

STATE OF ALASKA
THE LEGISLATURE

POUCH V, STATE CAPITOL
JUNEAU, ALASKA 99811

HOUSE OF REPRESENTATIVES

519

TO FINANCE

Becky

REMARKS:

Pls return HR 1 to Clerk's Office.

Fin. referral waived - to Rules.

FROM Julie, Clerk's Office

DATE 6/23

Introduced: 5/12/81
Referred: Finance

BY THE HEALTH, EDUCATION AND
SOCIAL SERVICES COMMITTEE

1 IN THE HOUSE

2 HOUSE RESOLUTION NO. 1

3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 TWELFTH LEGISLATURE - FIRST SESSION

5 Requesting the Legislative Council
6 to establish a task force to study
7 an education endowment fund.

8 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES:

9 WHEREAS the creation and maintenance of a system of quality public
10 schools for all the children of the state is a basic requirement for the
11 well-being of the citizens of this state; and

12 WHEREAS the public schools of the state must be assured adequate money
13 to maintain and improve the quality of public school education in the state
14 and to enable public schools to engage in long-range planning for future
15 operations; and

16 WHEREAS the availability of long-term sources of revenue adequate to
17 continue to finance public education in Alaska is uncertain; and

18 WHEREAS a separate education endowment fund may be needed to assure
19 stability in financing public education;

20 BE IT RESOLVED by the House of Representatives that the Legislative
21 Council is requested to establish and provide money for a task force to
22 study the establishment of a separate education endowment fund; the task
23 force shall be composed of the chairmen of the house and senate health,
24 education and social services committees or their designees, one representa-
25 tive and one senator appointed jointly by the speaker of the house and the
26 president of the senate, and four members appointed by the governor, includ-
27 ing one public school teacher, one school board member of a borough or city
28 school district, one school board member of a regional educational atten-
29 dance area, and one public member who is not an employee of a state or

1 municipal government or school district; and be it

2 FURTHER RESOLVED that the task force shall review, hold public hearings
3 throughout the state, and report to the Second Session of the Twelfth Legis-
4 lature by January 20, 1982, concerning whether a separate education endowment
5 fund should be established in Alaska; if the task force recommends the
6 creation of a separate education endowment fund, the report shall address

7 (1) the amount of money necessary to maintain a separate educa-
8 tion endowment fund to insure adequate financing to maintain and improve the
9 quality of public schools;

10 (2) the amount of public support for an education endowment fund;

11 (3) the appropriate legal, financial, and administrative structure
12 for a separate education endowment fund;

13 (4) the composition of the governing board for a separate educa-
14 tion endowment fund;

15 (5) the appropriate investments and formula for disposition of
16 income from the fund; and

17 (6) the need, if any, for a constitutional amendment to implement
18 a separate education endowment fund.

STATE OF ALASKA
THE LEGISLATURE
LEGISLATIVE COUNCIL

POUCH Y - STATE CAPITOL
JUNEAU, ALASKA 99811
907-465-4843

MEMORANDUM

June 5, 1981

TO: All Members
House Finance Committee

FROM: Hugh Malone, Chairman
Legislative Council *Hm*

RE: HR 1

Attached for your information is the proposed Education
Endowment Fund Task Force budget as set up by HR 1.

cc: Mr. Jay Hogan

*Jay - PLS develop a fiscal
note based on this budget.
The figures may require some
adjustment, I realize. Thank you
Hug*

H.R. 1

EDUCATION ENDOWMENT FUND
PROPOSED TASK FORCE BUDGET

PERSONAL SERVICES

1 Administrative Asst.
@ \$3746 per month for
7 months. (Range 22-C). \$26,225

Benefits @ 29%. 7,605

1 Secretary @ \$2315 per
month for 7 months.
(Range 15-A). 16,205

Benefits @ 29% 4,700

\$54,735

TRAVEL

7 monthly meetings for
8 members plus 2 staff.
(7 x 10 x \$500). \$35,000

Per diem. (70 trips x
3 days x \$65). 13,650

\$48,650

CONTRACTUAL

Office rental. \$ 2,100
Telephone. (7 x \$300). 2,100
Financial consultant 50,000
Printing, advertising. 2,500

\$56,700

COMMODITIES

Supplies, stationery,
postage. (7 x \$300). \$ 2,100

\$ 2,100

CONTINGENCY

15% \$24,325

TOTAL \$ 186,510

THE LEGISLATURE OF THE STATE OF ALASKA
TWELFTH LEGISLATURE

FISCAL NOTE

I. REQUEST

Bill/Resolution No. HR 1
 Title Education Endowment Fund Task Force
 Requested by Hugh Malone Date 6/5/81

II. FISCAL DETAIL

Agency Affected Legislature
 Program Category Affected General Government
 BRU, Program, or Subprogram(s) Affected Legislative Council
 (Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 81	FY 82	FY 83	FY 84	FY 85	FY 86
100 PERSONAL SERVICES		54.7				
200 TRAVEL		48.8				
300 CONTRACTUAL		56.7				
400 COMMODITIES		2.1				
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
800 MISCELLANEOUS		24.3				
TOTAL		186.6				

FUNDING (Thousands of Dollars)

GENERAL FUND		186.6				
FEDERAL FUNDS						
OTHER (Specify Fund Source)						

POSITIONS

FULL TIME		2				
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

(see attached)

IV. DATE 6/5/81 PREPARED BY Alison Elgee
 AGENCY Legislative Finance
 PHONE 465-3795
 Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

H.R. 1

EDUCATION ENDOWMENT FUND
PROPOSED TASK FORCE BUDGET

PERSONAL SERVICES

1 Administrative Asst.
@ \$3746 per month for
7 months. (Range 22-C). \$26,225

Benefits @ 29%. 7,605

1 Secretary @ \$2315 per
month for 7 months.
(Range 15-A). 16,205

Benefits @ 29% 4,700

\$54,735

TRAVEL

7 monthly meetings for
8 members plus 2 staff.
(7 x 10 x \$500). \$35,000

Per diem. (70 trips x
3 days x \$65). 13,650

\$48,650

CONTRACTUAL

Office rental. \$ 2,100
Telephone. (7 x \$300). 2,100
Financial consultant 50,000
Printing, advertising. 2,500

\$56,700

COMMODITIES

Supplies, stationery,
postage. (7 x \$300). \$ 2,100

\$ 2,100

CONTINGENCY

15%

\$24,325

TOTAL

\$ 186,510