

4-15-82

SB 752

SCR 46

HOUSE LABOR & COMMERCE
STANDING COMMITTEE
April 15, 1982
2:05 p.m.

Members Present: Rep. Martin, Chairman
Rep. Bylsma, Vice Chairman
Rep. Randolph
Rep. Rogers

Members Absent: Rep. Gardiner

COMMITTEE CALENDAR

SCR 46 Relating to Small Business Week.

SB 752 An Act relating to savings associations; and providing for an effective date.

WITNESS REGISTER

Eddie Turner, President
Peninsula Savings & Loan
Pouch 1000
Soldotna, Alaska
262-9166
Position Statement: Explained what SB 752 does.

Tom Lusk
Chief Bank Examiner
Division of Banking & Securities
Juneau, Alaska 99811
465-2521
Position Statement: Said SB 752 is cleanup legislation.

Dave Grey
Rainier Bank Corporation
no address or phone given
Position Statement: Requested SB 752 be held over for additional testimony.

Jim Hackett, Chairman
Legislative Affairs Committee
Alaska Banking Association
645 G Street
Anchorage, Alaska
349-1675
Position Statement: Explained how SB 752 would work, and compared it to existing statutes.

PREVIOUS ACTION

SCR 46

Senate Action: First reading 3/15/82. Moved from Labor & Commerce to Rules by unanimous consent 3/29/82. Reported from Rules 3/30/82. Taken up immediately 3/30/82; passed second and third readings 3/30/82.

House Action: First reading 3/31/82. Assigned to Labor & Commerce.

Statutory Reference: None.

Action Taken: Reported out of committee with unanimous do-pass recommendation.

CS SB 752 (L&C) am

Senate Action: First reading 2/11/82. Reported from Labor & Commerce 3/9/82. Reported from Rules 3/24/82; taken up immediately. Advanced to second reading 3/24/82. Labor & Commerce committee substitute adopted by unanimous consent 3/24/82. Postponed until 3/25/82 by unanimous consent. Amended, advanced to third reading, and passed 3/25/82, effective date vote same as passage.

House Action: First reading 3/26/82. Assigned to Labor & Commerce.

Statutory Reference: AS 06.30

Action Taken: Amended; further action postponed to 4/19/82.

ACTION NARRATIVE

Tape #58
Recording
Number C00

The meeting was called to order by Chairman Martin at 2:05 p.m. Members present were: Representatives Bylsma, Martin, Randolph, and Rogers. Rep. Gardiner was absent.

Number 010

Rep. Randolph moved to report SCR 46 out of committee with unanimous do-pass recommendation. There being no objection, the motion passed.

Number 016

Rep. Martin introduced CS SB 752 (L&C) am.

Number 021

Eddie Turner, president of Peninsula Savings & Loan of Soldotna, said the bill pertains only to savings and loans. He said his is

asked about the rest of the sections. Grey said the rest refer to commercial banks, but Section 4 refers only to savings and loans. There was discussion of what the proposed committee substitute does, and the committee went over the changes. Rep. Bylsma asked what eliminating sections does to the bill; Grey explained.

Number 363

Rep. Rogers questioned Grey's opposition to the new Section 4. Grey explained it would allow direct purchase of a bank, which is not part of interstate banking. He suggested a change.

Number 402

Rep. Martin asked Lusk to have his division evaluate the proposed committee substitute over the weekend.

Number 409

Jim Hackett, chairman of the legislative affairs committee, Alaska Bankers Association, explained how the bill would work and compared it to current statutes. He elaborated on related federal laws. Rep. Rogers asked if this would allow savings and loans to become holding companies to purchase banks. Hackett explained. He felt the provision was unnecessary. There was discussion.

Number 505

There was discussion of various provision in the bill.

Number 527

Rep. Martin said action would be postponed until the committee meeting on 4/29/82. Jeff Barry, committee aide, commented on how the bill could be changed. Rep. Martin said he felt uncomfortable about piggybacking bills. The issue was postponed until 1:00 Monday.

Number 556

Rep. Martin brought the committee up to date on proceedings in the Alaska Power Authority investigation. This was discussed. Barry explained what is being done on the Terror Lake project. There was discussion of the fiscal note submitted by Haywood, Division of Risk Management.

Number 728

Rep. Rogers moved a letter be sent to Speaker Hayes regarding confirmation of the governor's appointments, saying that no member had expressed opposition to the appointments, but that members reserved the

right to vote otherwise. He suggested looking at similar letters sent by Senate committees. There was discussion. Rep. Rogers asked unanimous consent. There being no objection, the motion passed.

Side B, Number 011

There being no further business to come before the committee, the meeting was adjourned at 2:50 p.m.

