

HB

880

COMMITTEE REPORT
SENATE

FURTHER: Finance

5/5/80

Date: 5-7-80

Mr. President:

The Committee on HEALTH, EDUCATION AND SOCIAL SERVICES has had CSHB 880 (Finance) am

post-retirement pension adjustments in the teachers' and public employees' retirement systems

under consideration and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass do not pass
- do pass with attached amendments(s) same title
- replace with CS for _____ new title
- and recommends _____
- AND attaches a "Letter of Intent" New Fiscal Note
- reports it back without recommendation
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

MEMBERS HAVING
OTHER RECOMMENDATIONS:

Colletta

Steve Jackson
CHAIRMAN
D & P. H. J.

CSAB 880 (Finance) ^{SHEP 79-80} An Act relating to public
retirement provisions applicable
in the Teachers and Pupils
Employee Retirement System and
Article 10 and an effective date
By Finance Comm.

Introduced 4-29-80
Logged 5-5-80
Referred - Finance
Comm. meeting 5-7-80
" action passed in the Senate (taken Senate floor, 5-8-80 @ 8:30 AM)
5-8-80

PAUL ARNOOLDT - NOTIFIED
Rep. Miller
APEA
NEA

PASSER HOUSE AS LISTED
32 YEARS - MAY 0
8 not voting

Effect of amendment.

The 1979 amendment, effective May 19, 1979, in the first sentence, substituted "is reported from the committee of first referral" for "which would require increased appropriations by the state is reported to the rules committee" and "a fiscal note containing an estimate of the amount" for "an estimate of the probable

amount," inserted "or decrease which would result from enactment of the bill" and added "or, if the bill has no fiscal impact, a statement to that effect shall be attached" to the end. The amendment also substituted "fiscal note" for "estimate" in the second sentence, inserted "or statement" in the third sentence, and added the fourth sentence.



Sec. 24.30.036. Fiscal notes on bills affecting state retirement systems. Before a bill which would have an effect on the retirement systems of the state is reported to the rules committee, there shall be attached to the bill an analysis of the long-term and short-term costs to the state if the bill is adopted, as well as the impact of the bill on the actuarial soundness of the fund. The analysis shall be prepared by the Legislative Board of Retirement Benefits and is in addition to the fiscal note requirements of AS 24.30.035. (S 2 ch 130 SLA 1977; am S 3 ch 60 SLA 1979)

Effect of amendment. — The 1979 amendment, effective May 19, 1979, added "and is in addition to the fiscal note

requirements of AS 24.30.035" to the end of the section