

SB

360

THE LEGISLATURE OF THE STATE OF ALASKA
ELEVENTH LEGISLATURE

FISCAL NOTE

I. REQUEST

Bill/Resolution No. S. B. 360

Title Exemption of a Disabled Veteran from Levy and Collection of Real Property Taxes

Requested by _____ Date 1/25/80

II. FISCAL DETAIL

Agency Affected Community & Regional Affairs

Program Category Affected Social Services (grants) Community Development (Administrative)

Budget Request Unit(s) Affected Local Government Assistance/State Assessor (administrative)
Senior Citizen Property Tax Exemption (grant)

EXPENDITURES (Thousands of Dollars)

	FY 79	FY 80	FY 81	FY 82	FY 83	FY 84
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL		0	1.0	1.0	1.0	1.0
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.			423.7	483.0	550.6	627.7
TOTAL		0	424.7	484.0	551.6	628.7

FUNDING (Thousands of Dollars)

GENERAL FUND		0	424.7	484.0	551.6	628.7
FEDERAL FUNDS						
OTHER (Specify)						

POSITIONS

FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Assume grant requirement will increase 14% per year due to increased property values, mill rates and number of applicants. See attached sheet for tabulation of calculations used to arrive at the estimated fiscal impact above.

IV. DATE 1-29-80

PREPARED BY LaDonna Brown

AGENCY Local Government Assistance

PHONE 465-4739

Original: Legislative Finance

cc: Budget and Management

Prime Sponsor (First Legislator Named)

ent
 360 Fiscal Note
 /80

Disability Rating	1/ Number of Veterans	2/ 75% Homeowners	FY 80 3/ Average Senior Citizen Exemption	@ Disability Rate	4/ Total Exemption Amount
10%	1,113	835	\$616	61.60	51,436
20%	580	435	"	123.20	53,592
30%	439	329	"	184.80	60,799
40%	235	176	"	246.40	43,366
50%	180	135	"	308.00	41,580
60%	154	116	"	369.60	42,874
70%	64	48	"	431.20	20,698
80%	41	31	"	492.80	15,277
90%	11	8	"	554.40	4,435
100%	<u>81</u>	<u>61</u>		616.00	<u>37,576</u>
	2,898	2,174			\$371,673

1/ Number of veterans in each disability rating was received by telephone from Mr. Waldron of the Veteran's Administration.

2/ Assume that 25% of the veteran's rent their home or have some arrangement other than homeownership.

3/ Assume that veteran's will average similar tax bills to those in the senior citizen property tax exemption program.

4/ A number of veterans may already be receiving property tax exemption because they are age 65 or over, this factor cannot be readily calculated so due to this and other factors the fiscal impact may be somewhat lower than that estimated.



Official Business

Alaska State Legislature

Senate Committee on Community & Regional Affairs

Pouch V
State Capitol
Juneau, Alaska 99811

February 20, 1980

TO: Senator Bob Mulcahy
Vice-Chairman
Senator Tim Kelly
Senator Pat Rodey
Senator Terry Stimson
Senator Brad Bradley
Senator Ferguson
Senator Hohman
Senator Kerttula
Senator Sumner
All interested parties

FROM: Senator Arliss Sturgulewski
Chairman

SUBJECT: SENATE C/RA MEETING - BUTROVICH RM. #207

TUESDAY, FEBRUARY 26, 1980 - 1:30 p.m. (teleconference)

- SB 138 - An Act exempting from assessment and tax levy the value of improvements to real property used for residential purposes; and providing for an effective date.
- SB 431 - An Act exempting from assessment and tax levy the value of improvements to real property that reduce energy consumption; and providing for an effective date.
- SB 296 - An Act providing a partial exemption from assessment for levy and and collection of property taxes on residential property; and providing for an effective date.
- SB 299 - An Act reducing the maximum rate of levy for property taxes by municipalities; and providing for an effective date.
- SB 427 - An Act relating to the senior citizens tax exemption.
- SB 389 - An Act relating to the senior citizen property tax exemption; and providing for an effective date.
- SB 456 - An Act exempting personal property owned by senior citizens from municipal property taxes; and providing for an effective date.

- SB 465 - An Act providing a partial exemption from assessment for levy and collection of property taxes on residential property; and providing for an effective date.
- SB 360 - An Act providing for exemption of the residence of a disabled veteran from levy and collection of real property taxes and authorizing reimbursement to municipalities for revenues lost by operation of the exemption; and providing for an effective date.
- SB 154 - An Act providing an exemption from payment of real property taxes for disabled veterans; and providing for an effective date.