SB 752 SENATE ACTION
DATE SEQ PAGE

08:52 4/16/82 PAGE 2 OF 3

LEGISLATIVE ACTION

02/11/82 01 0268 FIRST READING -- COMMITTEE REPORTS
03/09/82 02 0493 L&C -- CS02, NR02
03/24/82 03 0669 RLS -- OTHER03
TAKEN UP IMMEDIATELY
03/24/82 04 0671 SECOND READING
03/24/82 05 0671 L&C CS ADOPTED BY UNAN CONSENT
03/24/82 06 0671 POSTPONED UNTIL 03/25/82 BY UNAN CONSENT
03/25/82 07 0685 AM01 ADOPTED BY UNAN CONSENT
03/25/82 08 0685 ADVANCED TO 3RD READING BY UNAN CONSENT
03/25/82 09 0685 THIRD READING
03/25/82 10 0685 PASSED BY DIV 20-00-00
03/25/82 11 0686 EFFECTIVE DATE VOTE SAME AS PASSAGE

**** ** **

*** ** *

SB 752 HOUSE ACTION
DATE SEQ PAGE

08:52 4/16/82 PAGE 3 OF 3

LEGISLATIVE ACTION

03/26/82 12 0922 FIRST READING -- COMMITTEE REPORTS
LABOR & COMMERCE
RULES

**** ** **

*** ** *

SCR 46 SENATE ACTION
DATE SEQ PAGE

08:53 4/16/82 PAGE 2 OF 3
LEGISLATIVE ACTION

03/15/82 01 0575
03/29/82 02 0721
03/30/82 03 0729

FIRST READING -- COMMITTEE REPORTS
MOVED FROM L&C TO RLS BY UNAN CONSENT
RLS -- OTHER03
TAKEN UP IMMEDIATELY

03/30/82 04 0734
03/30/82 05 0734
*** ** **

SECOND READING
PASSED BY DIV 19-00-01
*** ** *

SCR 46 HOUSE ACTION
DATE SEQ PAGE

08:53 4/16/82 PAGE 3 OF 3
LEGISLATIVE ACTION

03/31/82 06 0982
04/15/82 07 1302

FIRST READING -- COMMITTEE REPORTS
L&C -- DP04
RULES
RULES

*** ** ** ** * ** *

Absent:

SB 752

H. Labor & Commerce

Tape # 58

~~SB~~ SCR 46

2: 05

000 Call to order.

010 Rand moved to report SCR 46 out w/ unanimous do pass. No obj, passed.

016 Int'd CS SB 752 (L+C) am

001 Eddie Turner, pres Peninsula Savings & Loan. Pertains only to savings & loans - his outfit is the only one in the state. Explained what bill does.

054 Bylsma asked if he was only ~~save~~ s & l. He said only state chartered s & l. Randolph gotned ~~provision~~ ~~at~~ wording of line 9, p. 2, "his" spouse.

Randolph moved Discussion of how to word this.

078 Rand moved to change to "his or her". Passed w/o obj.

085 Tom Lusk, chief bank examiner, Div of Banking & Securities - bill is cleanup legislation to let state chartered s & ls to act in parity w/ fed's counterparts

102 Dave Greg, Rainier Bank Corp - asked committee to hold bill over until Monday for further testimony. Said if L+C wanted to move favorably on interstate govt, sections pertaining to loans wd have to be deleted.

145 ~~140~~ Rogers ~~to~~ recalled similar bills from prev yrs - felt change in bill title wd allow both interstate banking & savings issues to be combined. Discussion.

184 Bylsma had govt on what wd need to be deleted. Greg passed out copy of ~~his~~ ^{CS} his prop'd ~~change~~ & explained ~~his~~ what he referred to as the savings interstate banking bill in Senate L+C. Said he wanted a full blown hearing with public participation.

- 24d Randolph said issue has been substantially discussed in the legislature. favored a hrg early next week.
- 25d Rogers urged CS include sections 4-7 of original bill. He wd oppose interstate banking if it wiped out any portion of orig bill. Grey said Berrier recommended change as law might be challenged otherwise.
- 277 Eddie Turner said, ^{re} interstate banking bill, that sec 4 had been added & ~~referred~~ that it said they cd purchase a bank. He opposed that portion. Did not object to Senate banking bill. Bylsma asked abt rest of the sections. Grey said the rest refers to commercial banks, but sec 4 refers only to S&Ls. Discussion of what the prop'd CS does. Went over ~~to~~ changes. Bylsma asked what eliminating sections does to bill; Grey explained.
- 363 Rogers questioned ^{Grey's opp'n to} new Section 4. ~~the~~ Grey explained it wd allow direct purchase of a bank, which is not part of interstate banking. Suggested a change.
- 40a Martin asked Lusk to have his own evaluate prop'd CS over weekend.
- 409 Jim Hackett, chmn, leg affairs comm, Bankers Assoc(?) - ~~interstate banking relates to ability of state~~ explained how bill wd work, & compared it to current statutes. Elaborated on ^{related} federal laws. Rogers asked if this wd allow S&Ls to become holding cos to purchase banks. Hackett explained. K&P proven was unnecessary. Discussion.

