

COMMITTEE REPORT

HOUSE

4/28

3/13/81

FURTHER: FINANCE

(5)

Date: 4-13-81

Mr. Speaker:

The Committee on STATE AFFAIRS has had HB 335

"An Act relating to appropriations or allocations for projects financed by general obligation bonds; and providing for an effective date."

under consideration and reports it back as follows:

[] do pass [] do not pass

[] do pass with attached amendments(s)

[X] replace with CS for HB 335 (State Affairs) [X] same title new title and recommends CJ HB 335 DO PASS

[] AND attaches a "Letter of Intent" [X] New Fiscal Note

[] reports it back without recommendation

[] referred to the _____ Committee

MEMBERS SIGNING

DO PASS

Handwritten signatures: Miller, [unclear], [unclear], [unclear], [unclear]

MEMBERS HAVING

OTHER RECOMMENDATIONS:

Blank lines for other recommendations

Handwritten signature: Miller CHAIRMAN

Chenoweth
12-1072

Original sponsors: Phillips and Barnes

Offered: 4/28/81
Referred: Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 335 (State Affairs)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to appropriations and allocations in
7 general obligation bonds and in acts making appropria-
8 tions; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 24.20.037 is amended to read:

11 Sec. 24.30.037. GENERAL OBLIGATION BOND BILLS. A bill autho-
12 rizing the issuance of general obligation bonds creating a state debt
13 for capital improvements shall contain a statement of the scope of each
14 project included in the proposed bond issue. The statement shall
15 include a brief description of each capital improvement project, its
16 location, and, in dollars, that portion of the total bond issue appro-
17 riated or [TO BE] allocated to the project.

18 * Sec. 2. AS 37.07.080(c) is repealed and reenacted to read:

19 (e) A transfer may not be made between an appropriation or allo-
20 cation in an act making appropriations except by law.

21 * Sec. 3. AS 37.15 is amended by adding a new section to read:

22 Sec. 37.15.025. TRANSFERS PROHIBITED. A transfer may not be made
23 between an appropriation or allocation in a general obligation bond
24 issue except by law.

25 * Sec. 4. This Act takes effect immediately in accordance with AS 01.10.-
26 070(c).

27
28
29
COMMITTEE COPY

-1-

CSHB 335(SA)

Final note 4/28/81

Chenoweth
12-1072

Introduced: 3/13/81
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY PHILLIPS AND BARNES

2 HOUSE BILL NO. 335

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to appropriations or allocations for
7 projects financed by general obligation bonds; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 24.20.037 is amended to read:

11 Sec. 24.30.037. GENERAL OBLIGATION BOND BILLS: A bill authoriz-
12 ing the issuance of general obligation bonds creating a state debt for
13 capital improvements shall contain a statement of the scope of each
14 project included in the proposed bond issue. The statement shall
15 include a brief description of each capital improvement project, its
16 location, and, in dollars, that portion of the total bond issue appro-
17 priated or [TO BE] allocated to the project.

18 * Sec. 2. AS 37.07.080(e) is amended to read:

19 (e) A transfer may not be made between an appropriation or allo-
20 cation in a general obligation bond issue except as provided by law. A
21 transfer [TRANSFERS OR CHANGES BETWEEN OBJECTS OF EXPENDITURES OR
22 BETWEEN ALLOCATIONS MAY BE MADE BY THE HEAD OF A STATE AGENCY UPON
23 APPROVAL OF THE DIVISION. NO TRANSFERS] may not be made between appro-
24 priations except as provided in an act making the transfers between
25 appropriations. A transfer or change between objects of expenditures
26 or between allocations may be made by the head of a state agency upon
27 approval of the division.

28 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
29 070(c).

COMMITTEE COPY

THE LEGISLATURE OF THE STATE OF ALASKA
TWELFTH LEGISLATURE

HB 335

FISCAL NOTE

I. REQUEST

Bill/Resolution No. HOUSE BILL NO. 335

Title Relating to appropriations or allocations for projects financed by GO bonds.

Requested by House State Affairs Committee

Date 3/13/81

II. FISCAL DETAIL

Agency Affected Dept. of Revenue/Div. Budget & Mgnt./DOTPF/State Bond Committee

Program Category Affected _____

BRU, Program, or Subprogram(s) Affected _____

(Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 81	FY 82	FY 83	FY 84	FY 85	FY 86
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL						

FUNDING (Thousands of Dollars)

	FY 81	FY 82	FY 83	FY 84	FY 85	FY 86
GENERAL FUND						
FEDERAL FUNDS						
OTHER (Specify Fund Source)						

POSITIONS

	FY 81	FY 82	FY 83	FY 84	FY 85	FY 86
FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

This bill would allow amounts to be appropriated to specific projects in bonding legislation rather than simply use allocation.

Transfers between appropriations or allocations could not be made for specific projects in a general obligation bond act except as provided for by law.

Fiscal impacts are possible but indeterminate; this bill reduces administrative flexibility and may cause additional administrative costs. DOTPF to submit separate fiscal note.

Anselm C. Staack

IV. DATE April 7, 1981

PREPARED BY Anselm C. Staack, Treasury Comptroller

AGENCY Dept. of Revenue/Treasury Division

PHONE 465-2351

Original: Legislative Finance

cc: Budget and Management

Prime Sponsor (First Legislator Named)

ALASKA STATE LEGISLATURE

TWELFTH Legislature FIRST.. Session

HOUSE BILL NO. 335

By ..PHILLIPS..AND..BARNES.....

"An Act relating to appropriations or allocations for projects financed by general obligation bonds; and providing for an effective date."

Appro, or alloc./projects financed by gen. oblg. bonds

Introduced in the House ... 3/13, 19... 81

HISTORY IN THE HOUSE

19	81	Read first time and referred to Committee on State Affairs and Finance										
Mar.	13	Reported back with recommendation that										
Read second time and												
Read third time and												
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Nays	Nays											
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Reconsideration												
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PASS	Effective Date											
Yeas	Yeas											
Nays	Nays											
Absent	Absent											
Excused	Excused											
Reported correctly engrossed												
Signed by Speaker												
Sent to Senate												

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19	Read first time and referred to Committee on										
	Reported back with recommendation that										
Read second time and											
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Excused	Excused										
Reported correctly engrossed											
Signed by President											
Returned to House											

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19	Received from Senate
	Concurred in Senate amendment thus adopting: VOTE
	Failed to concur in Senate amendment; asked Senate to recede VOTE
	Senate receded from amendment VOTE
	Senate failed to recede from amendment VOTE
	CC appointed by House
	CC appointed by Senate
	CC adopted by House VOTE
	CC adopted by Senate VOTE
	To enrolling Reported correctly enrolled Sent to Governor
 by Governor
	Filed with Lt. Governor
	Chapter No.