

HB

539

FISCAL NOTE

I. REQUEST
 Bill/Resolution No. HB 539
 Title An Act Relating to Credited Service of Permanent Part-Time Employees
 Requested by _____ Date _____

II. FISCAL DETAIL
 Agency Affected Administration - Division of Retirement and Benefits
 Program Category Affected Labor Services
 BRU, Program, or Subprogram(s) Affected 02-96-8-01-01 (PERS)
 (Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)
EXPENDITURES (Thousands of Dollars)

| | FY 80 | FY 81 | FY 82 | FY 83 | FY 84 | FY 85 |
|------------------------|-------|-------|-------|-------|-------|-------|
| 100 PERSONAL SERVICES | 5.5 | 5.5 | -0- | -0- | -0- | -0- |
| 200 TRAVEL | -0- | -0- | -0- | -0- | -0- | -0- |
| 300 CONTRACTUAL | 0.1 | 0.1 | -0- | -0- | -0- | -0- |
| 400 COMMODITIES | 0.1 | 0.1 | -0- | -0- | -0- | -0- |
| 500 EQUIPMENT | 0.5 | -0- | -0- | -0- | -0- | -0- |
| 600 LAND & STRUCTURES | -0- | -0- | -0- | -0- | -0- | -0- |
| 700 STATE TRS MATCHING | -0- | -0- | -0- | -0- | -0- | -0- |
| 100 BENEFITS | -0- | 25.0 | 25.0 | 25.0 | 25.0 | 25.0 |
| TOTAL | 6.2 | 30.7 | 25.0 | 25.0 | 25.0 | 25.0 |

FUNDING (Thousands of Dollars)

| | | | | | | |
|------------------|-----|------|------|------|------|------|
| GENERAL FUND | | 20.4 | 20.4 | 20.4 | 20.4 | 20.4 |
| FEDERAL FUNDS | | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 |
| VETERAN'S FUND | | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| FISH & GAME FUND | | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| HIGHWAY FUND | | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| AIRPORT FUND | | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 |
| CAPITAL FUND | | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 |
| PERS | 6.2 | 5.7 | -0- | -0- | -0- | -0- |
| TRS | | | | | | |

POSITIONS

| | | | | | | |
|-----------|-----|-----|-----|-----|-----|-----|
| FULL TIME | .25 | .25 | -0- | -0- | -0- | -0- |
| PART TIME | | | | | | |
| TEMPORARY | | | | | | |

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. Personal Services: One full-time position for six months (Retirement & Benefits Technician - Range 12) beginning April 1, '80.

| | |
|----------------|---------|
| Monthly salary | \$1,425 |
| Benefits | 417 |
| TOTAL | \$1,843 |

2. Benefits: Assume 150 claims for 9 months service credit each. Total estimated cost to the PERS is \$338,000 which would be amortized over 25 years as a past service liability. The annual cost of \$25,000 would be reflected in an increase in State contributions.

IV. DATE 1/31/80 PREPARED BY Paul B. Arnoldt, Director
 AGENCY Division of Retirement & Benefits
 PHONE 465-4460
 Original: Legislative Finance
 ccl: Budget and Management
 Prime Sponsor (First Legislator Named) Representative Parker
 Office of the Governor (Keith Specking)

February 11, 1980

Legislative Board of Retirement Benefits analysis and recommendations on:

House Bill No. 539:

The board endorses the attached fiscal note as its fiscal analysis of HB 539.

Four members of the board recommend that HB 539 Do Not Pass; two members recommend that it do pass; and one member has no recommendation on the bill.

THE LEGISLATURE OF THE STATE OF ALASKA
ELEVENTH LEGISLATURE

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| 300 CONTRACTUAL | 0.1 | 0.1 | -0- | -0- | -0- | -0- |
| 400 COMMODITIES | 0.1 | 0.1 | -0- | -0- | -0- | -0- |
| 500 EQUIPMENT | 0.5 | -0- | -0- | -0- | -0- | -0- |
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| TOTAL | 6.2 | 30.7 | 25.0 | 25.0 | 25.0 | 25.0 |

FUNDING (Thousands of Dollars)

| | | | | | | |
|------------------|-----|------|------|------|------|------|
| GENERAL FUND | | 20.4 | 20.4 | 20.4 | 20.4 | 20.4 |
| FEDERAL FUNDS | | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 |
| VETERAN'S FUND | | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| FISH & GAME FUND | | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| HIGHWAY FUND | | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| AIRPORT FUND | | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 |
| CAPITAL FUND | | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 |
| PERS | 6.2 | 5.7 | -0- | -0- | -0- | -0- |
| TRS | | | | | | |

POSITIONS

| | | | | | | |
|-----------|----|----|-----|-----|-----|---|
| FULL TIME | 25 | 25 | -0- | -0- | -0- | 0 |
| PART TIME | | | | | | |
| TEMPORARY | | | | | | |

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Benefits 417
TOTAL \$1,843

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IV. DATE 1/31/80

PREPARED BY Paul B. Arnoldt, Director
AGENCY Division of Retirement & Benefits
PHONE 465-4460

Original: Legislative Finance
Budget and Management
cc: Prime Sponsor (First Legislator Name):
Office of the Governor (Keith Specking)

Representative Parker