- 488 Lusk commented on ^{recent} purchase of ~~the~~ ^{S&L} by bank holding co.
Discussion.
- 505 Grey said portion Murray objected to came from S&L institution.
Discussion.
- 527 Martin said action would be postponed until next Monday.
- 532 Barry commented on how bill could be changed.
- 541 Martin said he felt too uncomfortable about piggybacking bills.
Postponed issue until 1:00 Mon.
- 556 Martin brought comm. up to date on proceedings in APA
investigation. This was discussed.
- 632
~~666~~ Barry explained what is being done on Terror data project.
- 676 — discussion of fiscal note submitted by Haywood.
- 708 Rogers moved sending letter to speaker, ~~asking~~ asking apts, saying no
member had expressed apts, but reserved right to vote
otherwise. Suggested looking at similar wording used
by Senate. Discussion. Asked unanimous consent; no
objection, motion passed.
- 011 2:50 Adjourned

Alaska State Legislature



MEMBERS:
TERRY MARTIN, CHAIRMAN
BERNARD BYLSMA, VICE CHAIRMAN
RICHARD RANDOLPH
TERRY GARDINER
BRIAN ROGERS

POUCH V
STATE CAPITOL
JUNEAU, AK 99811
PHONE (907) 465.3733

OFFICIAL BUSINESS

House of Representatives

LABOR AND COMMERCE COMMITTEE

To: Speaker Joe Hayes
From: Terry Martin, Chairman
House Labor & Commerce Committee
Date: April 15, 1982
Subject: Confirmation of Governor's Appointments

The House Labor & Commerce Committee has considered the nomination of the following persons, and no objections have been stated to their confirmation:

Board of Registration for Architects, Engineers and Land Surveyors	Robert B. Boswell
Board of Chiropractic Examiners	Linnea Burmeister
Occupational Safety and Health Review Board	Lew L. McFerren Lars Eide
Board of Veterinary Examiners	Val D. Stuve, DVM
Alaska Worker's Compensation Board	Morris M. Langberg

This does not indicate an intention on the part of any Committee member to vote for or against confirmation of any individual listed above.

Terry Martin, Chairman

jm



Speaker of the House of Representatives

Pouch V
State Capitol
Juneau, Alaska 99811
(907) 465-3720

Official Business

TO: Representative Terry Martin, Chairman
Labor and Commerce Committee

FROM: Speaker Joe Hayes *JMH*

DATE: March 19, 1982

RE: Confirmation of Governor's Appointments

The following names have been submitted by the Governor for confirmation. Please evaluate the nominees and conduct confirmation hearings as you deem necessary. Please submit your recommendations for action on the nominations by the House of Representatives as soon as possible.

State Board of Registration for Architects, Engineer and Land Surveyors
Robert B. Boswell, Fairbanks, term expiring 07/01/87

Board of Chiropractic Examiners
Linnea Burmeister, Nome, term expiring 07/15/82

Occupational Safety and Health Review Board
Lew L. McFerren, Skagway, term expiring 08/01/85
Lars Eide, Petersburg, term expiring 08/01/85

Board of Veterinary Examiners
Val D. Stuve, DVM, Fairbanks, term expiring 01/31/86

Alaska Worker's Compensation Board
Morris M. Langberg, Fairbanks, term expiring 07/01/84

Rep. Bylemn

Yes - NAY - COMMENTS

LABOR & COMMERCE COMMITTEE
DAILY COMMITTEE HEARING

Date: 4/15/82

Place: _____

<u>Members</u>	<u>Present</u>	<u>Absent</u>	<u>Time Arrived</u>	<u>Time Left</u>
Rep. B. Bylsma, V. Chair	✓	_____	2:03	_____
Rep. D. Randolph	✓	_____	2:03	_____
Rep. B. Rogers	✓	_____	2:14	_____
Rep. T. Gardiner	_____	✓	_____	_____
Rep. T. Martin, Chair	✓	_____	1:55	_____

Subject Matter:

House Bill No. 1 _____

Senate Bill No. 752 SCR 46 _____

Special Orders:

