

HB - 73

"An Act making a special appropriation to the reserve fund of the Alaska Municipal Bond Bank Authority; and providing for an effective date."

1/24/75

COMMITTEE REPORT

FINANCE

HOUSE

Mr. Speake

Date 2-25-75

The Committee on C&RA has had HB 73

under consideration. A Majority of the members of the Committee

() recommends it DO PASS

() recommends it DO NOT PASS

() recommends it DO PASS WITH ATTACHED AMENDMENT ~~(E)~~

() recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

() "and" recommends it BE REFERRED TO THE _____

COMMITTEE

() reports it back WITHOUT RECOMMENDATION

() "other"

Members signing the Majority report:

<u>Steve R. [unclear]</u>	<u>Ellen Heashberger</u>	_____
<u>Freeman</u>	_____	_____
<u>John [unclear]</u>	_____	_____
<u>Ralph [unclear]</u>	_____	_____

Members NOT concurring in the Majority report:

[Signature] recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

Steve R. [unclear] Chairman

AMENDMENT

OFFERED IN THE HOUSE:

By: House Community & Regional
Affairs Committee

To: ~~NBCCX~~ Amend HOUSE BILL No. 73

SENATE BILL No. _____

PAGE: 1

LINE: 10, 11, 12 - 17

On page 1, line 10, after "sum of" delete "\$2,665,000" and insert "\$4,445,000".

On page 1, line 11, after "Authority." insert the words "The appropriation is for the period of the existance of the fund."

On page 1, delete the entire Section 2, lines 12 - 17, and insert "*Section 2. At the end of each fiscal year all earnings or income received on account of the appropriation made by this act shall be transferred to the general fund. Whenever at the end of each fiscal year after the fiscal year ending June 31, 1977, the balance in the reserve fund derived from the appropriation made by this act exceeds the maximum amount of principal or sinking fund installments and interest required to be paid on outstanding bonds of the Bond Bank Authority in any succeeding fiscal year, the excess amount shall lapse to the general fund."

HB 73

~~Eric Woll~~ Stirling Gallagher, Commissioner of Revenue

NotifiedPresent Testified

Larry Eppenbach

Mark Erteschek, Dept. of Law

Jack Chenoweth, Dept CRA

Eric Woll for th

Rep. Mike Miller

Commissioner Lee McAnaney, Dept CRA

Commissioner Tony Motley, Commerce

Mike Schlosberg