahrenkamp

DATE: February 2, 1982

RE: SB 37 and SB 343

I would appreciate speedy action on these two bills as per our discussion.

Thank you.

BF/ab

cc: Speaker Hayes

STATE OF ALASKA

DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES
DEPUTY COMMISSIONER - PLANNING AND PROGRAMMING

JAY S. HAMMOND, GOVERNOR

POUCH Z
JUNEAU, ALASKA 99811
PHONE:

February 3, 1982

(907)465-3900

John G. Fuller, Chairman
House Rules Committee
Alaska State Legislature
Pouch V,
Juneau, Alaska 99811

Dear Representative Fuller:

The Department of Transportation and Public Facilities is anxious to have SB 37 and SB 343 placed on the House Calendar as soon as possible.

These are carry over bills from the last session and pertain to the International Airport Revenue fund and to International Airport Revenue Bonds. Should you require additional information please, contact me.

Sincerely,



John C. Bates
Deputy Commissioner

Alaska State Legislature

House of Representatives

JUNE--DECEMBER
Box 80929
College, AK 99708
Ph. 907-479-4234

WHILE IN SESSION:
Pouch V
State Capitol
Juneau, Alaska 99811
Ph. 907-465-4833

Representative Ken Fanning

Official Business

TO: Representative Jack Fuller
Chairman
House Rules Committee

FROM: Representative Ken Fanning

DATE: January 20, 1982

RE: SB37 and SB343

I am interested in the progress of SB37 and its companion SB343. which are now pending before your committee. These bills are important to the Interior, specifically as they relate to the level of bond authorization for Fairbanks International Airport.

I would appreciate your efforts to move these bills out of your committee and to the floor for a vote.

FISCAL NOTE

I. REQUEST
 Bill/Resolution No. SB37
 Title An act relating to international airport revenue bonds
 Requested by Senator Fahrenkamp Date 2/26/81

II. FISCAL DETAIL
 Agency Affected DOT/PF
 Program Category Affected Transportation
 BRU, Program, or Subprogram(s) Affected IARF
 (Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)
EXPENDITURES (Thousands of Dollars)

	FY 81	FY 82	FY 83	FY 84	FY 85	FY 86
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL						

FUNDING (Thousands of Dollars)

GENERAL FUND					
FEDERAL FUNDS					
OTHER (Specify Fund Source)					
Bond (Revenue)		(8,500.)			
IARF		8,500.			

POSITIONS

FULL TIME					
PART TIME					
TEMPORARY					

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)
 An additional bill will be submitted by the Governor to appropriate the funds from the IARF account.

IV. DATE 3/4/81 PREPARED BY John Bates *JB*
 AGENCY DOT/PF
 PHONE 465-3900
 Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

1. ok technical

2. votes:

3. amendments: no

4. attendance:

5. no fiscal note; ok? finance

6. Fahrenkamp, Bennett, Fanning,
B-worth, Pat, Szymor
not needed for vehicle

7. senate wants

8.