

Introduced: 6/1/81  
Referred: Finance

1 IN THE HOUSE

BY MALONE

2 HOUSE CONCURRENT RESOLUTION NO. 40  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 TWELFTH LEGISLATURE - FIRST SESSION

5 Relating to approved loan requests  
6 for business loans.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS sec. 71, ch. 106, SLA 1980 provides that the division of busi-  
9 ness loans in the Department of Commerce and Economic Development may make  
10 no further loans in certain loan categories after July 1, 1981; and

11 WHEREAS the Department of Commerce and Economic Development stopped  
12 accepting applications for loans in those categories during the fall of 1980  
13 so that all pending loans could be completed by July 1, 1981; and

14 WHEREAS there are, however, loan applicants who have approved loan  
15 commitments in those certain loan categories who cannot complete their  
16 projects by July 1, 1981; and

17 WHEREAS if the applicants with approved loans are denied financing,  
18 they will in all likelihood have serious difficulty in arranging new  
19 financing in time to complete their projects during the 1981 building  
20 season; and

21 WHEREAS it is not the intent of the legislature that sec. 71, ch. 106,  
22 SLA 1980 create financial difficulty for applicants whose loan requests have  
23 been approved;

24 BE IT RESOLVED by the Alaska State Legislature that the Governor is  
25 respectfully requested to direct the Department of Commerce and Economic  
26 Development to process all approved loans to completion.

27  
28  
29

THE LEGISLATURE OF THE STATE OF ALASKA  
TWELFTH LEGISLATURE

FISCAL NOTE

I. REQUEST

Bill/Resolution No. HCR 40

Title Relating to approved loan requests for Business Loans

Requested by \_\_\_\_\_ Date \_\_\_\_\_

II. FISCAL DETAIL

Agency Affected Commerce & Economic Development

Program Category Affected Development

BRU, Program, or Subprogram(s) Affected Division of Business Loans

(Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 81	FY 82	FY 83	FY 84	FY 85	FY 86
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
<b>TOTAL</b>	-0-	-0-	-0-	-0-	-0-	-0-

FUNDING (Thousands of Dollars)

GENERAL FUND	-0-	-0-	-0-	-0-	-0-	-0-
FEDERAL FUNDS						
OTHER (Specify Fund Source)						

POSITIONS

FULL TIME	-0-	-0-	-0-	-0-	-0-	-0-
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

HCR 40 will have no fiscal impact on this agency.  
HCR 40 effects \$32,000,000 of loans that may have to be carried over to FY'82 to complete loan closings.

IV. DATE June 2, 1981

PREPARED BY D. A. Hostak, Acting Director  
AGENCY Commerce & Economic Development, Div., of Business Loans  
PHONE 465-2510

Original: Legislative Finance  
cc: Budget and Management  
Prime Sponsor (First Legislator Named)



Barrie  
12-1823

Introduced: 6/1/81  
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ALASKA STATE LEGISLATURE

TWELFTH. Legislature .FIRST. Session

HOUSE ..CONCURRENT RES. NO. ....40..

By .....MALONE.....

Relating to approved loan requests for business loans.

approved loan req. for business loans

Introduced in the House 6/1....., 19.61

HISTORY IN THE HOUSE

19 81

June 1

Read first time and referred to Committee on

Finance

Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed  
Signed by Speaker  
Sent to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19

Read first time and referred to Committee on

Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed  
Signed by President  
Returned to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19

Received from Senate

Concurred in Senate amendment thus adopting:  
VOTE

Failed to concur in Senate amendment; asked Senate to recede  
VOTE

Senate receded from amendment  
VOTE

Senate failed to recede from amendment  
VOTE

CC appointed by House

CC appointed by Senate

CC adopted by House  
VOTE

CC adopted by Senate  
VOTE

To enrolling  
Reported correctly enrolled  
Sent to Governor

..... by Governor

Filed with Lt. Governor

Chapter No. ....