

COMMITTEE REPORT

HOUSE

3/17

⁴
2/3/81

FURTHER: FINANCE

(5)

Date: 3-9-81

Mr. Speaker:

The Committee on STATE AFFAIRS has had HB 21

"An Act making a special appropriation to the Department of Commerce and Economic Development for the rural electrification fund; and providing for an effective date."

under consideration and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for CSHB 21 (Re) same title
 new title
- and recommends CSHB 21 (S.A.) DO PASS
- AND attaches a "Letter of Intent" New Fiscal Note
~~(S.A. 21 - Summary)~~
- reports it back without recommendation
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

[Signature]

[Signature]

[Signature]

MEMBERS HAVING
OTHER RECOMMENDATIONS:

[Signature]

David Luddy do not pass

[Signature]
CHAIRMAN



Alaska State Legislature

House of Representatives

Committee on State Affairs

Pouch V
State Capitol
Juneau, Alaska 99811

Official Business

TO: Rep. Sam Cotton
Chairman, House Finance

FROM: Rep. Mike Miller
Chairman, State Affairs

DATE: March 9, 1981

RE: HB 20 (Loans to Develop Electrical Service)
HB 21 (Rural Electrification Fund)

Mr. Chairman:

The two bills referenced above were heard in House State Affairs on March 9, and as the Committee Report indicates were passed out of committee with Do Pass recommendation from a majority of the State Affairs Committee.

Regarding HB 21, however, the Committee has authorized me to make the following recommendation. Although we are conceptually in agreement with the need for an appropriation for a revolving loan fund to make loan monies available for State REA, there is a question in our minds as to whether the 50 million dollar figure is indeed the proper figure. With the concurrence of Representative Moss, we are, therefore, sending the bill on to Finance with the suggestion that you might wish to appoint a subcommittee of Finance to investigate in more detail the number of dollars which will be necessary to fund the revolving loan fund. It was our thought that perhaps in the formative years at least a considerably smaller appropriation than 50 million dollars might be appropriated. A possible way of handling such a fund might be to appropriate only those monies estimated each year to be necessary, up to a total of 50 million dollars, after which no more appropriations would be made-- After which, in fact, the revolving loan fund would become a true revolving loan fund. (That is, after 50 million dollars has been loaned out, it would be replenished by the payment of previous loans, plus interest.

Regarding HB 20, I should mention as well that the fiscal note which accompanies the bill is no longer really operative. This



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fiscal note developed when the function was to be located in the Department of Commerce and Economic Development. Under the auspices of the Alaska Power Authority, it was estimated that the cost for funding the program could be very drastically reduced. This committee has requested that the APA develop a new fiscal note for your consideration, and we've asked that that note be forwarded to your attention.

cook
12-0270

Original sponsor: Moss

Offered: 3/17/71
Referred: Finance

Funding Information

General Fund	\$50,000,000
Other Funds	-0-
	<hr/>
	\$50,000,000

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 21 (State Affairs)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Alaska
7 Power Authority for the rural electrification revolving
8 loan fund; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$50,000,000 is appropriated from the general
11 fund to the Alaska Power Authority for the rural electrification revolving
12 loan fund established under AS 44.83.361.

13 * Sec. 2. This Act takes effect on the effective date of an Act estab-
14 lishing a rural electrification revolving loan fund in the Alaska Power
15 Authority.

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29 COMMITTEE COPY

Cook
12-0270

<u>Funding Information</u>	
General Fund	\$50,000,000
Other Funds	-0-
	<u>\$50,000,000</u>

Introduced: 2/4/81
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY MOSS

2 HOUSE BILL NO. 21

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-
7 ment of Commerce and Economic Development for the
8 rural electrification fund; and providing for an
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$50,000,000 is appropriated from the general
12 fund to the Department of Commerce and Economic Development for the rural
13 electrification fund established under AS 44.33.520.

14 * Sec. 2. This Act takes effect on the effective date of an Act relating
15 to loans for the development of electric service in rural areas.

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COMMITTEE COPY

ALASKA STATE LEGISLATURE

TWELFTH. Legislature FIRST... Session

HOUSEBILL..... NO. ...21...

ByMOSS.....

Cook
12-0270

"An Act making a special appropriation to the Department of Commerce and Economic Development for the rural electrification fund; and providing for an effective date."

Spec appro, rural electric

Introduced in the House2/4., 19.31

HISTORY IN THE HOUSE

19 31

Feb. 4

Read first time and referred to Committee on State Affairs and Finance
Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed
Signed by Speaker
Sent to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19

Read first time and referred to Committee on

Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed
Signed by President
Returned to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19

Received from Senate

Concurred in Senate amendment thus adopting:
VOTE

Failed to concur in Senate amendment; asked Senate to recede
VOTE

Senate receded from amendment
VOTE

Senate failed to recede from amendment
VOTE

CC appointed by House

CC appointed by Senate

CC adopted by House
VOTE

CC adopted by Senate
VOTE

To enrolling
Reported correctly enrolled
Sent to Governor

..... by Governor

Filed with Lt. Governor

Chapter No.