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COMMITTEE REPORT

HOUSE

FURTHER: FINANCE

2/12/81

(5)

Date: _____

Mr. Speaker:

The Committee on LABOR & COMMERCE has had I.B 148

"An Act making a supplemental appropriation to the Department of Commerce and Economic Development for the Real Estate Commission; and providing for an effective date."

under consideration and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for _____ same title
 new title
- and recommends _____
- AND attaches a "Letter of Intent" New Fiscal Note
- reports it back without recommendation
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

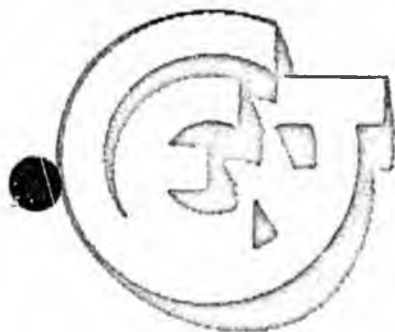
John P. Fulla

George M. ...

Walter ...

MEMBERS HAVING
OTHER RECOMMENDATIONS:

CHAIRMAN



Coalition for Economic Justice

204 E. 5th Avenue, Anchorage, Alaska 99501
207-27-5113

March 11, 1981

Mr. Vernon L. Hurlbert
Chairman
House Labor & Commerce Committee
Pouch V
Juneau, Alaska

Transmitted by Anchorage
Legislative Affairs Office

Dear Chairman Hurlbert,

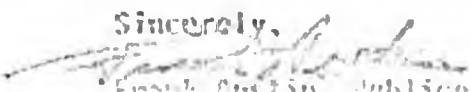
In a recent meeting with the Executive Director of the Alaska Real Estate Commission (AREC) I was advised that there are presently 13 outstanding claims against the Real Estate Surety Fund. These claims range in amounts from \$1,250 to \$10,000 dollars. The total amount is over \$75,000 dollars. I was also advised in this meeting that the AREC could not hold any hearings to determine if these claims are valid until SB-212 (Chapter 169 SLA 1980) which was passed during the last session is amended.

I have been advised that Mr. Lance Youngquist, Chairman of the Real Estate Commission will be meeting with you today to discuss the legislative changes that are need so that the commission can proceed with the hearings on these claims.

It was my understanding that one of the primary objectives of SB-212 was to streamline the Surety Fund hearing process so that it could serve both the consumer and the industry in a more equitable and positive fashion. I have been advised that conflicts between SB-212 and the Administrative Procedures Act have created the problem. In any case we have not achieved the goal of SB-212.

As a Public Member of the Real Estate Commission I urge you to support the necessary action to correct this situation.

Sincerely,


Frank Austin, Public Member
Alaska Real Estate Commission

Member, Board of Directors
Coalition for Economic Justice

cc: House Labor & Commerce Committee Members
Senate Labor & Commerce Committee Members
Jessie Dodson, Spec. Asst. Office of Governor
Lance Youngquist (586-1233)