

HB

461

"An Act relating to forgiveness of the remaining outstanding school construction debt of the City of Nenana; and providing for an effective date.

COMMITTEE REPORT

4/26/75

HOUSE

FINANCE

Mr. Speaker:

Date 5/6/75

The Committee on HESS has had HB 461

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____
COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

<u>[Signature]</u>	_____	_____
<u>[Signature]</u>	_____	_____
<u>[Signature]</u>	_____	_____
<u>[Signature]</u>	_____	_____

Members NOT concurring in the Majority report:

_____	recommends:	<u>[Handwritten]</u>
_____	recommends:	<u>[Handwritten]</u>
<u>[Signature]</u>	recommends:	<u>DO NOT PASS</u>
_____	recommends:	
_____	recommends:	

[Signature] Chairman



JUNEAU ALASKA

Alaska State Legislature
House

HB 461

HESS COMMITTEE MEETING

May 6, 1975

Present:

Beirne	Ostrosky
Davi.	Parr
Hackney	Sullivan
Osterback	Swanson

Chairman Sullivan called the meeting to order at 3:00pm.

HCR 49

Parr Explained purpose of the Resolution.

Beirne Move and ask unanimous 'do pass'.

Chairman No objection, so ordered.

SSHB 349

Sullivan - Drew up sponsor substitute per the Committee's recommendation.

Beirne Move and ask unanimous consent for 'do pass' recommendation.

Chairman Hearing no objection, so ordered.

HB 465

Mr. Spazianni Vocational Rehabilitation

There is available 1/2 million dollars in Federal funds for this program.

Parr Is this to be matched by the State?

Spazianni - No.

Ostrosky What is the \$160,000 for?

Spazianni - 'To bring on staff and get the program off' the ground.

Beirne - Move out with a 'do pass'

Chairman Hearing no Obecjtion, so ordered.

HB 461

Swanson - I don't expect to do anything with this bill until next year.

Chairman - If there is no objection, I'll move this bill out with individual recommen-
dations. No Objection, so ordered.

Page Two
HESS Meeting
5-7-75

SSHB 376

Beirne Gave briefing of the bill. The Interim Committee Bill had been cut by the administration to \$283,000, then the Governor cut it to \$57,000. This bill is asking to have more monies put back into the bill to make it workable. Back to \$571,295.00.

Chairman Asked for a motion to the bill.

Beirne Move out with a do pass recommendation.

Chairman Hearing no objection, so ordered.

Adjourned.

STATE OF ALASKA

DEPARTMENT OF REVENUE

JAY S. HAMMOND, GOVERNOR

POUCH 5 A - JUNEAU 99811

May 1, 1975

The Honorable Susan Sullivan
Chairman
House Health, Education & Social
Service Committee
Alaska State Legislature
State Capitol
Juneau, AK 99811

Dear Ms. Sullivan:

re House Bill No. 461

House Bill No. 461, an Act relating to forgiveness of the remaining outstanding school construction debt of the City of Nenana, was introduced in the House on April 26, 1975 and was referred to the House Health, Education & Social Services and Finance Committees.

For the information of the House Health, Education & Social Services Committee, I am enclosing a copy of a memorandum dated April 30, 1975 from John M. Daugherty, Director, Treasury Division, Department of Revenue that indicates that the present principal balance outstanding of the school construction debt for the City of Nenana is \$265,000 and will remain at such figure until January 1, 1976 when the next principal and interest payment is due.

If you or any members of your Committee have any questions on the proposed legislation, please telephone the writer at 465-2397 and I will contact Mr. Daugherty for testimony.

Very truly yours,



R. D. Stevenson
Special Assistant

RDS:sp
Enclosure

cc The Honorable Hugh Malone
Chairman
House Finance Committee

John M. Daugherty
Director
Treasury Division

MEMORANDUM

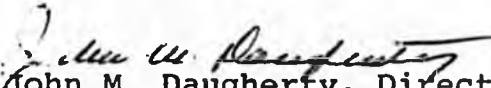
State of Alaska

TO: R. D. Stevenson
Consultant
Department of Revenue

DATE: April 30, 1975

FILE NO:

TELEPHONE NO:

FROM: 
John M. Daugherty, Director
Treasury Division
Department of Revenue

SUBJECT: City of Nenana G.O. School Bonds

The present unpaid principal balance for the City of Nenana Bonds totals \$265,000. This balance will remain at \$265,000 until January 1, 1976 when the next principal and interest payment is due.

JMD:ge