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140

COMMITTEE REPORT

HOUSE

FURTHER: FINANCE

5/18/81

(11)

Date: MAY 29, 1981

Mr. Speaker:

The Committee on RESOURCES has had CSSB 140 (Fin) am

"An Act establishing a fishery product revolving loan fund and providing for loans and loan guarantees for commercial fish purchasers; and providing for an effective date."

under consideration and reports it back as follows:

- do pass  do not pass
- do pass with attached amendments(s)
- replace with CS for CS B 143  same title  
 new title
- and recommends DO PASS
- AND attaches a "Letter of Intent"  New Fiscal Note
- reports it back without recommendation
- referred to the \_\_\_\_\_ Committee

MEMBERS SIGNING  
DO PASS

Tony Andriani

Bob Bennett

Frank J. Murphy

James R. Quinn

John J. ...

John ...

John ...

John ...

MEMBERS HAVING  
OTHER RECOMMENDATIONS:

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Tony Andriani  
CHAIRMAN

Frank J. Murphy

AMENDMENTS TO CS SB 140

Amendments to CS SB 140 which would allow commercial banks in the State, besides CFAB, to participate in the fish processing loan guarantee account:

Page 5, line 2D after "Bank" add "or by a state or federally chartered financial institution which has offices in Alaska."

Page 6, line A: after "Bank" add "or by a state or federally chartered financial institution which has offices in Alaska."

Page 6, line b after "Bank" add "or by a state or federally chartered financial institution which has offices in Alaska."

Page 6, line 14: <sup>13?</sup> add new section (e):

"(e) The Department of Revenue may enter into guarantee agreement from the fish processing loan guarantee account under this section only if the individuals are residents or the corporation, partnerships or joint ventures have a majority interest of which is beneficially owned by residents of the state and a majority of the owners of which are residents of the state."

MEMORANDUM

TO: Cochairmen  
Gardiner and Zharoff

FROM: Sund

DATE: May 22, 1981

RE: CSSB 140 Amendments

Committee members requested some proposed amendments be drafted for their consideration.

page 3 line 13 delete (80) replace with 50.

page 3 line 17 delete (domiciled in) replace with who are residents of

page 3 line 20 delete (domiciled in) replace with who are residents of