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# STATE OF ALASKA

## DEPARTMENT OF REVENUE

OFFICE OF THE COMMISSIONER

JAY S. HAMMOND, GOVERNOR

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March 2, 1982

The Honorable Eric G. Sutcliffe  
The Honorable Kenneth J. Fanning  
Co-Chairmen  
House Resources Committee  
Room 120 - Capitol Building  
Juneau, Alaska

Dear Mr. Sutcliffe and Mr. Fanning:

Re: House Joint Resolution No. 81

House Joint Resolution No. 81, proposing amendments to the constitution of the State of Alaska relating to the creation of a natural resource trust, was introduced in the House on February 8, 1982 and was referred to the House Resources and Judiciary Committees.

For the consideration of the House Resources Committee, I am enclosing copies of Fiscal Notes prepared by Mr. Anselm Staack, Comptroller, Treasury Division, Department of Revenue concerning the House Joint Resolution.

Sincerely,

R. D. Stevenson

Enclosures

cc: The Honorable Ramona L. Barnes  
Chairwoman  
House Judiciary Committee

Joseph K. Donohue  
Deputy Commissioner  
Department of Revenue

Anselm Staack, Comptroller  
Treasury Division  
Department of Revenue

THE LEGISLATURE OF THE STATE OF ALASKA  
TWELFTH LEGISLATURE

HJR 81

(REVENUE REDUCTION TO  
GENERAL FUND UNRESTRICTED)

FISCAL NOTE (1 of 2)

I. REQUEST

Bill/Resolution No. HJR 81 (2/8/82)  
Title Establish Alaska Natural Resources Trust  
Requested by House Resources Committee Date 3/1/82

II. FISCAL DETAIL

Agency Affected General Fund Unrestricted  
Program Category Affected Revenue Collection and Management  
BRU, Program, Or Subprogram(s) Affected Treasury Management  
(Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL						

M I L L I O N S

FUNDING (~~XXXXXXX~~ of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
GENERAL FUND			(1,608.8)	(1,906.9)	(2,159.9)	(2,511.1)
FEDERAL FUNDS						
OTHER (Specify Source)						

POSITIONS

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

Legislation would dedicate revenues to a natural resources trust which is to receive the state's interest in income from natural resources, including royalties, etc., subject to prior amounts dedicated to permanent fund and other previously established claims.

Since the constitutional amendment is necessary to effect transfer of funds to the trust FY 84 is the first year of transfer after election takes place.

SEE OTHER FISCAL NOTES FOR ADMINISTRATIVE COSTS.

*Anselm C. Staack*

IV. DATE March 1, 1982 PREPARED BY Anselm C. Staack, Treasury Comptroller  
AGENCY Dept. of Revenue, Treasury Division  
Original: Legislative Finance PHONE 465-2350  
cc: Budget and Management  
Prime Sponsor (First Legislator Named)

THE LEGISLATURE OF THE STATE OF ALASKA  
TWELFTH LEGISLATURE

HJR 81  
(FUND INVESTMENT  
ADMINISTRATIVE COST)

FISCAL NOTE (2 of 2)

I. REQUEST

Bill/Resolution No. HJR 81 (2/8/82)  
Title Establish Alaska Natural Resources Trust  
Requested by House Resources Committee Date 3/1/82

II. FISCAL DETAIL

Agency Affected Department of Revenue  
Program Category Affected Revenue Collection and Management  
BRU, Program, Or Subprogram(s) Affected Treasury Management  
(Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
100 PERSONAL SERVICES			92.6	101.9	112.1	123.3
200 TRAVEL			10.0	11.0	12.1	13.3
300 CONTRACTUAL			255.0	280.5	308.6	339.4
400 COMMODITIES			3.0	3.3	3.6	4.0
500 EQUIPMENT			6.0			
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL			366.6	396.7	436.4	480.0

FUNDING (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
GENERAL FUND						
FEDERAL FUNDS						
OTHER (Specify Source)						
Trust Income			366.6	396.7	436.4	480.0

POSITIONS

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)  
Legislation dedicates revenues to a natural resources trust. THIS FISCAL NOTE ACCOUNTS FOR ADMINISTRATIVE COSTS RELATED TO THE INVESTMENT OF FUND ASSETS ONLY. THIS IS A COMPANION MEASURE NECESSARY TO HB 642. Administrative costs are to implement HB 642. Personal Services is for Investment Officer II (R22,X) to invest and manage assets; Accounting Tech. II (R14,G) for associated trust investment accounting and reporting. Contractual Services: Comm. \$15.0; Print & Adv. \$10.0; Safekeeping and related reporting/accounting \$200.0; Audit \$25.0; Misc. \$5.0 Equipment is for new positions.

*Anselm C. Staack*

IV. DATE March 1, 1982 PREPARED BY Anselm C. Staack, Treasury Comptroller  
AGENCY Dept. of Revenue, Treasury Division  
Original: Legislative Finance PHONE 465-2350  
cc: Budget and Management  
Prime Sponsor (First Legislator Named)  
33-001 (Rev. 12/81)