

SB

15

FISCAL NOTE

I. REQUEST
 Bill/Resolution No. SB 15
 Title An Act increasing the Alaska Longevity Bonus and providing an effective date
 Requested by Senators Kerttula and Ferguson Date 1-26-79

II. FISCAL DETAIL
 Agency Affected Department of Administration
 Program Category Affected Division of Pioneers' Benefits
 Budget Request Unit(s) Affected Alaska Longevity Bonus

EXPENDITURES (Thousands of Dollars)

	FY 79	FY 80	FY 81	FY 82	FY 83	FY 84
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.	0	4,482.6	4,736.4	4,990.2	5,244.0	5,497.8
TOTAL	0	4,482.6	4,736.4	4,990.2	5,244.0	5,497.8

FUNDING (Thousands of Dollars)

	FY 79	FY 80	FY 81	FY 82	FY 83	FY 84
GENERAL FUND	0	4,482.6	4,736.4	4,990.2	5,244.0	5,497.8
FEDERAL FUNDS						
OTHER (Specify)						

POSITIONS

	FY 79	FY 80	FY 81	FY 82	FY 83	FY 84
FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

This bill would raise to \$200 the amount of the Alaska Longevity Bonus and provide an effective date of July 1, 1979

YEAR	RECIPIENTS		\$	MO.		TOTAL
FY 1980	7471	x	50	x 12	-	4,482.6
FY 1981	7894	x	50	x 12	-	4,736.4
FY 1982	8317	x	50	x 12	-	4,990.2
FY 1983	8740	x	50	x 12	-	5,244.0
FY 1984	9163	x	50	x 12	-	5,497.8

IV. DATE February 26, 1979 PREPARED BY Marie E. Swanson
 AGENCY Longevity Bonus Program

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

THE LEGISLATURE OF THE STATE OF ALASKA
ELEVENTH LEGISLATURE

FISCAL NOTE

I. REQUEST
 Bill/Resolution No. S.B. 15
 Title An Act increasing the Alaska Longevity Bonus & providing for an effective date.
 Requested by Senators Kerttula & Ferguson Date 01/26/79

II. FISCAL DETAIL
 Agency Affected Department of Administration
 Program Category Affected Social & Economic Assistance to the Aged.
 Budget Request Unit(s) Affected Alaska Longevity Bonus

EXPENDITURES (Thousands of Dollars)

	FY 80	FY 81	FY 82	FY 83	FY 84	FY 85
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.	0	4,932.6	5,299.8	5,667.0	6,034.2	6,401.4
TOTAL	0	4,932.6	5,299.8	5,667.0	6,034.2	6,401.4

FUNDING (Thousands of Dollars)

GENERAL FUND	0	4,932.6	5,299.8	5,667.0	6,034.2	6,401.4
FEDERAL FUNDS						
OTHER (Specify)						

POSITIONS

FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Since submission of the Fiscal Note dated February 26, 1979, it has become apparent that the number of Alaskans who are eligible for the Longevity Bonus is increasing at a more rapid rate than anticipated. This revised Fiscal Note is based on a projection which includes actual experience from the beginning of FY 77 to the present time.

This bill would raise the amount of the Alaska Longevity Bonus from \$150 to \$200 per month, and provide an effective date of July 1, 1980.

Year	Recipients	Increase	Months	Total Increase
FY 1981	8,221	x \$50	x 12	= \$4,932.6
FY 1982	8,833	x 50	x 12	= 5,299.8
FY 1983	9,445	x 50	x 12	= 5,667.0
FY 1984	10,057	x 50	x 12	= 6,034.2
FY 1985	10,669	x 50	x 12	= 6,401.4

IV. DATE 12/19/79 PREPARED BY George T. Michael
 AGENCY Department of Administration
 PHONE 465-4401

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

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