

HB
173

COMMITTEE REPORT

HOUSE

FURTHER: FINANCE

2/18/81

(5)

Date: _____

Mr. Speaker:

The Committee on LABOR & COMMERCE has had HB 173

"An Act making appropriations for housing loan programs and for residential energy programs; and providing for an effective date."

under consideration and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for HB 173 same title
 new title
- and recommends DO PASS
- AND attaches a "Letter of Intent" New Fiscal Note
- reports it back without recommendation
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

Terry Gaudin Do Pass
John J. Miller
Thomas J. Barrett Do Pass

MEMBERS HAVING
OTHER RECOMMENDATIONS:

CHAIRMAN



Alaska State Legislature

House of Representatives

Official Business

Pouch V
State Capitol
Juneau, Alaska 99811

The Honorable Jay S. Hammond
Governor State of Alaska
Pouch A
Juneau, Ak 99811

RE: HB 173

Dear Governor Hammond:

The House Labor and Commerce Committee met on February 18, 1981, to consider the above referenced bill.

The Committee is submitting a Committee Substitute deleting Sections 2 and 3, since there presently exist current funds to carry out those programs, even though we believe when and if the programs are actually made available to the public the demand will exceed the amounts budgeted.


We propose to increase Section 1, from \$140 million to \$150 million, to cover the cash shortfall of the Alaska Housing Finance Corporation, for the Special Mortgage Loan Purchase Program (AS 18.56.098).

During our deliberations it became evident that the programs for NON-conforming and Energy Conservation Housing Loans (AS 18.56.098) and (AS 44.47.380) needs your personal involvement and commitment to speed up delivery of the fruits of the programs to the Alaskan Citizen.

It is our belief that Administration could make these programs a higher priority, to make the programs more available to the citizens as soon as possible. Additional Administrative support and direction is needed to help the responsible agencies implement the intent of these programs created last year.

The Committee would appreciate your offices attention to this matter.

Sincerely,


Representative Hurlbert
Chm., House Labor and Commerce

JAY S. HAMMOND
GOVERNOR



STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

March 9, 1981

The Honorable Vernon Hurlburt
Chairman, House Labor and
Commerce Committee
Alaska State Legislature
Pouch V
Juneau, AK 99811

Dear Chairman ^{Vern}Hurlburt:

You wrote me indicating that there was a need for my involvement to speed up delivery of the Non-conforming and Energy Conservation Housing Loans program within the Department of Community and Regional Affairs. It is my understanding at this time that they are processing loans and appear to be underway. There was, perhaps, a delay in implementing the program, but much of the problem was due to statutory constraints under which the Department had to operate the program, such as bilingual staff and the setting up of four regional offices, as well as facilitating bank participation in this program.

I understand your concerns, but feel that the program is operating and on its way to satisfy its goals. Thank you for alerting me to your concerns.

Sincerely,

A large, stylized handwritten signature in black ink, appearing to read "Jay S. Hammond".

Jay S. Hammond
Governor