

Introduced: 5/6/82  
Referred: Finance

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 892

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general  
7 obligation bonds in the amount of \$221,567,900 for  
8 the purpose of paying the cost of transportation  
9 facilities, equipment, construction, and improve-  
10 ments for highways, the Alaska Marine Highway  
11 System, airports, ports, and harbors; and providing  
12 for an effective date."

13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

14 \* Section 1. For the purpose of paying the cost of transportation  
15 facilities, equipment, construction, and improvements for highways, the  
16 Alaska Marine Highway System, airports, ports, and harbors, general obliga-  
17 tion bonds of the state in the principal amount of not more than \$221,567,900  
18 shall be issued and sold. None of these bonds may be issued or sold until  
19 February 15, 1983. The full faith, credit, and resources of the state are  
20 pledged to the payment of the principal of and interest and redemption  
21 premium, if any, on these bonds. These bonds shall be issued under the  
22 provisions of AS 37.15 as those provisions read at the time of issuance.

23 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
24 voters of the state, a special fund of the state to be known as the "1982  
25 Transportation and Public Facilities Construction Fund" shall be established,  
26 to which shall be credited the proceeds of the sale of bonds described in  
27 sec. 1 of this Act except for accrued interest and premiums.

28 \* Sec. 3. The sum of \$221,567,900 is appropriated from the 1982 Trans-  
29 portation and Public Facilities Construction Fund to the Department of

1 Transportation and Public Facilities to be allocated in accordance with the  
 2 following projects and estimates, subject to reallocation between projects  
 3 in accordance with AS 37.07.080(e):

<u>Project</u>	<u>Amount</u>
<u>Highways</u>	
Central Region highways	\$47,848,000
Interior Region highways	33,957,000
Southeast Region highways	9,768,700
Statewide highway safety bridges	1,700,000
<u>Marine Transportation</u>	
Marine Highway System, statewide	16,250,000
<u>Aviation</u>	
Central Region aviation	23,490,000
Interior Region aviation	12,695,000
Southeast Region aviation	6,466,000
<u>Ports and Harbors</u>	
Central Region ports and harbors	24,200,000
Interior Region ports and harbors	4,950,000
Southeast Region ports and harbors	18,355,000
<u>Transportation Facilities and Equipment</u>	
Central Region facilities and equipment	3,164,000
Interior Region facilities and equipment	4,260,000
Southeast Region facilities and equipment	1,977,400
Statewide equipment fleet facilities	1,610,000
<u>Transportation Projects Statewide</u>	
Planning, research, transportation	

1 project contingencies, and cost  
2 of bond sales 10,876,200

3 \* Sec. 4. If the issuance of these bonds is authorized by the qualified  
4 voters of the state, the amount of \$775,200 or as much of that amount as is  
5 found necessary is appropriated from the general fund of the state to the  
6 state bond committee to carry out the provisions of this Act and to pay  
7 expenses incident to the sale and issuance of the bonds authorized in this  
8 Act. The amounts expended from the appropriation authorized by this section  
9 shall be reimbursed to the general fund from the proceeds of the sale of the  
10 bonds authorized by this Act.

11 \* Sec. 5. The amount withdrawn from the public facility planning fund  
12 for the purpose of advance planning for the improvements financed under this  
13 Act shall be reimbursed from the proceeds of the sale of bonds authorized by  
14 this Act.

15 \* Sec. 6. The question whether the bonds authorized in this Act are to  
16 be issued shall be submitted to the qualified voters of the state at the  
17 next general election and shall read substantially as follows:

18 Proposition  
19 State General Obligation Transportation  
20 and Public Facilities Construction  
21 Bonds \$221,567,900  
22 Shall the State of Alaska issue its general obligation  
23 bonds in the principal amount of not more than \$221,567,900  
24 for the purpose of paying the cost of transportation facili-  
25 ties, equipment, construction, and improvements for highways,  
26 the Alaska Marine Highway System, airports, ports, and  
27 harbors?

28 Bonds Yes [ ]  
29 Bonds No [ ]

1 \* Sec. 7. This Act takes effect immediately in accordance with AS 01.10.-  
2 070(c).  
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ALASKA STATE LEGISLATURE

TWELFTH Legislature SECOND Session

HOUSE BILL NO. 892

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Introduced in the House .....5/6, 1980

HISTORY IN THE HOUSE

19 82	Read first time and referred to Committee on												
May 6	Finance												
	Reported back with recommendation that												
	Read second time and												
	Read third time and												
	<table border="0"> <tr> <td>PASS</td> <td>Effective Date</td> </tr> <tr> <td>Yeas</td> <td>Yeas</td> </tr> <tr> <td>Nays</td> <td>Nays</td> </tr> <tr> <td>Absent</td> <td>Absent</td> </tr> <tr> <td>Excused</td> <td>Excused</td> </tr> </table>	PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused		
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	Signed by Speaker												
	Sent to Senate												
CHIEF CLERK OF THE HOUSE													

HISTORY IN THE SENATE

19	Read first time and referred to Committee on												
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	Signed by President												
	Returned to House												
SECRETARY OF THE SENATE													

HISTORY IN THE HOUSE

19	Received from Senate
	Concurred in Senate amendment thus adopting: VOTE
	Failed to concur in Senate amendment; asked Senate to recede VOTE
	Senate receded from amendment VOTE
	Senate failed to recede from amendment VOTE
	CC appointed by House
	CC appointed by Senate
	CC adopted by House VOTE
	CC adopted by Senate VOTE
	To enrolling Reported correctly enrolled Sent to Governor ..... by Governor
	Filed with Lt. Governor
	Chapter No. ....