SCOMM

#9:118

Introduced: 3/19/79
Referred: Resources and Finance

IN THE SENATE BY RAY AND ZIEGLER

SENATE CONCURRENT RESOLUTION NO. 24

IN THE LEGISLATURE OF THE STATE OF ALASKA

ELEVENTH LEGISLATURE - FIRST SESSION

Relating to the application of Schnabel Lumber Co., Inc. for financial assistance from the Alaska Renewable Resources Corporation.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS Schnabel Lumber Co., Inc., of Haines, has applied to the Alaska Renewable Resources Corporation for financial assistance in the form of a $3,000,000 equity investment in the firm; and

WHEREAS the proposed investment would help finance an electrical generating facility fueled by waste from the Schnabel Lumber Co. operations thereby providing maximum utility of the harvested timber; and

WHEREAS the electrical generating facility would meet the power needs of the Haines community and operate within the parameters of existing state and federal air quality control regulations, while reducing petroleum consumption significantly; and

WHEREAS the Alaska Renewable Resources Corporation must evaluate and approve each application before providing financial assistance; and

WHEREAS under AS 37.12.080 investments of that magnitude must be approved by the legislature; and

WHEREAS the legislature needs the evaluations and recommendations of the Alaska Renewable Resources Corporation before it considers approving the investment;

BE IT RESOLVED that the Alaska State Legislature respectfully requests the Board of Trustees of the Alaska Renewable Resources Corporation to expeditiously consider the application of Schnabel Lumber Co., Inc. for finan-

cial assistance, and to supply its evaluations and recommendations to the Alaska State Legislature for consideration.

COPIES of this resolution shall be sent to the Board of Trustees of the Alaska Renewable Resources Corporation.