

COMMITTEE REPORT

HOUSE

(11)

FURTHER:

2/24/82

Date: 3-16-82

Mr. Speaker:

The Committee on FINANCE has had HR 531

"An Act raising the limit on loans from the alternative technology and energy revolving loan fund."

under consideration and (a majority of the committee) -- (the committee) -- reports it back with the following recommendations:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for HR 531 (as amended) same title new title
- and recommends 1982-83
- AND attaches a "Letter of Intent" New Fiscal Note
- reports it back without recommendation
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

MEMBERS HAVING
OTHER RECOMMENDATIONS:

CHAIRMAN

Original sponsors: Hurlbert, Fuller
and Rogers

Offered: 2/24/82
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 681 (Resources)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to loans from the alternative tech-
7 nology and energy revolving loan fund."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45.88.030(a) is amended to read:

10 (a) A loan for the development of an alternative energy system or
11 for the development or implementation of a northern technology under
12 this chapter may not exceed \$30,000 [\$10,000].

13 * Sec. 2. AS 45.88.030(e) is repealed and reenacted to read:

14 (e) The rate of interest for the first \$15,000 of a loan made
15 under this chapter is five percent. The rate of interest on a portion
16 of a loan made under this chapter that exceeds \$15,000 is 15 percent.

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THE LEGISLATURE OF THE STATE OF ALASKA
TWELFTH LEGISLATURE

FISCAL NOTE (amended fiscal note)

I. REQUEST

Bill/Resolution No. CSHB 681 (Resources)
Title An Act relating to loans from the alternative technology and energy revolving loan fund.

Requested by _____ Date _____

II. FISCAL DETAIL

Agency Affected Department of Commerce & Economic Development
Program Category Affected Economic Development
BRU, Program, Or Subprogram(s) Affected Division of Loans and Veterans' Affairs
(Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL		-0-	-0-	-0-	-0-	-0-

FUNDING (Thousands of Dollars)

GENERAL FUND		-0-	-0-	-0-	-0-	-0-
FEDERAL FUNDS						
OTHER (Specify Source)						

POSITIONS

FULL TIME		-0-	-0-	-0-	-0-	-0-
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

This fiscal note is based on the assumption that the interest rate used by the program will be a composite of the split rate and the program will not be required to keep separate records for each interest rate and portion of the loan covered by that rate.

IV. DATE March 9, 1982

PREPARED BY Don Hostak, Director

AGENCY Department of Commerce & Economic Development

Original: Legislative Finance PHONE 465-2555 Division of Loans and

cc: Budget and Management or 465-2510 Veterans' Affairs

Prime Sponsor (First Legislator Named)

33-001 (Rev. 12/81)

118 681

THE LEGISLATURE OF THE STATE OF ALASKA
TWELFTH LEGISLATURE

FISCAL NOTE

I. REQUEST

Bill/Resolution No. HB 681
 Title An Act raising the limit on loans from the Alternative Technology and Energy Revolving Loan Fund.

Requested by Hurlbert, Fuller & Rogers Date 1/22/82

II. FISCAL DETAIL

Agency Affected Department of Commerce & Economic Development
 Program Category Affected Economic Development
 BRU, Program, Or Subprogram(s) Affected Division of Loans and Veterans' Affairs
 (Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

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200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	-0-	-0-	-0-	-0-	-0-	-0-

FUNDING (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER (Specify Source)						
	-0-	-0-	-0-	-0-	-0-	-0-

POSITIONS

FULL TIME	-0-					
PART TIME	-0-					
TEMPORARY	-0-					

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

If the funding level of the Alternative Technology and Energy Revolving Loan Fund was increased, the additional demand placed on the program by this increase of the loan limit would need to be met with additional staffing to satisfy the demand

IV. DATE _____ PREPARED BY Don Hostak, Director
 AGENCY Department of Commerce & Economic Development
 Original: Legislative Finance PHONE 465-2555 Division of Loans and
 cc: Budget and Management or 465-2510 Veterans' Affairs
 Prime Sponsor (First Legislator Named)
 33-001 (Rev. 12/81)

Original sponsors: Hurlbert, Fuller
and Rogers

Offered: 2/24/82
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 681 (Resources)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to loans from the alternative tech-
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Introduced: 1/22/82
Referred: Resources and
Finance

1 IN THE HOUSE

BY HURLBERT, FULLER AND ROGERS

2 HOUSE BILL NO. 681

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

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THE LEGISLATURE OF THE STATE OF ALASKA
TWELFTH LEGISLATURE

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(Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL		-0-	-0-	-0-	-0-	-0-

FUNDING (Thousands of Dollars)

GENERAL FUND		-0-	-0-	-0-	-0-	-0-
FEDERAL FUNDS						
OTHER (Specify Source)						

POSITIONS

FULL TIME		-0-	-0-	-0-	-0-	-0-
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

This fiscal note is based on the assumption that the interest rate used by the program will be a composite of the split rate and the program will not be required to keep separate records for each interest rate and portion of the loan covered by that rate.

IV. DATE March 9, 1982

PREPARED BY Don Hostak, Director

AGENCY Department of Commerce & Economic Development

Original: Legislative Finance

PHONE 465-2555

Division of Loans and

cc: Budget and Management

or 465-2510

Veterans' Affairs

Prime Sponsor (First Legislator Named)

33-001 (Rev. 12/81)

RECEIVED

MAR 8 1982

THE LEGISLATURE OF THE STATE OF ALASKA
LEGISLATIVE FINANCE TWELFTH LEGISLATURE

FISCAL NOTE

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(Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
100 PERSONAL SERVICES	-0-	15.7	16.6	17.6	18.7	19.8
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	-0-	15.7	16.6	17.6	18.7	19.8

FUNDING (Thousands of Dollars)

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
GENERAL FUND	-0-	15.7	16.6	17.6	18.7	19.8
FEDERAL FUNDS						
OTHER (Specify Source)						

POSITIONS

	FY 82	FY 83	FY 84	FY 85	FY 86	FY 87
FULL TIME		1	1	1	1	1
PART TIME		(1)*	(1)	(1)	(1)	(1)
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instruction, Section III)

* This bill would entail some additional up front loan examining and some additional accounting work. An upgrade of one accounting position from parttime to full time is requested.

Accounting Technician II @ \$1995 per mo times 6 months	\$11,970
Benefits: SBS @ .0613	734
Variable @ .1568	1,877
Monthly @ \$183	1,098
Salary & Benefits	<u>\$15,679</u>

IV. DATE March 1, 1982 PREPARED BY Don Hostak, Director
AGENCY Department of Commerce & Economic Development
Original: Legislative Finance PHONE 465-2555 Division of Loans and
cc: Budget and Management or 465-2510 Veterans' Affairs
Prime Sponsor (First Legislator Named)